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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

THIRD QUARTERLY REPORT 2013

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") announces the unaudited results (the "Third Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2013, which have been prepared in accordance with the People's Republic of China (the "PRC") Accounting Rules and Standards.

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This report is published in both Chinese and English. In the case of any discrepancies the Chinese version of this report shall prevail over its English version.

In this report, unless otherwise stated, monetary units are denominated in Renminbi.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

24 October 2013, Fujian, the PRC

** The Company's English name is for identification purpose only*

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2013

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1 Important Notice

1.1 The board of directors, the supervisory committee, the directors, supervisors and senior management of the Company confirm that there are no false representations or misleading statements contained in or material omissions from this report, and collectively and individually accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 List of director(s) of the Company who could not attend the board of directors meeting.

Name of director	Directorship	Reason of Absence	Name of assignee
Wang Xiaojun	Independent director	Business trip	Su Congfu

1.3

Person-in-charge of the Company	Mr. Chen Jinghe
Person-in-charge of accounting affairs of the Company	Ms. Lin Hongying
Head of the accounting department (accounting chief of the Company)	Ms. Cai Xuelin

Mr. Chen Jinghe, person-in-charge of the Company, Ms. Lin Hongying, the person-in-charge of accounting affairs of the Company, and Ms. Cai Xuelin, the head of the accounting department (accounting chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.

1.4 The third quarterly financial report of the Company was unaudited.

1.5 This report has been reviewed and approved by the board.

2 Company's Major Accounting Data and Changes in Shareholders

2.1 Major accounting data

Currency: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)
Total assets	68,051,363,021.36	67,354,421,041.00	1.03
Net assets attributable to the shareholders of listed company	27,653,979,612.60	28,181,588,753.00	-1.87
	Reporting period (January - September 2013)	From the beginning of last year to the end of the reporting period last year (January - September 2012)	Changes as compared with the same period last year (%)
Net cash flow from operating activities	5,317,910,081.58	5,415,672,021.99	-1.81
	Reporting period (January - September 2013)	From the beginning of last year to the end of the reporting period last year (January - September 2012)	Changes as compared with the same period last year (%)
Revenue	37,028,143,995.20	34,633,878,522.25	6.91
Net profit attributable to the shareholders of the listed company	1,789,376,417.51	3,618,194,908.62	-50.55
Net profit attributable to the shareholders of the listed company after deduction of extraordinary profit and loss	1,885,642,580.39	3,782,471,214.57	-50.15
Weighted average return on	6.27	13.66	Decrease 7.39%

net assets (%)			
Basic earnings per share (RMB/share)	0.082	0.166	-50.6
Diluted earnings per share (RMB/share)	0.082	0.166	-50.6

Deducting the gain or loss arising from extraordinary items:

Currency: RMB

Items	Reporting period (July - September 2013)	Amount from the beginning of the year to the end of the reporting period (January to September)
Gain / (loss) from disposal of non-current assets	-14,735,515.75	-23,946,866.72
Government grants recognised in the period, excluding grants that were recognised according to the regulations of the national policies, and closely related to the ordinary business of the Company, either under the government's unified standard of grant or continuous regular grant programme under the government's policies	31,356,052.47	77,306,751.58
Except for the hedging business that related to the ordinary business of the Company, the fair value gains or losses on held-for-trading financial assets and liabilities and investment gain from disposal of held-for-trading financial assets and liabilities and available-for-sale investments	54,770,066.64	-49,699,538.58
Other non-operating income and expenses other than above-mentioned items	36,122,789.45	52,473,145.79
Impairment losses on available-for-sale investments	0	-64,427,481.26
Donations	-55,060,122.11	-140,006,483
Net profit from disposal of equity investment	-2,447,413.80	-958,943.61
Income tax effect of extraordinary items	22,885,257.64	37,314,853.94
Effect of extraordinary items (after income tax) on non-controlling interest	11,231,510.13	15,678,398.98
Total	84,122,624.67	-96,266,162.88

2.2 Total number of shareholders and top ten holders of shares not subject to trading moratorium at the end of the reporting period.

Unit: share

Total number of shareholders at the end of the reporting period (No. of shareholders)		883,077			
Shareholdings of top ten holders of shares					
Name of shareholders (Full name)	Shareholder's nature	Approximate percentage	Number of shares held	Number of shares	Number of shares pledged or frozen

		of the total number of issued shares (%)		subject to trading moratorium held	
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	State	28.99	6,316,353,180	0	Pledged 2,250,000,000 Frozen 208,484,145
HKSCC Nominees Limited	Unknown	27.31	5,950,072,929	0	Nil
Xinhuadu Industrial Group Co., Ltd. (新華都實業集團股份有限公司)	Domestic non-state owned corporate	11.13	2,425,081,279	0	Nil
Shanghang County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	Domestic non-state owned corporate	1.18	256,245,000	0	Nil
Xiamen Hengxing Group Co., Ltd. (廈門恒興集團有限公司)	Domestic non-state owned corporate	1.16	252,591,153	0	Pledged 220,800,000
Chen Jinghe (陳景河)	Domestic natural person	0.61	132,000,000	0	Nil
Industrial and Commercial Bank of China - Shangzheng 50 Exchange-traded Funds (中國工商銀行－上証 50 交易型開放式指數證券投資基金)	Unknown	0.35	76,770,453	0	Nil
Bank of China Limited - Jiashi Hushen 300 Exchange-traded Securities Investment Fund (中國銀行股份有限公司－嘉實滬深300交易型開放式指數證券投資基金)	Unknown	0.21	45,032,210	0	Unknown 3,400
Yunnan International Trust	Unknown	0.20	44,508,847	0	Nil

