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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

First Quarterly Report 2015

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") announces the unaudited results (the "First Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the 3 months ended 31 March 2015 (the "reporting period"), which have been prepared in accordance with the People's Republic of China (the "PRC") Accounting Standards for Business Enterprises and the related laws and regulations.

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This report is published in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

In this report, unless otherwise stated, monetary units are denominated in Renminbi.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

20 April 2015, Fujian, the PRC

* The Company's English name is for identification purpose only

Zijin Mining Group Co., Ltd.*

First Quarterly Report 2015

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1. Important Notice

1.1 The board of directors, the supervisory committee, the directors, supervisors and senior management of the Company should confirm that there are no false representations or misleading statements contained in or material omissions from this report, and collectively and individually accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 All directors attended the board of directors meeting and reviewed the quarterly report.

1.3 Mr. Chen Jinghe, the person-in-charge of the Company, Ms. Lin Hongying, the person-in-charge of accounting affairs of the Company, and Mr. Wu Honghui, the head of the accounting department (Accounting Chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.

1.4 The first quarterly financial report of the Company was unaudited.

2. Company's Major Accounting Data and Changes in Shareholders

2.1 Major accounting data

Unit: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)
Total assets	75,156,246,271	75,159,587,648	-0.004%
Net assets attributable to the shareholders of listed company	28,421,763,695	28,059,454,796	1.291%
	Reporting period (January - March 2015)	From the beginning of last year to the end of the reporting period last year (January - March 2014)	Changes as compared with the same period last year (%)
Net cash flows from operating activities	1,392,559,072	605,114,885	130.131%
	Reporting period (January - March 2015)	From the beginning of last year to the end of the reporting period last year (January - March 2014)	Changes as compared with the same period last year (%)
Operating income	15,895,832,976	10,762,187,142	47.701%

Net profit attributable to the shareholders of the listed company	414,977,600	520,621,995	-20.292%
Net profit attributable to the shareholders of the listed company after deduction of non-recurring profit or loss	413,373,465	563,138,286	-26.595%
Weighted average return on net assets (%)	1.47%	1.87%	Decreased by 0.4 percentage point
Basic earnings per share (RMB/share)	0.019	0.024	-20.833%
Diluted earnings per share (RMB/share)	0.019	0.024	-20.833%

Note: (1) The nominal value of the Company's shares is RMB0.1.

Non-recurring profit or loss and amounts

Applicable

Not applicable

Unit: RMB

Items	Amount for the reporting period	Explanation
Net losses on disposal of non-current assets	-8,001,426	
Government grants recognised in the statement of profit or loss, except for government grants closely related to the Company's normal operations, which are in line with national policies, calculated according to certain standards or continuously granted in fixed amount	23,459,917	
Net losses on changes in fair value arising from held-for-trading financial assets and financial liabilities, net investment gains or losses on disposal of held-for-trading financial assets and financial liabilities and available-for-sale investments except for the effective portion of normal transactions qualified for hedge accounting	-10,673,930	
Other non-operating income and expenses other than the aforesaid items	12,341,803	
Other gains and losses items complying with the definition of non-recurring profit or loss	-16,379,725	Charity donations
Impact on the non-controlling interests (after tax)	1,754,335	
Impact on income tax	-896,839	
Total	1,604,135	

2.2 Total number of shareholders, shareholdings of top ten shareholders and top ten shareholders with tradable shares (or shareholders not subject to trading moratorium) at the end of the reporting period

Unit: share

Total number of shareholders at the end of the reporting	975,106
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period (Number of shareholders)						
Shareholdings of top ten shareholders						
Name of shareholders (Full name)	Number of shares held	Approximate percentage of the total number of issued shares (%)	Number of shares subject to trading moratorium held	Number of shares pledged or frozen		Shareholder's nature
				Status of shares	Number of shares	
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資 產投資經營有限公司)	5,916,353,180	27.43	0	Pledged	2,242,000,000	State
				Frozen	208,484,145	
HKSCC Nominees Limited	5,735,474,979	26.59	0	Unknown		Unknown
Xinhuadu Industrial Group Co., Ltd. (新華都實業集 團股份有限公司)	1,836,706,572	8.51	0	Nil		Domestic non-state owned corporate
Shanghang County Jinshan Trading Co., Ltd. (上杭縣 金山貿易有限公司)	256,245,000	1.19	0	Nil		Domestic non-state owned corporate
Chen Jinghe (陳景河)	110,000,000	0.51	0	Nil		Domestic natural person
Xiamen Hengxing Group Co., Ltd. (廈門恒興集團 有限公司)	75,000,000	0.35	0	Pledged	75,000,000	Domestic non-state owned corporate
The Trust and Investment Corporation of Tibet Autonomous Region (西藏 自治區信託投資公司)	70,426,969	0.33	0	Nil		Unknown
Qiu Hui (邱暉)	57,597,152	0.27	0	Nil		Domestic natural person
Bank of China - Harvest CSI 300 Index ETF (中國 銀行股份有限公司－嘉 實滬深300交易型開放式 指數證券投資基金)	33,485,428	0.16	0	Unknown	201,500	Unknown
Fujian Minxi Geological Team (福建省閩西地質	30,117,155	0.14	0	Frozen	1,515,855	State owned corporate

