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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Third Quarterly Report 2016

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") announces the unaudited results (the "Third Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2016 (the "reporting period"), which have been prepared in accordance with the People's Republic of China (the "PRC") Accounting Standards for Business Enterprises and the related laws and regulations.

This report is published in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

In this report, unless otherwise stated, monetary units are denominated in Renminbi.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Zhu Guang, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 25 October 2016

** The Company's English name is for identification purpose only*

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2016

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1 Important Notice

- 1.1 The Board of Directors, the supervisory committee, the directors, supervisors and senior management of the Company hereby warrant that the contents contained herein are true, accurate and complete, and there are no false representations or misleading statements contained in, or material omissions from this quarterly report, and jointly and severally accept responsibility.
- 1.2 Directors who were absent from the Board of Directors meeting

Name of absent director	Post	Reason of absence	Name of attorney
Fang Qixue	Director	Unable to attend due to business engagement	Chen Jinghe

- 1.3 Mr. Chen Jinghe, the person-in-charge of the Company, Ms. Lin Hongying, the person-in-charge of the accounting affairs of the Company, and Mr. Wu Honghui, the head of the accounting department (accounting chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.
- 1.4 The third quarterly financial report of the Company was unaudited.

2 Company's Major Accounting Data and Changes in Shareholders

2.1 Major accounting data

Unit: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)
Total assets	86,987,938,968	83,914,033,655	3.66
Net assets attributable to the shareholders of the listed company	26,805,672,914	27,537,173,972	-2.66
	Reporting period (January - September 2016)	From the beginning of last year to the end of the reporting period last year (January - September 2015)	Changes as compared with the same period last year (%)
Net cash flow from operating activities	5,309,439,603	5,398,246,005	-1.65
	Reporting period (January - September 2016)	From the beginning of last year to the end of the reporting period last year (January - September 2015)	Changes as compared with the same period last year (%)
Operating income	57,291,340,015	61,197,871,426	-6.38
Net profit attributable to the shareholders of the listed company	1,424,499,725	1,692,042,397	-15.81
Net profit attributable to the shareholders of the listed company after deduction of non-recurring profit or loss	1,064,615,905	1,683,782,981	-36.77
Weighted average return on net assets (%)	5.21	5.96	Decreased by 0.75 percentage point

Basic earnings per share (RMB/share)	0.066	0.078	-15.38
Diluted earnings per share (RMB/share)	0.066	0.078	-15.38

Non-recurring profit or loss items and amounts
Applicable Not applicable

Unit: RMB

Items	Amount for the current period (July - September 2016)	Amount from the beginning of the year to the end of the reporting period (January - September 2016)	Explanation
Losses on disposal of non-current assets	-36,481,377	-45,443,707	
Government grants recognised in the statement of profit or loss in the reporting period, except for government grants closely related to the Company's normal operations, which are in line with national policies, calculated according to certain standards or continuously granted in fixed amount	42,902,888	119,432,690	
Gains on changes in fair value arising from held-for-trading financial assets and financial liabilities, investment income on disposal of held-for-trading financial assets and financial liabilities and available-for-sale investments except for the effective portion of hedge closely related to the Company's ordinary operating activities	478,442,920	408,279,200	
Non-operating income and expenses other than the aforesaid items	-36,401,128	-97,979,323	Including charitable donation of RMB67,710,100 from January to September 2016; the charitable donation from July to September 2016 was RMB1,747,912.
Impact on income tax	-70,911,944	-34,219,297	
Impact on the non-controlling interests (after tax)	8,376,963	9,814,257	
Total	385,928,322	359,883,820	

2.2 Total number of shareholders, shareholdings of top ten shareholders and top ten shareholders with tradable shares (or shareholders not subject to trading moratorium) at the end of the reporting period