Co., Ltd. – Yunnan International Trust Growth 2007-2 the 5th Assembled Funds Trust(雲南國際信託有限公司-雲信成長 2007-2 第五期集合資金信託)					
Everbright Securities Co., Ltd.(光大證券股份有限公司)	Unknown	0.18	39,998,895	0	Nil
Shareholdings of top ten holders of shares not subject to trading moratorium					
Name of shareholders (Full name)	Number of tradable shares not subject to trading moratorium held as at the end of the reporting period		Number and class of shares		
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	6,316,353,180		RMB ordinary shares (A Shares)	6,316,353,180	
HKSCC Nominees Limited	5,950,072,929		Shares listed overseas (H Shares)	5,950,072,929	
Xinhuadu Industrial Group Co., Ltd. (新華都實業集團股份有限公司)	2,425,081,279		RMB ordinary shares (A Shares)	2,425,081,279	
Shanghang County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	256,245,000		RMB ordinary shares (A Shares)	256,245,000	
Xiamen Hengxing Group Co., Ltd. (廈門恒興集團有限公司)	252,591,153		RMB ordinary shares (A Shares)	252,591,153	
Chen Jinghe(陳景河)	132,000,000		RMB ordinary shares (A Shares)	132,000,000	
Industrial and Commercial Bank of China - Shangzheng 50 Exchange-traded Funds (中國工商銀行－上証 50 交易型開放式指數證券投資基金)	76,770,453		RMB ordinary shares (A Shares)	76,770,453	
Bank of China Limited - Jiashi Hushen 300 Exchange-traded Securities Investment Fund中國銀行股份有限公司－嘉實滬深300交易型開放式指數證券投資基金	45,032,210		RMB ordinary shares (A Shares)	45,032,210	
Yunnan International Trust Co., Ltd. – Yunnan International Trust Growth 2007-2 the 5th Assembled Funds Trust(雲南國際信託有限公司-雲信成長 2007-2 第五期集合資金信託)	44,508,847		RMB ordinary shares (A Shares)	44,508,847	
Everbright Securities Co., Ltd.(光大證券股份有限公司)	39,998,895		RMB ordinary shares (A Shares)	39,998,895	

Description of connected relationship or action in concert	The Company does not know whether there is any connected relationship or action in concert amongst the top ten holders of shares not subject to trading moratorium.
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At the 2012 annual general meeting, the first A Shareholders' class meeting in 2013 and the first H Shareholders' class meeting in 2013 convened by the Company on 28 May 2013, a resolution in relation to the proposal to grant a general mandate to the board of directors of the Company to repurchase H shares was approved. The Company implemented its first repurchase of H shares on 21 August 2013. The Company repurchased 25,300,000 H shares, representing 0.421% and 0.116% of the total number of H shares and total number of issued shares (A shares + H shares) of the Company respectively. The highest and lowest repurchase prices were HK\$1.75 per share and HK\$1.73 per share respectively. The average repurchase price was HK\$1.7468 per share. The total amount paid was approximately HK\$44,192,940 (excluding commission and other expenses). After the deduction of the repurchased H shares, the Company's total share capital is 21,786,663,650 shares.

The calculation of the approximate percentage of the total number of issued shares of the top 10 shareholders, basic earnings per share, diluted earnings per share for the reporting period mentioned above based on total number of shares after the deduction the repurchased H shares.

3 Significant Events

3.1 Notes and reasons for the significant changes in financial statements and financial indicators

Applicable Not applicable

3.1.1 Analysis of operating results

During the period from January to September 2013, the Group's turnover was RMB37.028 billion, representing an increase of RMB2.394 billion or 6.91% over the same period last year (same period last year: RMB34.634 billion). The Group realized RMB1.789 billion net profit attributable to the owners of parent company, representing a decrease of RMB1.829 billion or 50.55% over the same period last year (same period last year: RMB3.618 billion). The declining performance in the third quarter has been improved by 3.4 percentage points over the interim results (the interim results of this year decreased 53.95% over the same period last year).

3.1.2 The following table shows the breakdown of sales income by products for the periods ended 30 September 2013 and 30 September 2012 respectively:

Items	Jan – Sept 2013					Jan – Sept 2012				
	Unit price (tax excluded)(RMB)		Sales volume		Amount (RMB'000)	Unit price (tax excluded)(RMB)		Sales volume		Amount (RMB'000)
Mine-produced gold	274.11	/g	23,168	kg	6,350,560	327.33	/g	22,624	kg	7,405,490
Refinery, processed and trading gold	290.99	/g	55,337	kg	16,102,480	345.18	/g	43,586	kg	15,045,180
Mine-produced silver	3.05	/g	124,062	kg	378,320	3.97	/g	94,993	kg	376,830
Mine-produced copper	39,858	/t	94,672	t	3,773,460	41,962	/t	69,528	t	2,917,540
Refinery copper	45,662	/t	157,047	t	7,171,070	48,261	/t	76,352	t	3,684,870
Mine-produced zinc	7,568	/t	53,896	t	407,880	7,788	/t	26,555	t	206,800
Refinery zinc	12,885	/t	127,932	t	1,648,400	12,931	/t	119,901	t	1,550,400

Iron concentrates	635	/t	1.8651	mt	1,184,380	621	/t	1.9579	mt	1,216,820
Others					3,524,410					5,532,350
Less: Internal sales					-3,512,820					-3,302,400
Total (after elimination)					37,028,140					34,633,880

Note:

(1) Other sales income includes sales income of products containing gold amounted to RMB881 million, sales income of copper pipes amounted to RMB477 million, sales income of copper belts amounted to RMB451 million. The income from other products, intermediary business and servicing business amounted to RMB1.715 billion.

(2) Elimination of the internal sales was not taken into consideration for all products in above table.

The Group's turnover for the period from January to September 2013 has significantly increased compared with the same period of last year mainly due to the increase of sales volume. The main effects of sales volume on income are: 1. Sales of refinery products increased significantly compared with the same period last year. The sales volume of refinery, processed and trading gold, refinery silver, refinery copper increased by 26.96%, 104.81% and 105.69% respectively; 2. The sales volume in mine-produced gold, mine-produced copper and mine-produced zinc increased by 2.4%, 36.64% and 102.96% respectively over the same period last year.

3.1.3 Analysis of cost of sales and gross profit margin

The Group is mainly engaged in exploitation of mines. The Group's cost of sales of mining products mainly includes mining, processing and refining costs, transportation cost, raw materials consumption cost, salaries and depreciation of fixed assets employed for production, etc. There is an increase in proportion of procurement of raw materials, depreciation of fixed assets and transportation after the increase of new smelting capacity.