大隊)					
Shareholdings of top ten shareholders not subject to trading moratorium					
Name of shareholders	Number of tradable shares not subject to trading moratorium held	Number and class of shares			
		Class of shares	Number of shares		
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	5,916,353,180	RMB ordinary shares (A shares)	5,916,353,180		
HKSCC Nominees Limited	5,735,474,979	Shares listed overseas (H shares)	5,735,474,979		
Xinhuadu Industrial Group Co., Ltd. (新華都實業集團股份有限公司)	1,836,706,572	RMB ordinary shares (A shares)	1,836,706,572		
Shanghang County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	256,245,000	RMB ordinary shares (A shares)	256,245,000		
Chen Jinghe (陳景河)	110,000,000	RMB ordinary shares (A shares)	110,000,000		
Xiamen Hengxing Group Co., Ltd. (廈門恒興集團有限公司)	75,000,000	RMB ordinary shares (A shares)	75,000,000		
The Trust and Investment Corporation of Tibet Autonomous Region (西藏自治區信託投資公司)	70,426,969	RMB ordinary shares (A shares)	70,426,969		
Qiu Hui (邱暉)	57,597,152	RMB ordinary shares (A shares)	57,597,152		
Bank of China - Harvest CSI 300 Index ETF (中國銀行股份有限公司－嘉實滬深300交易型開放式指數證券投資基金)	33,485,428	RMB ordinary shares (A shares)	33,485,428		
Fujian Minxi Geological Team (福建省閩西地質大隊)	30,117,155	RMB ordinary shares (A shares)	30,117,155		
Description of connected relationship or action in concert for the above shareholders	(1) The Company does not know whether there is any connected relationship or action in concert amongst the top ten shareholders; (2) The shareholding percentage of the top ten shareholders was calculated based on the total number of shares after deducting the H shares repurchased.				
Description of holders of preference shares with restoration of voting rights and the number of shares held	Not applicable				

2.3 Total number of preference shareholders, shareholdings of top ten preference shareholders and top ten preference shareholders not subject to trading moratorium as at the end of the reporting period

Applicable

Not applicable

3. Significant Events

3.1 Situations and reasons for the significant changes in the major items of financial statements and financial indicators of the Company

Applicable

Not applicable

3.1.1 Operating results

In the reporting period, the Group recorded operating income of RMB15.896 billion, representing an increase of 47.70% over the same period of last year (same period last year: RMB10.762 billion) which was mainly attributed to the increase in sales volume of refinery and mine-produced products in the first quarter of 2015.

The following table shows the breakdown of production and financial indicators by products for the periods ended 31 March 2015 and 31 March 2014 respectively:

Items	Production volume			Sales volume			Unit price (Tax excluded) (RMB)			Unit cost of sales (RMB)			Gross profit margin (%)	
	Products	Unit	2015 (Jan-Mar)	2014 (Jan-Mar)	Unit	2015 (Jan-Mar)	2014 (Jan-Mar)	Unit	2015 (Jan-Mar)	2014 (Jan-Mar)	Unit	2015 (Jan-Mar)	2014 (Jan-Mar)	2015 (Jan-Mar)
Mine-produced gold	kg	8,309	7,114	kg	7,590	6,823	/g	224.69	242.89	/g	145.28	153.28	35.34	36.89
Refinery, processed and trading gold	kg	38,246	19,622	kg	37,928	19,094	/g	245.51	258.92	/g	244.74	257.05	0.32	0.72
Mine-produced silver	kg	47,596	31,541	kg	46,236	31,002	/g	2.20	2.53	/g	1.54	1.79	30.03	29.1
Mine-produced copper	t	37,058	33,722	t	34,551	28,914	/t	30,241	36,582	/t	17,991	17,007	40.51	53.51
Refinery copper	t	66,620	52,386	t	66,199	51,380	/t	36,071	41,906	/t	36,463	43,544	-1.09	-3.91
Mine-produced	t	38,675	22,030	t	31,978	16,653	/t	8,219	7,611	/t	4,194	2,793	48.97	63.3