Unit: share

Total number of shareholders at the end of the reporting period (Number of shareholders)				959,084		
Shareholdings of top ten shareholders						
Name of shareholders (Full name)	Number of shares held at the end of the reporting period	Approximate percentage of the total number of issued shares (%)	Number of shares held subject to trading moratorium	Number of shares pledged or frozen		Nature of shareholder
				Shares status	Number of shares	
HKSCC Nominees Limited	5,750,583,892	26.70	0	Unknown		Unknown
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	5,671,353,180	26.33	0	Frozen	208,484,145	State
				Pledged	1,070,000,000	
Xinhuadu Industrial Group Co., Ltd. (新華都實業集團股份有限公司)	735,184,681	3.41	0	Nil		Domestic non-state owned corporate
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	525,172,794	2.44	0	Nil		State owned corporate
National Social Security Fund 108 (全國社保基金一零八組合)	239,999,684	1.11	0	Nil		Unknown
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	191,694,700	0.89	0	Nil		State owned corporate

National Social Security Fund 117 (全國社保基金一一七組合)	150,226,296	0.70	0	Nil		Unknown
Shanghai County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	110,905,000	0.51	0	Nil		Domestic non-state owned corporate
Chen Jinghe (陳景河)	104,000,000	0.48	0	Nil		Domestic natural person
Industrial and Commercial Bank of China - Guangfa Stable Growth Securities Investment Fund (中國工商銀行一廣發穩健增長證券投資基金)	82,500,000	0.38	0	Nil		Unknown

Shareholdings of top ten shareholders not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class of shares	Number of shares
HKSCC Nominees Limited	5,750,583,892	Shares listed overseas (H Shares)	5,707,311,979
		RMB ordinary shares (A Shares)	43,271,913
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	5,671,353,180	RMB ordinary shares (A Shares)	5,671,353,180
Xinhuadu Industrial Group Co., Ltd. (新華都實業集團股份有限公司)	735,184,681	RMB ordinary shares (A Shares)	735,184,681
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	525,172,794	RMB ordinary shares (A Shares)	525,172,794
National Social Security Fund 108 (全國社保基金一零八組合)	239,999,684	RMB ordinary shares (A Shares)	239,999,684
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	191,694,700	RMB ordinary shares (A Shares)	191,694,700
National Social Security Fund 117 (全國社保基金一一七組合)	150,226,296	RMB ordinary shares (A Shares)	150,226,296
Shanghai County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	110,905,000	RMB ordinary shares (A Shares)	110,905,000

Chen Jinghe (陳景河)	104,000,000	RMB ordinary shares (A Shares)	102,000,000
		Shares listed overseas (H Shares)	2,000,000
Industrial and Commercial Bank of China - Guangfa Stable Growth Securities Investment Fund (中國工商銀行－廣發穩健增長證券投資基 金)	82,500,000	RMB ordinary shares (A Shares)	82,500,000
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	The Company does not know whether there is any connected relationship or acting in concert arrangement among the top ten shareholders not subject to trading moratorium.		
Description of preference shareholders with restoration of voting rights and the number of shares they held	Not applicable		

2.3 Total number of preference shareholders, shareholdings of the top ten preference shareholders and the top ten preference shareholders not subject to trading moratorium as at the end of the reporting period

Applicable Not applicable

3 Significant Events

3.1 Significant changes in the major items of financial statements and financial indicators of the Company and reasons for changes

Applicable Not applicable

3.1.1 Analysis of operating results

During the reporting period, the Company adhered to the work focuses of “clinging to reforms, maintaining growth and boosting development” as initiated by the Board of Directors to pragmatically carry out its work. By taking full advantage of the favourable large increase in gold and zinc prices, the Company not only successfully maintained year-on-year growth both in production and sales volume of key products, but also achieved constant improvement in efficiency and sound operation of substance business. As the sales of physical products gradually materialised, the Company’s unsettled positions in hedging had been considerably reduced by the offsetting or closing out of the respective contracts, with risks significantly mitigated. The funds and equity investments of the Company achieved promising value appreciation. In the third quarter of 2016 alone, the Company realised net profit attributable to owners of the parent of RMB886 million, representing a substantial increase of 152.42% compared with the same period last year. The aggregated net profit attributable to owners of the parent for the nine months ended 30 September 2016 was RMB1.425 billion, representing a decrease of 15.81% compared with the same period last year.