The table below sets out details of the unit selling cost and gross profit margin for the periods ended 30 September 2013 and 30 September 2012.

Items	Production volume				Unit selling cost (RMB)			Gross profit margin (%)	
	Jan - Sept 2013		Jan - Sept 2012		Jan - Sept 2013	Jan - Sept 2012	Unit	Jan - Sept 2013	Jan - Sept 2012
Mine-produced gold	23,410	kg	22,874	kg	155.28	114.13	/g	43.35	65.13
Refinery, processed and trading gold	56,241	kg	43,751	kg	293.05	342.86	/g	-0.71	0.67
Mine-produced silver	124,787	kg	100,364	kg	1.73	1.89	/g	44.22	52.27
Mine-produced copper	95,154	t	75,556	t	17,653	13,391	/t	55.71	68.09
Refinery copper	155,992	t	78,899	t	46,759	49,748	/t	-2.4	-3.08
Mine-produced zinc	55,988	t	26,475	t	3,445	2,594	/t	54.48	66.70
Refinery zinc	129,317	t	112,335	t	12,593	13,411	/t	2.27	-3.72
Iron concentrates	1.9916	mt	1.7713	mt	212.24	219	/t	66.58	64.69
Overall								17.92	24.45
Overall (Refinery and processing entities)								49.98	66.84

excluded)									
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Note: The gross profit margin by products were analyzed based on the figures before offsetting internal sales, the overall gross profit margin was calculated after offsetting internal sales.

During the period from January to September 2013, the Group's overall gross profit margin was 17.92%, representing a decrease of 6.53 percentage points over same period last year. The overall gross profit margin excluding refinery and processing products was 49.98%, representing a decrease of 16.86 percentage points over same period last year.

Detailed analysis is as follows:

1. Decrease in gross profit margin of mine-produced gold:

1) the gold price decreased by 16.26%; 2) the grade of processed ores in Zijinshan gold mine decreased by approximately 20.56%, the production of its third process plant was suspended due to the system maintenance and tailing system innovation which affected about 3,290.97kg gold production in general; 3) the consolidation of the new high cost project, Norton Gold Fields Ltd. ("Norton"); if the non-comparable factors of the newly acquired projects, Norton and Inner Mongolia Jinzhong Mining, etc., were eliminated, the Group's unit cost of sales of mine-produced gold for the period from January to September 2013 would be RMB132.86/g, the gross profit margin of mine-produced gold would be 50.90%.

Decrease in gross profit margin of mine-produced copper: 1) the decrease in copper price by 5.93%; 2) the new production project, Heilongjiang Duobaoshan copper mine, which is a mine with relatively low grade ores, its metal unit cost was relatively high; 3) the increased cost in Qinghai West was mainly attributable to the increased input in maintenance of the slopes and the increased processing of low grade ores.

Decrease in gross profit margin of mine-produced zinc: During the reporting period, the unit metal cost of new production project, Wuqia Jinwang, a mine with low grade ores, was relatively high which caused an increase in the average cost per tonne of zinc.

2. During the reporting period, the unit cost of sales of mine-produced gold, mine-produced copper and mine-produced zinc increased by 36.06%, 31.83% and 32.81% respectively over the same period of last year. If the non-comparable factors including the performance of newly acquired project, Norton and the new production enterprises, Heilongjiang Duobaoshan copper mine, Wuqia Jinwang, etc., were eliminated, the unit cost of sales of mine-produced gold and mine-produced copper increased by 36.19% and 28.65% respectively over the same period last year. The unit cost of sales of mine-produced zinc decreased by 9.30% over the same period last year.

3. During the reporting period, the selling prices of mine-produced gold, mine-produced silver, mine-produced copper and mine-produced zinc decreased by 16.26%, 23.17%, 5.01% and 2.82% respectively over the same period of last year.

3.1.4 Other expenses Analysis

SELLING EXPENSES

During the reporting period, the selling expenses of the Group was RMB391,950,000, representing a decrease of 14.42% or RMB66,050,000 over the same period last year (same period last year: RMB458,000,000). The decrease in selling expenses was mainly due to the adjustment of the sales mode of Qinghai West, of which the unit sales price excluded the delivery charges and the goods were picked up by the buyers in this year.

ADMINISTRATIVE EXPENSES

During the reporting period, the Group's administrative expenses amounted to RMB1,588,450,000, representing an increase of 21.51% or RMB281,150,000 over the same period last year (same period last year: RMB1,307,300,000). The increased administrative expenses was mainly due to: (1) the newly merger and acquisition of Norton and the commencement of production of new production enterprises including Luoning Zijin Gold Refinery, Qinghai Zijin Co., Ltd., Heilongjiang Duobaoshan copper mine, etc., which increased the administrative expenses by RMB161,990,000; (2) the increase in salary and welfares, amortization of intangible assets, depreciation of fixed assets and office expenses excluding the non-comparable factors.

FINANCIAL EXPENSES

The financial expenses of the Group during the reporting period was RMB785,590,000, representing an increase of 66.76% or RMB314,520,000 over the same period last year (same period last year: RMB471,070,000). The main reasons were: (1) the borrowings of the newly commenced entities including Duobaoshan copper mine, Norton and Wulagen zinc-lead mine were booked in income statement in this period while they were capitalized in the same period last year; (2) the scale increase of bank medium and long term loans and gold leasing volume resulting in the increase of interest expenses; (3) the increase in foreign exchange losses; (4) the average financing cost in the reporting period reduced by 0.21% over the same period last year.