zinc														
Refinery zinc	t	57,266	53,274	t	54,162	53,333	/t	13,775	12,728	/t	13,353	12,678	3.06	0.39
Iron concentrates	Mt	0.5990	0.2823	Mt	0.1548	0.1162	/t	501	666	/t	194	223	61.24	66.49
Overall													9.8	13.9
Mining enterprises													37.69	44.37

Note: Elimination of the internal sales was not taken into consideration in this table.

The Group is mainly engaged in mine development and refinery processing. The Group's cost of sales of products mainly includes mining, processing, refining, mineral products and concentrates procurement costs, ore transportation costs, raw materials consumption, energy, salaries and depreciation of fixed assets, etc.

The Group's overall gross profit margin for the first quarter of 2015 was 9.80%, representing a decrease of 4.1 percentage points over the same period last year. The overall gross profit margin of mining enterprises was 37.69%, representing a decrease of 6.68 percentage points over the same period last year. It was mainly due to the substantial decrease in selling price of major products in the first quarter of 2015.

3.1.2 Analysis on selling expenses

Item	January - March 2015 (RMB)	January - March 2014 (RMB)	Increase or decrease compared with the same period last year (RMB)	Increase or decrease compared with the same period last year (%)
Selling expenses	193,794,090	96,880,136	96,913,954	100.03%

During the reporting period, the selling expenses of the Group was RMB193.79 million, representing an increase of 100% over the same period last year (same period last year: RMB96.88 million). Excluding the newly commenced enterprises, the comparable selling expenses increased by RMB11.38 million over the same period last year, which was mainly attributable to the increase in transportation fee as a result of increase in sales volume in the first quarter of 2015 over the same period last year.

3.1.3 Analysis on administrative expenses

Item	January - March 2015 (RMB)	January - March 2014 (RMB)	Increase or decrease compared with the same period last year (RMB)	Increase or decrease compared with the same period last year (%)
Administrative expenses	617,318,979	521,058,445	96,260,534	18.47%

During the reporting period, the administrative expenses of the Group was RMB617.32 million, representing an increase of 18.47% over the same period last year (same period last year: RMB521.06 million). Excluding the newly commenced enterprises, the comparable administrative expenses increased by RMB47.96 million over the same period last year, which was mainly attributable to the increase in uncontrollable factors such as depreciation, labour costs and so on.

3.1.4 Analysis on financial expenses

Item	January - March 2015 (RMB)	January - March 2014 (RMB)	Increase or decrease compared with the same period last year (RMB)	Increase or decrease compared with the same period last year (%)
Financial expenses	174,081,900	127,352,848	46,729,052	36.69%

During the reporting period, the financial expenses of the Group was RMB174.08 million, representing an increase of 36.69% over the same period last year (same period last year: RMB127.35 million). Excluding the newly commenced

enterprises, the comparable financial expenses increased by RMB14.86 million over the same period last year, which was mainly attributable to the expansion in the scale of financing over the same period last year.

3.1.5 Note for significant changes in major items of balance sheet

Items	As at the end of the reporting period (RMB)	As at the beginning of the year (RMB)	Changes as at the end of the reporting period compared with the beginning of the year (RMB)	Changes as at the end of the reporting period compared with the beginning of the year (%)
Held-for-trading financial assets	461,985,236	312,247,628	149,737,608	47.95%
Available-for-sale investments	906,369,351	495,285,701	411,083,650	83.00%
Construction materials	176,158,834	274,012,010	-97,853,176	-35.71%
Bills payable	393,468,675	282,976,147	110,492,528	39.05%
Employee benefits payable	263,877,168	389,444,043	-125,566,875	-32.24%
Dividends payable	15,938,214	35,938,170	-19,999,956	-55.65%

Reasons for the significant changes in the major items of balance sheet:

(1) Held-for-trading financial assets

It was mainly attributable to the increase in gains from hedging positions of futures as at the end of the reporting period.

