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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

INTRODUCTION

Reference is made to the announcement of the Company dated 30 May 2011 in relation to, among other things, the approval of the proposal for issuing bonds overseas by the Company through a wholly-owned overseas subsidiary at the annual general meeting of the Company.

The Issuer proposes to conduct an offering of USD Bonds to institutional and professional investors outside the United States pursuant to Regulation S under the U.S. Securities Act. The USD Bonds is expected to be backed by a standby letter of credit to be issued by Bank of China, Paris Branch.

The Issuer has appointed BOCI Asia Limited as the Sole Lead Manager and Sole Bookrunner for the Proposed USD Bond Issue. An offering circular which will be distributed to prospective investors of the USD Bonds will contain, amongst other things, details of the Proposed USD Bond Issue and the terms and conditions of the USD Bonds.

None of the securities referred to herein will be offered to the public in Hong Kong or placed to any connected persons of the Company.

The USD Bonds will not be listed on any stock exchange.

PROPOSED USE OF PROCEEDS

If the USD Bonds are issued, the Company intends to use the net proceeds as capital for acquiring copper concentrates overseas for the 200,000 tonnes copper smelter project of Zijin Copper Co., Ltd., a wholly owned subsidiary of the Company, and for other overseas activities of the Group.

GENERAL

As no binding agreement in relation to the Proposed USD Bonds Issue has been entered into as at the date of this announcement, the Proposed USD Bonds Issue may or may not materialise. The completion of the Proposed USD Bonds Issue is subject to market conditions and investors' interest. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Company”	Zijin Mining Group Co., Ltd.*, a company incorporated in the People’s Republic of China with limited liability, whose H shares are listed on the main board of the Stock Exchange and A shares are listed on the Shanghai Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issuer”	Zijin International Finance Company Limited, an indirect wholly owned subsidiary of the Company incorporated in Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Proposed USD Bonds Issue”	the proposed issue of the USD Bonds
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“U.S.” or “United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended
“USD”	United States dollars, the lawful currency of the United States
“USD Bonds”	USD denominated bonds expected to be issued by the Issuer

As at the date of this announcement, the board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive

directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, The PRC, 16 June 2011

** The Company's English name is for identification purpose only*