3.1.5 Notes and reasons for the significant changes in financial statements and financial indicators

Note for significant changes in balance sheet items

Unit: RMB				
Items	Closing balance of the reporting period	Opening balance of the year	Changes as compared with the beginning of the year	Percentage of changes compared with the beginning of the year (%)
Cash and cash equivalents	4,243,267,431.77	7,473,400,807.00	-3,230,133,375.23	-43.22
Held-for-trading financial assets	1,061,973,502.78	670,943,265.00	391,030,237.78	58.28
Bills receivable	975,780,419.22	575,499,815.00	400,280,604.22	69.55
Other current assets	1,101,853,900.58	687,006,618.00	414,847,282.58	60.38
Available-for-sale investments	907,379,591.52	576,013,498.00	331,366,093.52	57.53
Construction materials	205,889,317.06	136,501,422.00	69,387,895.06	50.83
Long-term deferred assets	1,129,038,270.56	800,104,702.00	328,933,568.56	41.11
Short-term borrowings	4,465,895,667.78	6,399,851,000.00	-1,933,955,332.22	-30.22
Employee benefits payable	214,551,720.75	318,116,747.00	-103,565,026.25	-32.56
Dividends payable	5,534,437.19	57,397,500.00	-51,863,062.81	-90.36
Taxes payable	1,149,342,912.44	1,692,027,264.00	-542,684,351.56	-32.07
Current portion of non-current liabilities	1,328,196,464.70	535,867,957.00	792,328,507.70	147.86
Long-term borrowings	8,945,734,195.74	6,654,629,747.00	2,291,104,448.74	34.43
Other non-current liabilities	700,699,223.64	366,862,124.00	333,837,099.64	91.00
Treasury shares	2,530,000.00		2,530,000.00	-
Special reserve	132,905,059.80	98,196,798.00	34,708,261.80	35.35
Exchange differences arising on translation of financial statements denominated in foreign currencies	-292,169,269.54	-222,084,649.00	-70,084,620.54	31.56

Reasons for the changes in balance sheet items

1. Cash and cash equivalents

It was mainly attributable to the substantial decrease in prices of gold, copper, etc., the decrease of grade of ores in mines, the increase of cost, the decline in profitability and refinery projects occupied a larger portion of capital. It was also attributable to the distribution of dividend of RMB2.18 billion and repayment of certain short term loans.

2. Held-for-trading financial assets

It was mainly attributable to: (1) the new acquisition of part of the fund and shares during the first three quarters of this year; (2) the fair value change in the future and forward contract positions.

3. Bills receivable

It was mainly attributable to the increase in sales income of the Company's products and use of bills for settlement, in which Xinjiang Jinbao increased RMB289,141,500, Wulathouqi Zijin increased RMB80,450,000, Jinyi Copper increased RMB56,038,500 and Hunchun Zijin increased RMB54,603,900.

4. Other current assets

It was mainly attributable to the increase in security deposit for brokerage accounts and security deposit for future transactions.

5. Available-for-sale investments

It was mainly attributable to the Grop's contribution of US\$100 million in the promotion of mining fund in the reporting period.

6. Construction materials

It was mainly attributable to the newly purchased materials required for construction and equipment pending use in ZGC, Altynken, etc.

7. Long-term deferred assets

It was mainly attributable to the increased expenses on land requisition compensation, roadway expansion, improvements for fixed assets, etc., in which Guizhou Zijin, Zijinshan gold and copper mine (regarding land requisition) and Wuping Zijin increased RMB72,261,300, RMB53,000,000 and RMB37,074,400 respectively.

8. Short-term borrowings

It was mainly attributable to repayment of part of the short-term bank loans due this year made during the period from January to September 2013.

9. Employee benefits payable

It was mainly attributable to the wages and bonus paid in the first quarter of 2013 for the provision made for the year ended 31 December 2012.

10. Dividends payable

It was mainly attributable to the dividends for non-controlling shareholders paid by the subsidiaries during the period from January to September this year for the provision made for the year ended 31 December 2012.

11. Taxes payable

It was mainly attributable to the payments made during the period from January to September this year for the provision of various taxes for the year ended 31 December 2012.

12. Current portion of non-current liabilities

It was mainly attributable to the increase in medium and long-term bank loans turned to be current in 2013, in which Zijin Copper and Gold Mountains (H.K.) increased the current portion loans of US\$81,140,000 and US\$45,000,000 respectively.

13. Long-term borrowings

It was mainly attributable to the increased medium and long term loans, including Jinhao Iron borrowed RMB750 million, the Company borrowed RMB491 million, Norton borrowed RMB411 million and Zijin Copper borrowed RMB365 million.

14. Other non-current liabilities

It was mainly attributable to the special mining resources grant of RMB180 million received for Zijinshan gold and copper mine resources comprehensive utilisation demonstration base from the government and the operating funds subsidy of RMB39,290,000 received by Aletai Jinhao Iron Company Limited from the finance bureau of Xinjiang Fuyun County.

15. Treasury shares

It was mainly attributable to the repurchase of part of the H shares in August 2013.

16. Special reserves

It was mainly attributable to the provision of safety measure fees is larger than its actual expenses in 2013.

17. Exchange differences arising on translation of financial statements denominated in foreign currencies

It was mainly attributable to the appreciation of RMB in 2013.

Note for the significant changes in major income statement items

Unit: RMB

Items	2013 (January to September)	2012 (January to September)	Changes as compared with the same period last year	Percentage of changes compared with the same period last year (%)
Financial expenses	785,588,275.51	471,073,477.45	314,514,798.06	66.77
Impairment losses on assets	154,399,497.75	-671.21	154,400,168.96	-
Gains from changes in fair value	8,192,558.51	-208,324,427.10	216,516,985.61	-
Investment income	68,826,229.93	362,974,403.96	-294,148,174.03	-81.04
Share of profits / (losses) of associates and joint ventures	88,257,229.88	166,519,981.28	-78,262,751.40	-47.00
Non-operating income	152,502,469.03	80,014,881.68	72,487,587.35	90.59
Income tax expenses	876,562,622.62	1,512,195,221.18	-635,632,598.56	-42.03
Other comprehensive income	-47,808,554.19	174,202,029.68	-222,010,583.87	-

Reasons for the changes in income statement items

(1) Financial expenses

It was mainly attributable to: 1) the newly commencement of production entities' borrowing interests were booked in the income statement for the period while they were capitalised in the same period last year; 2) the increase of gold leasing volume which led to an increase in leasing fee; 3) the increase of scale of financing which led to an increase in interest expenses.

(2) Impairment losses on assets

Impairment losses on assets increased by 23003258.48% over the same period last year, it was mainly attributable to: (1) the drop of prices of gold, silver, copper and other non-ferrous metals which led to impairment of inventories; (2) the provision of impairment losses made by the Group on the available-for-sale investments which had non-temporary decrease in fair values.