The following table shows the main production and financial indicators by product for the nine months ended 30 September 2016 and 30 September 2015 respectively:

Items	Production volume			Sales volume			Unit selling price			Unit selling cost			Gross profit margin (%)	
	Unit	Jan - Sept 2016	Jan - Sept 2015	Unit	Jan - Sept 2016	Jan - Sept 2015	Unit	Jan - Sept 2016	Jan - Sept 2015	Unit	Jan - Sept 2016	Jan - Sept 2015	Jan - Sept 2016	Jan - Sept 2015
Mine-produced gold	kg	31,441	26,896	kg	30,580	26,190	RMB/g	234.98	217.03	RMB/g	147.01	137.81	37.43	36.5
Refinery, processed and trading gold	kg	123,464	181,517	kg	124,234	180,862	RMB/g	262.72	235.31	RMB/g	259.89	234.87	1.08	0.19
Mine-produced silver	kg	167,221	159,705	kg	164,806	160,042	RMB/g	2.33	2.16	RMB/g	1.16	1.53	49.95	29.14
Mine-produced copper	t	114,102	118,725	t	113,702	119,048	RMB/t	25,251	29,922	RMB/t	15,819	16,205	37.35	45.84
Refinery copper	t	303,985	188,038	t	305,783	187,200	RMB/t	31,098	36,061	RMB/t	29,257	35,730	5.92	0.92
Mine-produced zinc	t	186,268	149,736	t	189,494	116,197	RMB/t	7,247	7,328	RMB/t	3,606	3,672	50.24	49.89
Refinery zinc	t	159,033	160,701	t	156,738	157,520	RMB/t	13,126	13,549	RMB/t	11,488	13,041	12.48	3.75
Iron concentrates	Mt	0.1863	1.9714	Mt	1.3453	0.6784	RMB/t	376.00	450	RMB/t	169.37	183.34	55.01	59.3
Overall gross profit margin													11.55	8.72
Overall gross profit margin of mining entities													39.63	39.96

Note: The above data by product was analysed based on the figures before eliminating internal sales.

The Group is mainly engaged in mine development and refinery and processing. The Group’s cost of sales of products mainly includes mining, processing, refining, ore transportation costs, mineral products and concentrates procurement costs, raw materials consumption, energy, salaries and depreciation on fixed assets, etc.

During the period from January to September 2016, the overall gross profit margin of mining entities was 39.63%, which was basically flat as compared with the same period last year (same period last year: 39.96%). The overall gross profit margin of the period from January to September 2016 was 11.55%, representing an increase of 2.83 percentage points compared with the same period last year. The main reason was that the gross profit margins of refinery and processed products increased rather significantly during the period from January to September 2016 compared with the same period last year. Please refer to the above table for details of the gross profit margins of key products.

3.1.2 Analysis of selling expenses

Item	Jan - Sept 2016 (RMB)	Jan - Sept 2015 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Selling expenses	501,737,472	549,970,138	-48,232,666	-8.77%

During the reporting period, the selling expenses of the Group was RMB501.74 million, representing a decrease of 8.77% compared with the same period last year (same period last year: RMB549.97 million). It was mainly attributable to the decrease in transportation expenses compared with the same period last year as a result of cessation of production of certain external iron and steel enterprises, which were affected by overcapacity.

3.1.3 Analysis of administrative expenses

Item	Jan - Sept 2016 (RMB)	Jan - Sept 2015 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Administrative expenses	2,040,038,187	1,771,137,682	268,900,505	15.18%

During the reporting period, the administrative expenses of the Group was RMB2.04004 billion, representing an increase of 15.18% compared with the same period last year (same period last year: RMB1.77114 billion). It was mainly attributable to the transition from infrastructure stage to production stage of certain subsidiaries, increase in the scope of consolidation and increase in uncontrollable factors such as depreciation, research and development expenditures, etc.

3.1.4 Analysis of financial expenses

Item	Jan - Sept 2016 (RMB)	Jan - Sept 2015 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Financial expenses	712,456,074	703,358,404	9,097,670	1.29%

During the reporting period, the financial expenses of the Group was RMB712.46 million, representing an increase of 1.29% compared with the same period last year (same period last year: RMB703.36 million). It was mainly attributable to the effects brought by the newly commenced/merged and acquired enterprises and expansion in financing scale compared with the same period last year.