(2) Available-for-sale investments

It was mainly attributable to the subscription of shareholding interest in Pretium Resources Inc. of Canada during the reporting period.

(3) Construction materials

It was mainly attributable to the transfer of certain infrastructure construction materials to construction in progress and fixed assets.

(4) Bills payable

It was mainly attributable to certain subsidiaries having changed their procurement and settlement methods for raw materials and inventories during the reporting period.

(5) Employee benefits payable

It was mainly attributable to payment of the accrued 2014 year-end bonus during the reporting period.

(6) Dividends payable

It was mainly attributable to the payment of last year's dividends which were declared but not yet distributed by subsidiaries to non-controlling interests during the reporting period.

3.1.6 Note for the significant changes in major items of the statement of profit or loss

Items	January - March 2015 (RMB)	January - March 2014 (RMB)	Changes as compared with the same period last year (RMB)	Changes as compared with the same period last year (%)
Operating income	15,895,832,976	10,762,187,142	5,133,645,834	47.70%
Operating costs	14,334,056,235	9,266,741,312	5,067,314,923	54.68%
Selling expenses	193,794,090	96,880,136	96,913,954	100.03%
Financial expenses	174,081,900	127,352,848	46,729,052	36.69%
Gains/(losses) on changes in fair value	204,356,819	106,953,856	97,402,963	91.07%
Investment income	64,226,329	196,358,255	-132,131,926	-67.29%
Share of profits of associates and joint ventures	-109,431,527	46,326,297	-155,757,824	-336.22%
Non-operating income	38,699,764	27,588,618	11,111,146	40.27%
Non-operating expenses	27,279,194	51,857,315	-24,578,121	-47.40%
Non-controlling interests	-9,597,564	62,968,923	-72,566,487	-115.24%
Net other comprehensive income after tax	-89,349,898	28,302,533	-117,652,431	-415.70%

Reasons for the significant changes in major items of the statement of profit or loss:

(1) Operating income and operating costs

It was mainly attributable to the increase in sales volume of products during the reporting period.

(2) Selling expenses

Please refer to 3.1.2.

(3) Financial expenses

Please refer to 3.1.4.

(4) Gains/(losses) on changes in fair value

It was mainly attributable to the increase in gains from hedging positions of futures during the reporting period.

(5) Investment income

It was mainly attributable to the decrease in profitability of associates and joint ventures during the reporting period.

(6) Share of profits of associates and joint ventures

It was mainly attributable to the decrease in profitability of associates and joint ventures during the reporting period.

(7) Non-operating income

It was mainly attributable to the increase in government subsidies during the reporting period.

(8) Non-operating expenses

It was mainly attributable to the decrease in charity donations during the reporting period.

(9) Non-controlling interests

It was mainly attributable to losses incurred by certain non-wholly owned subsidiaries during the reporting period.

(10) Net other comprehensive income after tax

It was mainly attributable to fluctuation in the exchange rate of Renminbi which gave rise to exchange differences arising from translation of financial statements denominated in foreign currencies during the period.

3.1.7 Note for the significant changes in major items of the statement of cash flows

Items	January - March 2015 (RMB)	January - March 2014 (RMB)	Changes as compared with the same period last year (RMB)	Changes as compared with the same period last year (%)
Net cash flows from operating activities	1,392,559,072	605,114,885	787,444,187	130.13%
Net cash flows (used in)/from financing activities	-278,330,981	2,135,759,623	-2,414,090,604	Not applicable

Reasons for the significant changes in major items of the statement of cash flows:

(1) Net cash flows from operating activities

It was mainly attributable to (i) reduction in inventory level during the reporting period, while there was an increase in inventory level in the same period last year and (ii) decrease in payment for raw materials and various tax expenses over the same period last year.

(2) Net cash flows (used in)/from financing activities

It was mainly attributable to significant decline in the amount of net increase in financing over the same period last year.

3.2 Analysis and explanation on the progress of significant events and their impacts and resolutions

Applicable Not applicable

3.3 Performance of undertakings given by the Company and shareholders holding 5% or above in the issued shares of the Company

ApplicableNot applicable

The controlling shareholder, Minxi Xinghang State-owned Assets Investment Co., Ltd. (“Minxi Xinghang”), has undertaken that, during the period of being the controlling shareholder of the Company, Minxi Xinghang and its wholly-owned or controlling enterprises will not engage in any business that is competitive or constitute a competitive threat to the Company’s main business or main products within or outside the PRC, including investing, acquiring, merging or entrusting to operate locally or globally a company, business or other economic association which main business or product is the same with or similar to that of the Company. The Company will have priority to develop new business segment while Minxi Xinghang and its other wholly-owned or controlling enterprises will not develop the same business segment.