(3) Gains from changes in fair value

Gains from changes in fair value increased by 103.93% over the same period last year, it was mainly attributable to the changes in fair values of financial derivative instruments for the period.

(4) Investment income

It was mainly attributable to: 1) the losses incurred by the disposal of certain shares in 2013 while it generated gains during the same period last year led to a decrease of investment income of RMB104,030,000; 2) the decline of investment income from associates and joint ventures led to a decrease of RMB78,260,000 for the profits shared; 3) the less profits achieved by the settlement of futures positions for the period, representing a decrease of RMB79,490,000 compared to the same period last year.

(5) Share of profits of associates and joint ventures

It was mainly attributable to the declined profitability of associates and joint ventures in the period from January to September 2013.

(6) Non-operating income

It was mainly attributable to the recognition of government grants for Zijinshan gold and copper mine gold, copper and non-ferrous metals resources comprehensive utilization demonstration base and increased receipts of income related grants from the government in the period from January to September 2013.

(7) Income tax expenses

It was mainly attributable to the declined profitability in the period from January to September 2013 as compared with the same period last year, resulted in the decrease in provision for income tax expenses.

(8) Other comprehensive income

Other comprehensive income decreased by 127.44% over the same period last year, it was mainly attributable to the decline in fair value of available-for-sale investments for the first three quarters of 2013 compared to the same period last year and the increase in exchange losses arising from the translation of financial statements denominated in foreign currencies.

Note for the significant changes in cash flow statement

Unit: RMB

Items	2013 (January to September)	2012 (January to September)	Changes compared with the same period last year	Percentage of changes compared with the same period last year (%)
Net cash flow from financing activities	-1,928,440,326.16	2,763,310,196.57	-4,691,750,522.73	-

Reasons for the significant changes in cash flow statement items

The cash flows from financing activities decreased by 169.79% over the same period last year which was mainly attributable to the less net increase in bank financing and the repayment of part of the gold leasing during the period from January to September 2013.

3.2 Analysis and explanation on the progress of significant events and their impact and resolutions

Applicable Not applicable

3.2.1 At the 2012 annual general meeting, the first A Shareholders' class meeting in 2013 and the first H Shareholders' class meeting in 2013 convened by the Company on 28 May 2013, a resolution in relation to the proposal to grant a general mandate to the board of directors of the Company to repurchase H shares was approved. The Company implemented its first repurchase of H shares on 21 August 2013. The Company repurchased 25,300,000 H shares (for details, please refer to the Company's announcement dated 21 August 2013).

3.2.2 The proposal of a general mandate to issue mid-term bonds not exceeding RMB10 billion by the Company was considered and approved respectively at the 2012 annual general meeting, the first A Shareholders' class meeting in 2013 and the first H Shareholders' class meeting in 2013 held on 28 May 2013. In late September 2013, the Company received the "Notice of acceptance of registration" issued by the National Association of Financial Market Institutional Investors, in which the Company was approved to register mid-term bonds which amounted to RMB4 billion and RMB6 billion respectively (in aggregate RMB10 billion). The Company initially issued RMB2.5 billion bonds in the period from 22 October 2013. The Company received all the proceeds on 24 October 2013. The face interest of the issued bonds was 5.7%.

3.3 Performance of undertakings given by the Company and shareholders holding 5% or above in the issued share of the Company

Applicable Not applicable

The controlling shareholder, Minxi Xinghang State-owned Assets Investment Co., Ltd. ("Minxi Xinghang"), has undertaken, during the period of being the controlling shareholder of the Company, Minxi Xinghang and its wholly-owned or controlling enterprises will not engage in those business that is competitive or constitute a competitive threat to the Company's main business or main products within or outside the PRC, including investing, purchasing, merging or entrusting to operate locally or globally a company, business or other economy association which main business or product is same or similar to that of the Company. The Company will have priority to develop new business segment while Minxi Xinghang and its other wholly-owned or controlling enterprise will not develop the same business segment.

The above undertakings were being fulfilled, no commitment has been breached.

3.4 Warning in respect of forecast of possible net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in net profit as compared with that of the corresponding period of previous year and the reasons therefore

✓ Applicable Not applicable

Since April 2013, the substantial decrease in prices of the Company's major products, gold and copper, the decrease in value of inventory and process of low grade ores will have a relatively large effect to the Company's future profit. It is expected that the annual results of 2013 might have a relatively large decrease compared with the same period last year. Investors are advised to exercise caution when dealing in the shares of the Company.

Zijin Mining Group Co., Ltd.*
Legal Representative: Chen Jinghe
25 October 2013

4 Appendix

4.1

Consolidated Balance Sheet

30 September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	4,243,267,431.77	7,473,400,807.00
Held-for-trading financial assets	1,061,973,502.78	670,943,265.00
Bills receivable	975,780,419.22	575,499,815.00
Trade receivables	709,108,220.32	841,494,264.00
Prepayments	1,220,676,740.77	957,976,115.00
Interest receivables	0.00	0.00
Dividends receivable	0.00	0.00
Other receivables	1,958,687,134.73	1,524,884,888.00
Buying and selling back financial assets	0.00	0.00
Inventories	9,515,431,190.78	11,602,493,132.00
Current portion of non-current assets	0.00	0.00
Other current assets	1,101,853,900.58	687,006,618.00
Total current assets	20,786,778,540.95	24,333,698,904.00
Non-current assets:		
Available-for-sale investments	907,379,591.52	576,013,498.00
Held-to-maturity investments	0.00	0.00
Long-term trade receivables	0.00	0.00
Long-term equity investments	4,481,843,306.83	4,410,652,450.00
Investment properties	47,572,750.85	49,065,516.00
Fixed assets	18,483,221,160.31	15,595,461,755.00
Construction in progress	9,199,902,135.85	8,394,603,506.00
Construction materials	205,889,317.06	136,501,422.00
Fixed assets to be disposed of	0.00	0.00
Productive biological assets	0.00	0.00
Intangible assets	8,510,499,577.57	8,535,917,880.00
Development cost	0.00	0.00
Goodwill	496,758,705.00	496,758,705.00
Long-term deferred assets	1,129,038,270.56	800,104,702.00
Deferred tax assets	680,678,659.65	574,768,328.00
Other non-current assets	3,121,801,005.21	3,450,874,375.00
Total non-current assets	47,264,584,480.41	43,020,722,137.00
Total assets	68,051,363,021.36	67,354,421,041.00
Current liabilities:		
Short-term borrowings	4,465,895,667.78	6,399,851,000.00
Held-for-trading financial liabilities	7,218,162,621.60	6,521,435,369.00
Bills payable	274,479,901.41	313,152,032.00
Trade payables	3,691,088,366.62	4,174,006,563.00
Advances from customers	1,079,041,462.19	937,554,916.00
Funds from selling out and repurchasing financial assets	0.00	0.00
Handling fee and commission payables	0.00	0.00
Employee benefits payable	214,551,720.75	318,116,747.00
Taxes payable	1,149,342,912.44	1,692,027,264.00
Interest payables	0.00	0.00
Dividends payable	5,534,437.19	57,397,500.00
Other payables	2,067,793,589.66	2,029,208,186.00
Current portion of non-current liabilities	1,328,196,464.70	535,867,957.00
Other current liabilities	0.00	0.00