3.1.5 Significant changes in the major items of balance sheet

Items	As at the end of the reporting period (RMB)	As at the beginning of the year (RMB)	Changes as at the end of the reporting period compared with the beginning of the year (RMB)	Percentage change as at the end of the reporting period compared with the beginning of the year
Financial assets at fair value through profit or loss	1,254,861,621	548,352,730	706,508,891	128.84%
Bills receivable	713,381,993	264,373,037	449,008,956	169.84%
Other receivables	1,735,086,534	1,215,636,233	519,450,301	42.73%
Current portion of non-current assets	31,500,000	458,040,000	-426,540,000	-93.12%
Bills payable	638,141,777	231,175,265	406,966,512	176.04%
Advances from customers	2,886,266,490	1,918,146,839	968,119,651	50.47%
Taxes payable	326,869,108	698,586,919	-371,717,811	-53.21%
Dividends payable	25,764,105	119,000,981	-93,236,876	-78.35%
Current portion of non-current liabilities	3,070,458,008	6,053,652,249	-2,983,194,241	-49.28%

Other current liabilities	5,000,000,001	1,004,821,498	3,995,178,503	397.60%
Long-term borrowings	6,270,676,314	9,251,188,420	-2,980,512,106	-32.22%
Bonds payable	16,268,422,416	8,300,000,000	7,968,422,416	96.01%

Reasons for the significant changes in the major items of balance sheet:

(1) Financial assets at fair value through profit or loss

It was mainly attributable to increase in the change in fair value of stock investments which was accounted for under held-for-trading financial assets during the period from January to September 2016;

(2) Bills receivable

It was mainly attributable to the change in settlement method of product sales of certain subsidiaries, leading to an increase in bills settlement;

(3) Other receivables

It was mainly attributable to the increase in entrusted wealth management of Zijin Mining Group Finance Company Limited, and the increase in loans to joint ventures for use as working capital;

(4) Current portion of non-current assets

It was mainly attributable to certain items being reclassified to long-term receivables based on their nature;

(5) Bills payable

It was mainly attributable to the change in settlement method of procurement or receipt of services of certain subsidiaries, leading to an increase in bills settlement;

(6) Advances from customers

It was mainly attributable to advances from customers of Zijin Real Estate for selling of houses in the period from January to September 2016, and increase in advances of certain refining and processing entities;

(7) Taxes payable

It was mainly attributable to payment of various types of taxes accrued last year during the period from January to September 2016;

(8) Dividends payable

It was mainly attributable to payment of dividends accrued in prior periods to non-controlling shareholders of certain subsidiaries during the period from January to September 2016;

(9) Current portion of non-current liabilities

It was mainly attributable to repayment of US\$480 million bonds during the period from January to September 2016;

(10) Other current liabilities

It was mainly attributable to issuance of ultra short-term financing bonds during the period from January to September 2016;

(11) Long-term borrowings

It was mainly attributable to early repayment of medium- and long-term borrowings to financial institutions during the period from January to September 2016;

(12) Bonds payable

It was mainly attributable to issuance of corporate bonds during the period from January to September 2016.

3.1.6 Significant changes in major items of the statement of profit or loss

Items	Jan – Sept 2016 (RMB)	Jan – Sept 2015 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change as compared with the same period last year
Impairment losses on assets	59,759,874	106,319,963	-46,560,089	-43.79%
Gains on changes in fair value	562,548,822	116,540,009	446,008,813	382.71%

Investment income	-1,594,274,279	632,062,934	-2,226,337,213	N/A
Share of profits/(losses) of associates and joint ventures	189,664,814	-273,512,649	463,177,463	N/A
Income tax expenses	208,301,363	667,219,519	-458,918,156	-68.78%
Net profits/(losses) attributable to non-controlling interests	27,521,851	-13,258,501	40,780,352	N/A
Net other comprehensive income after tax	-115,300,603	-244,623,393	129,322,790	N/A