The above undertakings were being fulfilled, no commitment has been breached.

3.4 Warning in respect of forecast of possible accumulated net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in accumulated net profit as compared with that of the corresponding period of previous year and the reasons thereof

ApplicableNot applicable

Company Name: Zijin Mining Group Co., Ltd.*

Legal Representative: Chen Jinghe

Date: 21 April 2015

4. Appendix

4.1 Financial statements

Consolidated Balance Sheet

As at 31 March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	4,065,729,940	4,139,672,768
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss	461,985,236	312,247,627
Derivative financial assets		
Bills receivable	489,998,081	538,484,702
Trade receivables	1,343,472,221	1,228,075,464
Prepayments	696,896,084	649,968,149
Premium receivables		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Interest receivables		
Dividends receivable		
Other receivables	1,507,624,355	1,266,545,176
Financial assets purchased under agreements to resell		
Inventories	10,195,269,948	10,353,917,540
Assets classified as held-for-sale		
Current portion of non-current assets		
Other current assets	1,111,829,693	1,129,315,164
Total current assets	19,872,805,558	19,618,226,590
Non-current assets:		
Loans and advances to customers		
Available-for-sale investments	906,369,351	495,285,702
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	5,379,760,843	5,346,350,207
Investment properties	173,728,005	174,284,695
Fixed assets	24,796,246,791	25,003,524,624
Construction in progress	8,178,147,749	7,964,785,151
Construction materials	176,158,834	274,012,010

Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	9,245,960,884	9,385,134,080
Development costs		
Goodwill	496,758,705	496,758,705
Long-term deferred assets	1,028,453,910	1,126,092,176
Deferred tax assets	767,022,425	867,406,609
Other non-current assets	4,134,833,216	4,407,727,099
Total non-current assets	55,283,440,713	55,541,361,058
Total assets	75,156,246,271	75,159,587,648
Current liabilities:		
Short-term borrowings	4,546,468,369	4,551,121,572
Borrowings from central bank		
Deposits from customers, banks and other peer financial institutions		
Placements from banks and other financial institutions		
Financial liabilities at fair value through profit or loss	8,450,400,319	8,597,538,500
Derivative financial liabilities		
Bills payable	393,468,675	282,976,147
Trade payables	3,938,280,478	4,011,412,543
Advances from customers	1,226,322,163	1,005,215,386
Assets sold under agreements to repurchase		
Handling charges and commission payable		
Employee benefits payable	263,877,168	389,444,043
Taxes payable	671,987,018	656,071,856
Interest payables		
Dividends payable	15,938,214	35,938,170
Other payables	2,585,021,530	2,626,729,259
Due to reinsurers		
Insurance contract reserves		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	1,431,443,490	1,347,611,097
Other current liabilities		

Total current liabilities	23,523,207,424	23,504,058,573
Non-current liabilities:		
Long-term borrowings	8,540,286,867	8,339,476,546
Bonds payable	7,931,955,781	7,923,716,925
Including: Preference shares		
Perpetual bonds		
Long-term payables	409,271,890	413,864,086
Long-term employee benefits payable		
Specific accounts payable		
Provision	145,026,890	177,486,513
Deferred income	524,535,247	538,727,221
Deferred tax liabilities	494,629,111	593,335,439
Other non-current liabilities		
Total non-current liabilities	18,045,705,786	17,986,606,730
Total liabilities	41,568,913,210	41,490,665,303
Equity:		
Share capital	2,157,281,365	2,157,281,365
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	7,329,995,809	7,329,951,989
Less: Treasury stocks		
Other comprehensive income	-527,476,690	-447,341,491
Special reserve	135,867,872	108,445,194
Surplus reserve	1,319,401,104	1,319,401,104
General risk provisions		
Retained earnings	18,006,694,235	17,591,716,635
Equity attributable to owners of the parent	28,421,763,695	28,059,454,796
Non-controlling interests	5,165,569,366	5,609,467,549
Total equity	33,587,333,061	33,668,922,345
Total liabilities and owners' equity	75,156,246,271	75,159,587,648