Items	Period end balance	Year beginning balance
Total current liabilities	21,494,087,144.34	22,978,617,534.00
Non-current liabilities:		
Long-term borrowings	8,945,734,195.74	6,654,629,747.00
Bonds payable	2,939,822,405.11	2,987,766,076.00
Long-term payables	203,852,196.61	169,472,564.00
Specific accounts payables	0.00	0.00
Provision	156,101,119.69	167,021,572.00
Deferred tax liabilities	470,029,472.27	447,085,685.00
Other non-current liabilities	700,699,223.64	366,862,124.00
Total non-current liabilities	13,416,238,613.06	10,792,837,768.00
Total liabilities	34,910,325,757.40	33,771,455,302.00
Owners' interests (or equity):		
Paid-up (share) capital	2,181,196,365.00	2,181,196,365.00
Capital reserve	7,672,831,340.83	7,770,714,175.00
Less: treasury shares	2,530,000.00	0.00
Special reserve	132,905,059.80	98,196,798.00
Surplus reserve	1,319,401,104.00	1,319,401,104.00
General risk reserve	0.00	0.00
Retained earnings	16,642,345,012.51	17,034,164,960.00
Exchange differences arising on translation of financial statements denominated in foreign currencies	-292,169,269.54	-222,084,649.00
Equity attributable to owners of the parent	27,653,979,612.60	28,181,588,753.00
Non-controlling interests	5,487,057,651.36	5,401,376,986.00
Total equity	33,141,037,263.96	33,582,965,739.00
Total liabilities and owners' equity	68,051,363,021.36	67,354,421,041.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Ms. Cai Xuelin

Balance Sheet of the Parent Company

30 September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	2,942,940,661.03	4,976,508,980.00
Held-for-trading financial assets	407,744,834.12	77,693,529.00
Bills receivable	56,215,653.63	57,125,545.00
Trade receivables	1,417,859,938.78	845,731,755.00
Prepayments	170,038,368.15	111,984,106
Interest receivables	0	0
Dividends receivable	130,757,500.00	10,462,500.00
Other receivables	8,728,141,745.22	6,378,294,553.00
Inventories	492,311,973.74	441,620,300.00
Current portion of non-current assets	0	0
Other current assets	247,947,831.95	168,695,397.00
Total current assets	14,593,958,506.62	13,068,116,665.00
Non-current assets:		
Available-for-sale investments	205,039,899.81	415,865,890.00
Held-to-maturity investments	0	0
Long-term trade receivables	0	0
Long-term equity investments	11,487,995,393.75	11,880,390,250.00
Investment properties	0	0
Fixed assets	2,942,144,019.23	2,311,443,365.00
Construction in progress	515,348,973.54	920,743,009.00
Construction materials	4,807,028.20	2,392,156.00
Fixed assets to be disposed of	0	0
Productive biological assets	0	0
Oil and gas assets	0	0
Intangible assets	310,616,648.30	322,638,199.00
Development cost	0	0
Goodwill	0	0
Long-term deferred assets	146,119,119.49	77,263,141.00
Deferred tax assets	124,122,178.83	188,791,180.00
Other non-current assets	1,939,085,565.16	2,192,619,193.00
Total non-current assets	17,675,278,826.31	18,312,146,383.00
Total assets	32,269,237,332.93	31,380,263,048.00
Current liabilities:		
Short-term borrowings	900,516,203.38	813,470,239.00
Held-for-trading financial liabilities	4,927,814,558.38	4,904,091,049.00
Bills payable	0	0
Trade payables	281,385,837.04	184,606,100.00
Advances from customers	2,094,492.13	6,453,832.00
Employee benefits payable	160,531,419.16	181,366,530.00
Taxes payable	352,867,887.95	827,610,817.00
Interest payables	0	0
Dividends payable	0	0
Other payables	827,181,867.34	573,408,596.00
Current portion of non-current liabilities	31,880,000.00	31,880,000.00
Other current liabilities	54,697,386.00	52,807,386.00
Total current liabilities	7,538,969,651.38	7,575,694,549.00
Non-current liabilities:		
Long-term borrowings	963,870,000.00	472,364,000.00
Bonds payable	0	0
Long-term payables	284,193,304.17	133,426,004.00
Specific accounts payables	0	0
Provision	0	0

Items	Period end balance	Year beginning balance
Deferred tax liabilities	0	0
Other non-current liabilities	537,072,252.17	380,193,126.00
Total non-current liabilities	1,785,135,556.34	985,983,130.00
Total liabilities	9,324,105,207.72	8,561,677,679.00
Owners' interests (or equity):		
Paid-up (share) capital	2,181,196,365.00	2,181,196,365.00
Capital reserve	8,853,871,366.49	8,864,346,593.00
Less: treasury shares	2,530,000.00	0
Special reserve	16,588.57	16,021.00
Surplus reserve	1,090,812,600.00	1,090,812,600.00
General risk reserve	0	0
Retained earnings	10,821,765,205.15	10,682,213,790.00
Total owners' interests (or equity)	22,945,132,125.21	22,818,585,369.00
Total liabilities and owners' interests (or equity)	32,269,237,332.93	31,380,263,048.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Ms. Cai Xuelin