Reasons for the significant changes in major items of the statement of profit or loss:

(1) Impairment losses on assets

It was mainly attributable to decrease in significant asset impairment provision during the period from January to September 2016 compared with the same period last year;

(2) Gains on changes in fair value

It was mainly attributable to increase in the change in fair value of stock investments which was accounted for under held-for-trading financial assets during the period from January to September 2016;

(3) Investment income

It was mainly attributable to the losses from futures hedging business during the period from January to September 2016;

(4) Share of profits/(losses) of associates and joint ventures

It was mainly attributable to increase in profitability or decline in losses of certain investees during the period from January to September 2016;

(5) Income tax expenses

It was mainly attributable to substantial decline in taxable profit during the period from January to September 2016 as compared with the same period last year;

(6) Net profits/(losses) attributable to non-controlling interests

It was mainly attributable to increase in profitability of certain non-wholly owned subsidiaries during the period from January to September 2016;

(7) Net other comprehensive income after tax

It was mainly attributable to increase in change in fair value of stock investments which was accounted for under available-for-sale investments during the period from January to September 2016.

3.1.7 Significant changes in major item of the statement of cash flows

Item	Jan – Sept 2016 (RMB)	Jan – Sept 2015 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change as compared with the same period last year
Net cash flow from financing activities	458,892,689	1,973,933,269	-1,515,040,580	-76.75%

Reasons for the significant changes in major item of the statement of cash flows:

Net cash flow from financing activities: it was attributable to decrease in scale of gold leasing and increase in loan repayment to financial institutions during the period from January to September 2016 compared with the same period last year.

3.2 Analysis and explanation on the progress, impacts of and solutions for significant events

Applicable Not applicable

(1) The proposals relating to the non-public issuance of A Shares of the Company in 2016 were considered and approved at the eighteenth meeting of the fifth Board of Directors convened on 8 July 2016. Pursuant to the issuance proposal adjusted according to the implementation of profit distribution, the Company proposed to issue

not more than 1,584,158,415 A Shares (1,584,158,415 shares inclusive) to not more than ten specific investors at a minimum subscription price of RMB3.03 per share to raise gross proceeds of not more than RMB4.8 billion. The issuing objects include Minxi Xinghang State-owned Assets Investment Company Limited (“Minxi Xinghang”), the substantial shareholder of the Company, and Phase 1 of the Employee Stock Ownership Scheme of the Company (the “Employee Stock Ownership Scheme”). In which, Minxi Xinghang has undertaken to subscribe by way of cash with a subscription amount of RMB900 million; the Employee Stock Ownership Scheme has undertaken to subscribe by way of cash with a subscription amount of RMB401.7 million. The above proposals were considered and approved by the second extraordinary general meeting in 2016, the second A Shareholders’ class meeting in 2016 and the second H Shareholders’ class meeting in 2016 convened by the Company on 25 August 2016. The Company submitted application documents to the China Securities Regulatory Commission in early September 2016 and received the acceptance notice on 12 September 2016 therefrom.

- (2) The proposals in relation to issuance of renewable corporate bonds were considered and approved at the extraordinary meeting of the fifth Board of Directors on 5 August 2016. The Board of Directors resolved that the Company may seek favourable timing to issue the renewable corporate bonds (the “Renewable Corporate Bonds”) in a timely manner, subject to the validity period of the resolutions. The size of issuance of the Renewable Corporate Bonds will be no more than RMB5 billion (RMB5 billion inclusive). The maturity is 5+N years. The aforesaid proposals were considered and approved at the second extraordinary general meeting in 2016 convened by the Company on 25 August 2016. The Company submitted application documents to the Shanghai Stock Exchange at the end of September 2016.
- (3) The Company issued the second tranche of corporate bonds in July 2016. The total issuing size was RMB3 billion. In which, the term of type one is 5 years, the issuer has an option of adjusting the coupon rate while the investors have an option of redemption at the end of the third year. The actual issued amount was RMB1.8 billion with final coupon rate of 3.05%. Type two has a term of 5 years. The actual issued amount was RMB1.2 billion with final coupon rate of 3.45%.
- (4) On 3 August 2016, the Company issued the fourth batch of ultra short-term financing bonds in 2016. The total issuing size was RMB1 billion, the duration was 270 days, and the coupon rate was 2.78%. On 25 August 2016, the Company issued the fifth batch of ultra short-term financing bonds in 2016. The total issuing size was RMB1 billion, the duration was 270 days, and the coupon rate was 2.87%.