Company's legal representative: Mr. Chen Jinghe Person-in-charge of accounting: Ms. Lin Hongying Head of accounting department: Mr. Wu Honghui

Balance Sheet of the Parent Company

As at 31 March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	4,038,546,501	4,228,054,747
Financial assets at fair value through profit or loss	312,452,749	180,602,763
Derivative financial assets		
Bills receivable	152,768,046	221,025,393
Trade receivables	1,070,968,665	824,988,293
Prepayments	136,000,128	106,641,016
Interest receivables		
Dividends receivable	35,882,500	39,628,660
Other receivables	7,746,134,874	7,387,979,624
Inventories	475,334,545	578,783,457
Assets classified as held-for-sale		
Current portion of non-current assets		
Other current assets	75,657,509	57,798,472
Total current assets	14,043,745,517	13,625,502,425
Non-current assets:		
Available-for-sale investments	214,750,000	214,750,000
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	12,575,213,733	12,592,073,264
Investment properties		
Fixed assets	3,032,843,148	3,041,451,003
Construction in progress	710,324,903	667,056,609
Construction materials	2,119,646	2,091,525
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	286,527,057	289,074,937
Development costs		
Goodwill		
Long-term deferred assets	165,243,665	164,007,955
Deferred tax assets	157,739,418	164,923,758
Other non-current assets	9,865,788,369	9,829,588,668
Total non-current assets	27,010,549,939	26,965,017,719
Total assets	41,054,295,456	40,590,520,144
Current liabilities:		
Short-term borrowings	780,059,400	960,683,000

Financial liabilities at fair value through profit or loss	5,517,350,860	5,303,569,501
Derivative financial liabilities		
Bills payable	12,233,600	15,109,200
Trade payables	461,258,151	555,879,611
Advances from customers	6,775,938	5,716,900
Employee benefits payable	106,501,479	136,631,631
Taxes payable	137,908,069	185,678,938
Interest payables		
Dividends payable		
Other payables	706,311,017	532,884,267
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	86,651,800	86,651,800
Other current liabilities	72,991,394	72,991,394
Total current liabilities	7,888,041,708	7,855,796,242
Non-current liabilities:		
Long-term borrowings	3,244,619,360	3,117,946,200
Bonds payable	5,000,000,000	5,000,000,000
Including: Preference shares		
Perpetual bonds		
Long-term payables	292,527,534	292,527,534
Long-term employee benefits payable		
Specific accounts payables		
Provision		
Deferred income	353,788,423	365,481,817
Deferred tax liabilities	32,603,247	
Other non-current liabilities	141,119,944	141,119,944
Total non-current liabilities	9,064,658,508	8,917,075,495
Total liabilities	16,952,700,216	16,772,871,737
Equity:		
Share capital	2,157,281,365	2,157,281,365
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	8,591,958,808	8,591,958,808
Less: Treasury stocks		
Other comprehensive income		
Special reserve		
Surplus reserve	1,090,812,600	1,090,812,600
Retained earnings	12,261,542,467	11,977,595,634
Total equity	24,101,595,240	23,817,648,407
Total liabilities and owners' equity	41,054,295,456	40,590,520,144

Company's legal representative: Person-in-charge of accounting: Head of accounting department:

Mr. Chen Jinghe

Ms. Lin Hongying

Mr. Wu Honghui

Consolidated Statement of Profit or Loss

From January to March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period	Amount for the reporting period last year
1. Total operating income	15,895,832,976	10,762,187,142
Including: Operating income	15,895,832,976	10,762,187,142
Interest income		
Premium earned		
Handling charges and commission income		
2. Total operating costs	15,569,640,198	10,217,861,785
Including: Operating costs	14,334,056,235	9,266,741,312
Interest expenses		
Handling charges and commission expenses		
Surrenders		
Net claims paid		
Net change in drawing of insurance contract reserves		
Policyholder dividend expense		
Reinsurance premium expenses		
Taxes and surcharges	200,698,693	161,269,039
Selling expenses	193,794,090	96,880,136
Administrative expenses	617,318,979	521,058,445
Financial expenses	174,081,900	127,352,848
Impairment losses on assets	49,690,301	44,560,005
Add: Gains on changes in fair value (losses are represented by "-")	204,356,819	106,953,856
Investment income (losses are represented by "-")	64,226,329	196,358,255
Including: Share of profits of associates and joint ventures	-109,431,527	46,326,297
Exchange gains (losses are represented by "-")		
3. Operating profit (losses are represented by "-")	594,775,926	847,637,468
Add: Non-operating income	38,699,764	27,588,618
Including: Gains on disposal of non-current assets	4,576,211	787,029
Less: Non-operating expenses	27,279,194	51,857,315
Including: Losses on disposal of non-current	8,001,426	12,878,410