4.2

Consolidated Income Statement
1 January to 30 September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for this reporting period (July to September)	Amount for the reporting period last year (July to September)	Amount for the reporting period this year (January to September)	Amount for the reporting period last year (January to September)
1. Operating income	11,040,509,930.32	13,641,354,125.78	37,028,143,995.20	34,633,878,522.25
Including: Operating income	11,040,509,930.32	13,641,354,125.78	37,028,143,995.20	34,633,878,522.25
2. Operating costs	9,762,142,461.60	11,489,806,243.57	33,728,892,357.09	28,761,572,774.90
Including: Cost of operations	8,882,773,653.26	10,634,957,233.00	30,392,480,416.67	26,165,343,595.51
Taxes and surcharges	158,159,224.39	127,401,531.84	416,020,515.21	359,859,860.69
Selling expenses	128,718,502.80	164,197,680.86	391,952,056.80	457,997,839.49
Administrative expenses	569,261,843.80	420,000,467.50	1,588,451,595.15	1,307,298,672.97
Financial expenses	200,925,744.87	143,250,376.58	785,588,275.51	471,073,477.45
Impairment losses on assets	-177,696,507.52	-1,046.21	154,399,497.75	-671.21
Add: Gains from changes in fair value (losses are represented by "-")	-1,389,265.20	-144,147,783.79	8,192,558.51	-208,324,427.10
Investment income (losses are represented by "-")	-17,617,447.07	115,014,984.90	68,826,229.93	362,974,403.96
Including: share of profits / (losses) of associates and joint ventures	25,497,728.51	44,913,188.99	88,257,229.88	166,519,981.28
3. Operating profit (losses are represented by "-")	1,259,360,756.45	2,122,415,083.32	3,376,270,426.55	6,026,955,724.21
Add: Non-operating income	80,213,991.61	31,887,699.80	152,502,469.03	80,014,881.68
Less: Non-operating expenses	81,845,482.18	108,172,814.45	186,675,921.37	216,844,200.82
Including: Losses on disposal of non-current assets	14,769,028.68	15,654,340.00	25,268,993.89	25,706,144.50
4. Profit before tax (losses are represented by "-")	1,257,729,265.88	2,046,129,968.67	3,342,096,974.21	5,890,126,405.07
Less: Income tax expenses	325,083,855.65	508,211,508.63	876,562,622.62	1,512,195,221.18
5. Net profit (losses are represented by "-")	932,645,410.23	1,537,918,460.04	2,465,534,351.59	4,377,931,183.89
Attributable to owners of the parent	691,326,250.41	1,233,482,383.91	1,789,376,417.51	3,618,194,908.62
Attributable to non-controlling interests	241,319,159.82	304,436,076.13	676,157,934.08	759,736,275.27
6. Earnings per share:				
(1) Basic earnings per share	0.032	0.057	0.082	0.166
(2) Diluted earnings per share	0.032	0.057	0.082	0.166
7. Other comprehensive income	99,941,044.56	180,511,191.43	-47,808,554.19	174,202,029.68
8. Total comprehensive income	1,032,586,454.79	1,718,429,651.47	2,417,725,797.40	4,552,133,213.57
Attributable to owners of the parent	795,604,942.43	1,413,993,575.33	1,759,707,695.65	3,792,396,938.29
Attributable to non-controlling interests	236,981,512.36	304,436,076.14	658,018,101.75	759,736,275.28

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Ms. Cai Xuelin

Income Statement of the Parent Company

1 January to 30 September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for this reporting period (July to September)	Amount for the reporting period last year (July to September)	Amount for the reporting period this year (January to September)	Amount for the reporting period last year (January to September)
1. Operating income	1,408,092,571.01	2,566,178,312.59	7,842,412,831.72	8,719,340,544.41
Less: Operating costs	795,833,123.52	1,391,643,054.03	6,020,226,168.96	5,293,876,848.26
Taxes and surcharges	65,136,916.76	47,051,285.16	159,938,702.79	127,823,894.19
Selling expenses	4,339,713.25	5,657,606.71	-1,439,578.50	13,894,620.92
Administrative expenses	108,427,091.02	126,690,245.63	366,645,786.41	417,288,954.41
Financial expenses	-21,922,765.36	70,152,044.27	-34,548,775.97	133,472,108.75
Impairment losses on assets	-3,151,603.60	0.00	-3,151,603.60	0.00
Add: Gains from changes in fair value (losses are represented by "-")	-3,407,236.47	-60,703,316.46	-53,805,824.40	-84,689,917.97
Investment income (losses are represented by "-")	139,927,600.87	259,041,629.81	1,370,873,434.07	1,379,070,620.46
Including: share of profits / (losses) of associates and joint ventures	21,310,376.15	13,937,927.19	39,092,134.96	40,798,517.28
2. Operating profit (losses are represented by "-")	595,950,459.82	1,123,322,390.14	2,651,809,741.30	4,027,364,820.37
Add: Non-operating income	20,496,442.20	2,095,728.41	38,290,722.16	2,719,223.62
Less: Non-operating expenses	15,233,319.75	68,934,753.66	51,516,680.08	144,351,757.34
Including: Losses on disposal of non-current assets	3,392,756.65	442,985.73	4,148,362.12	855,615.05
3. Profit before tax (losses are represented by "-")	601,213,582.27	1,056,483,364.89	2,638,583,783.38	3,885,732,286.65
Less: Income tax expenses	164,301,225.44	219,771,762.08	317,836,003.23	645,647,061.03
4. Net profit (losses are represented by "-")	436,912,356.83	836,711,602.81	2,320,747,780.15	3,240,085,225.62
5. Earnings per share:				
(1) Basic earnings per share	0.020	0.038	0.106	0.149
(2) Diluted earnings per share	0.020	0.038	0.106	0.149
6. Other comprehensive income	93,352,693.32	160,494,359.32	22,034,029.88	135,377,130.99
7. Total comprehensive income	530,265,050.15	997,205,962.13	2,342,781,810.03	3,375,462,356.61