assets		
4. Profit before tax (losses are represented by “-”)	606,196,496	823,368,771
Less: Income tax expenses	200,816,460	239,777,853
5. Net profit (losses are represented by “-”)	405,380,036	583,590,918
Attributable to owners of the parent	414,977,600	520,621,995
Non-controlling interests	-9,597,564	62,968,923
6. Net other comprehensive income after tax	-89,349,898	28,302,533
Net other comprehensive income after tax attributable to owners of the parent	-80,135,199	22,167,906
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods	0	0
1. Changes in remeasurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income not to be reclassified to profit or loss of investees under equity method		
(2) Other comprehensive income to be reclassified to profit or loss in subsequent periods	-80,135,199	22,167,906
1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method		
2. Changes in fair value of available-for-sale investments	-20,192,022	-89,871,402
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments		
4. Effective portion of gains or losses of cash flows hedge		
5. Exchange differences arising from translation of financial statements denominated in foreign currencies	-59,943,177	112,039,308
6. Others		
Net other comprehensive income after tax attributable to non-controlling interests	-9,214,699	6,134,627
7. Total comprehensive income	316,030,138	611,893,451
Total comprehensive income attributable to owners of the parent	334,842,401	542,789,901
Total comprehensive income attributable to non-controlling interests	-18,812,263	69,103,550
8. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.019	0.024

(2) Diluted earnings per share (RMB/share)	0.019	0.024
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During the current period, realized net profit of merged parties before combination in business combination involving enterprises under common control was nil (same period last year: Nil).

Company's legal representative: Person-in-charge of accounting: Head of accounting department:
Mr. Chen Jinghe Ms. Lin Hongying Mr. Wu Honghui

Statement of Profit or Loss of the Parent Company

From January to March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period	Amount for the reporting period last year
1. Operating income	1,630,474,574	2,212,984,109
Less: Operating costs	1,445,252,537	1,753,939,626
Taxes and surcharges	31,055,221	82,379,840
Selling expenses	2,379,398	5,239,190
Administrative expenses	63,658,813	132,387,550
Financial expenses	-81,768,481	-54,965,345
Impairment losses on assets	10,000	375,889
Add: Gains on changes in fair value (losses are represented by “-”)	143,842,039	113,677,304
Investment income (losses are represented by “-”)	3,625,717	334,681,421
Including: Share of profits of associates and joint ventures	-14,944,279	9,090,133
2. Operating profit (losses are represented by “-”)	317,354,842	741,986,084
Add: Non-operating income	4,182,500	14,772,111
Including: Gains on disposal of non-current assets	908,144	0
Less: Non-operating expenses	96,902	22,599,659
Including: Losses on disposal of non-current assets	94,419	1,331,585
3. Profit before tax (losses are represented by “-”)	321,440,440	734,158,536
Less: Income tax expenses	81,080,250	114,510,055
4. Net profit (losses are represented by “-”)	240,360,190	619,648,481
5. Net other comprehensive income after tax	0	16,997,748
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods	0	0
1. Changes in remeasurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income not to be reclassified to profit or loss of investees under equity method		
(2) Other comprehensive income to be reclassified to profit or loss in subsequent periods	0	16,997,748

1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method		
2. Changes in fair value of available-for-sale investments	0	16,997,748
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments		
4. Effective portion of gains or losses of cash flows hedge		
5. Exchange differences arising from translation of financial statements denominated in foreign currencies		
6. Others		
6. Other comprehensive income	240,360,190	636,646,229
7. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.011	0.029
(2) Diluted earnings per share (RMB/share)	0.011	0.029

Company's legal representative: Mr. Chen Jinghe Person-in-charge of accounting: Ms. Lin Hongying Head of accounting department: Mr. Wu Honghui

Consolidated Statement of Cash Flows

From January to March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period	Amount for the reporting period last year
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	17,128,645,984	11,117,963,011
Net increase in deposits from customers, banks and other peer financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Premiums received from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders		
Net increase in disposal of financial assets at fair value through profit or loss		
Interest, handling charges and commission received		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business capital		
Refund of taxes and levies	2,293,699	17,840,795
Other cash receipts relating to operating activities	785,480,624	1,079,174,342
Sub-total of cash inflows from operating activities	17,916,420,307	12,214,978,148
Cash payments for goods purchased and services received	14,505,111,628	9,418,461,448
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other peer financial institutions		
Original insurance contract claims paid		
Interest, handling charges and commissions paid		

Policyholder dividend paid		
Cash payments to and on behalf of employees	741,520,269	625,666,438
Payments of various types of taxes	738,695,129	985,690,469
Other cash payments relating to operating activities	538,534,209	580,044,908
Sub-total of cash outflows used in operating activities	16,523,861,235	11,609,863,263
Net cash flows from operating activities	1,392,559,072	605,114,885
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	785,494,272	673,844,457
Cash receipts from investment income	15,019,865	10,504,438
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	1,979,394	419,012
Net cash receipts from disposals of subsidiaries and other business units	-1,773,253	0
Other cash receipts relating to investing activities	121,021,524	109,439,476
Sub-total of cash inflows from investing activities	921,741,802	794,207,383
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	946,420,031	951,641,490
Cash payments to acquire investments	1,063,890,788	1,038,551,016
Net increase in pledge loans		
Net cash payments for acquisitions of subsidiaries and other business units	25,496,000	0
Other cash payments relating to investing activities	736,214,991	690,008,423
Sub-total of cash outflows used in investing activities	2,772,021,810	2,680,200,929
Net cash flows used in investing activities	-1,850,280,008	-1,885,993,546
3. Cash flows from financing activities:		
Cash receipts from capital contributions	0	0
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiaries		
Cash receipts from borrowings	2,818,571,207	4,405,803,652
Cash receipts from issue of bonds		
Other cash receipts relating to financing	0	850,000,000

Statement of Cash Flows of the Parent Company

From January to March 2015

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period	Amount for the reporting period last year
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	4,867,470,965	1,903,252,456
Refund of taxes and levies	752,800	0
Other cash receipts relating to operating activities	1,522,163,079	957,862,836
Sub-total of cash inflows from operating activities	6,390,386,844	2,861,115,292
Cash payments for goods purchased and services received	4,581,833,571	1,516,046,964
Cash payments to and on behalf of employees	161,212,930	133,363,605
Payments of various types of taxes	216,782,633	334,445,875
Other cash payments relating to operating activities	1,285,182,436	359,063,012
Sub-total of cash outflows used in operating activities	6,245,011,570	2,342,919,456
Net cash flows from operating activities	145,375,274	518,195,836
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	36,600,676	232,799,329
Cash receipts from investment income	27,027,103	218,884,030
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	306,895	2,084,412
Net cash receipts from disposals of subsidiaries and other business units	0	
Other cash receipts relating to investing activities	1,087,137,632	1,777,446,350
Sub-total of cash inflows from investing activities	1,151,072,306	2,231,214,121
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	175,281,866	122,598,620
Cash payments to acquire investments	50,549,834	378,841,579

Net cash payments for acquisitions of subsidiaries and other business units	0	
Other cash payments relating to investing activities	1,061,880,000	3,260,795,257
Sub-total of cash outflows used in investing activities	1,287,711,700	3,762,235,456
Net cash flows used in investing activities	-136,639,394	-1,531,021,335
3. Cash flows from financing activities:		
Cash receipts from capital contributions	0	
Cash receipts from borrowings	1,122,441,154	1,447,892,274
Other cash receipts relating to financing activities	0	
Sub-total of cash inflows from financing activities	1,122,441,154	1,447,892,274
Cash repayments of borrowings	939,752,016	177,828,123
Cash payments for distribution of dividends or profits or settlement of interest expenses	88,721,299	34,829,898
Other cash payments relating to financing activities	7,988,974	93,888,949
Sub-total of cash outflows used in financing activities	1,036,462,289	306,546,970
Net cash flows from financing activities	85,978,865	1,141,345,304
4. Effect of foreign exchange rate changes on cash and cash equivalents	238,168	750,954
5. Net increase in cash and cash equivalents	94,952,913	129,270,759
Add: Opening balance of cash and cash equivalents	3,292,309,160	2,855,546,020
6. Closing balance of cash and cash equivalents	3,387,262,073	2,984,816,779

Company's legal representative: Mr. Chen Jinghe Person-in-charge of accounting: Ms. Lin Hongying Head of accounting department: Mr. Wu Honghui