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Ms. Cai Xuelin

4.3

Consolidated Cash Flow Statement

From January to September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	40,862,721,654.05	35,206,055,883.99
Refunds of taxes and levies	30,817,283.47	25,524,073.97
Other cash receipts relating to operating activities		
Sub-total of cash inflows from operating activities	40,893,538,937.52	35,231,579,957.96
Cash payments for goods purchased and services rendered	28,526,905,640.89	23,601,176,620.94
Cash payments to and on behalf of employees	1,640,147,555.80	1,080,633,109.21
Payments for various types of taxes	4,084,801,668.14	3,707,830,357.50
Other cash payments relating to operating activities	1,323,773,991.11	1,426,267,848.32
Sub-total of cash outflows used in operating activities	35,575,628,855.94	29,815,907,935.97
Net cash flow from operating activities	5,317,910,081.58	5,415,672,021.99
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	321,933,075.62	68,233,335.00
Cash receipts from investment income	118,660,239.10	86,347,930.92
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	61,239,330.17	5,909,361.13
Net cash receipts from disposals of subsidiaries and other business units	0.00	19,391,278.13
Other cash receipts relating to investing activities	1,344,317,307.18	819,054,141.19
Sub-total of cash inflows from investing activities	1,846,149,952.07	998,936,046.37
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	4,454,730,517.76	4,423,035,183.04
Cash payments to acquire investments	978,511,308.11	1,532,016,373.03
Net cash payments for acquisition of subsidiaries and other operating business units	0.00	1,159,430,471.33
Other cash payments relating to investing activities	2,887,816,903.08	1,346,036,257.50
Sub-total of cash outflows used in investing activities	8,321,058,728.95	8,460,518,284.90
Net cash flow from investing activities	-6,474,908,776.88	-7,461,582,238.53
3. Cash flows from financing activities:		
Cash receipts from capital contributions	226,398,701.16	326,007,000.00
Cash receipts from borrowings	11,856,439,748.29	11,966,278,896.18
Other cash receipts relating to financing activities	176,466,244.15	0.00
Sub-total of cash inflows from financing activities	12,259,304,693.60	12,292,285,896.18
Cash repayments of borrowings	10,228,422,755.21	5,685,621,983.87
Cash payments for distribution of dividends or	3,438,886,964.19	3,267,480,052.42

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
profits or settlement of interest expenses		
Other cash payments relating to financing activities	520,435,300.36	575,873,663.32
Sub-total of cash outflows used in financing activities	14,187,745,019.76	9,528,975,699.61
Net cash flow from financing activities	-1,928,440,326.16	2,763,310,196.57
4. Effect of foreign exchange rate changes on cash and cash equivalents	46,187,960.02	26,569,690.60
5. Net increase in cash and cash equivalents	-3,039,251,061.44	743,969,670.63
Add: Opening balance of cash and cash equivalents	6,314,739,975.00	4,957,356,607.13
6. Closing balance of cash and cash equivalents	3,275,488,913.56	5,701,326,277.76

Company's legal representative: Mr. Chen Jinghe Person-in-charge of accounting: Ms. Lin Hongying Head of accounting department: Ms. Cai Xuelin

Cash Flow Statement of the Parent Company

From January to September 2013

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	7,890,275,572.06	7,158,568,520.00
Refund of taxes and levies	0	0
Other cash receipts relating to operating activities	57,371,716.62	0
Sub-total of cash inflows from operating activities	7,947,647,288.68	7,158,568,520.00
Cash payments for goods purchased and services rendered	5,724,857,778.15	4,101,129,662.75
Cash payments to and on behalf of employees	306,378,981.45	270,645,560.82
Payments for various types of taxes	1,064,788,533.12	985,506,264.21
Other cash payments relating to operating activities	155,300,203.99	749,057,927.06
Sub-total of cash outflows used in operating activities	7,251,325,496.71	6,106,339,414.84
Net cash flow from operating activities	696,321,791.97	1,052,229,105.16
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	200,000,000.00	0
Cash receipts from investment income	1,245,759,580.00	1,323,798,738.60
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	577,800.00	-41,200.00
Net cash receipts from disposals of subsidiaries and other business units	0	7,912,362.10
Other cash receipts relating to investing activities	306,235,143.02	1,172,392,001.34
Sub-total of cash inflows from investing activities	1,752,572,523.02	2,504,061,902.04
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	555,559,862.42	667,912,097.92
Cash payments to acquire investments	57,980,000.00	243,367,491.69
Net cash payments for acquisition of subsidiaries and other operating business units	0	0
Other cash payments relating to investing activities	1,345,032,353.60	1,735,330,844.13
Sub-total of cash outflows used in investing activities	1,958,572,216.02	2,646,610,433.74
Net cash flow from investing activities	-205,999,693.00	-142,548,531.70
3. Cash flows from financing activities:		
Cash receipts from capital contributions		
Cash receipts from borrowings	1,940,925,814.52	2,219,598,871.02
Cash receipts from bonds	0	0
Other cash receipts relating to financing activities	306,685,639.04	1,220,844,317.98
Sub-total of cash inflows from financing activities	2,247,611,453.56	3,440,443,189.00
Cash repayments of borrowings	1,458,622,979.50	2,067,741,292.56

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Cash payments for distribution of dividends or profits or settlement of interest expenses	2,301,117,210.79	1,641,611,034.54
Other cash payments relating to financing activities	500,329,595.82	1,259,916,489.75
Sub-total of cash outflows used in financing activities	4,260,069,786.11	4,969,268,816.85
Net cash flow from financing activities	-2,012,458,332.55	-1,528,825,627.85
4. Effect of foreign exchange rate changes on cash and cash equivalents	-4,076,997.31	0
5. Net increase in cash and cash equivalents	-1,526,213,230.89	-619,145,054.39
Add: Opening balance of cash and cash equivalents	3,372,140,093.00	2,690,890,484.45
6. Closing balance of cash and cash equivalents	1,845,926,862.11	2,071,745,430.06

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Ms. Cai Xuelin