3.3 Performance of undertakings given by the Company and shareholders holding 5% or above in the issued shares of the Company

Applicable Not applicable

- (1) The substantial shareholder, Minxi Xinghang, has undertaken that, during the period of being the substantial shareholder of the Company, Minxi Xinghang and its wholly-owned or controlling enterprises will not engage in any business that is in competition with or constitutes a competitive threat to the Company’s main business or main products within or outside the PRC, including investing, acquiring, merging or entrusting to operate and manage locally or globally a company, business or other economic organisation which main business or product is the same with or similar to that of the Company. If the Company develops any new business segment in the future, the Company will have the priority to enter that business industry while Minxi Xinghang and its other wholly-owned or controlling enterprises will not develop the same business segment. The above undertaking is being fulfilled and no commitment has been breached.
- (2) On 8 January 2016, Minxi Xinghang undertook that during the period from 8 January 2016 to 31 December 2016, it will not reduce the number of the Company’s shares it holds.

3.4 Warning in respect of forecast of possible accumulated net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in accumulated net profit as compared with that of the corresponding period of the previous year and the reasons thereof

Applicable Not applicable

Since the beginning of 2016, there were substantial volatilities in the prices of major metals including gold, copper, zinc, etc. It may substantially affect the Company’s operating results for the next reporting period. Investors are advised to be cautious of investment risk.

Company Name: Zijin Mining Group Co., Ltd.*

Legal Representative: Chen Jinghe

Date: 26 October 2016

4 Appendix

4.1 Financial Statements

Consolidated Balance Sheet

As at 30 September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	5,682,475,782	5,498,295,305
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss	1,254,861,621	548,352,730
Derivative financial assets		
Bills receivable	713,381,993	264,373,037
Trade receivables	622,417,004	864,682,728
Prepayments	975,599,083	842,469,851
Premium receivables		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Interest receivables		
Dividends receivable		
Other receivables	1,735,086,534	1,215,636,233
Financial assets purchased under agreements to resell		
Inventories	10,382,618,326	10,951,318,480
Assets classified as held-for-sale		
Current portion of non-current assets	31,500,000	458,040,000
Other current assets	1,353,452,272	1,151,678,678
Total current assets	22,751,392,615	21,794,847,042
Non-current assets:		
Loans and advances to customers		
Available-for-sale investments	1,172,633,457	972,008,647
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	7,323,097,853	6,941,121,652
Investment properties	160,279,975	168,402,512
Fixed assets	30,773,149,021	29,359,351,288
Construction in progress	5,643,871,730	6,160,763,924
Construction materials	191,073,018	240,135,740
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	10,208,595,315	10,283,969,425
Development costs		
Goodwill	496,758,705	496,758,705
Long-term deferred assets	1,156,339,623	1,084,220,930
Deferred tax assets	746,945,221	793,211,659
Other non-current assets	6,363,802,435	5,619,242,131
Total non-current assets	64,236,546,353	62,119,186,613
Total assets	86,987,938,968	83,914,033,655
Current liabilities:		

Short-term borrowings	4,110,834,385	5,394,474,750
Borrowings from central bank		
Deposits from customers, banks and other peer financial institutions		
Placements from banks and other financial institutions		
Financial liabilities at fair value through profit or loss	6,477,119,977	6,804,872,854
Derivative financial liabilities		
Bills payable	638,141,777	231,175,265
Trade payables	4,126,789,145	4,442,840,507
Advances from customers	2,886,266,490	1,918,146,839
Assets sold under agreements to repurchase		
Handling charges and commission payable		
Employee benefits payable	437,997,315	569,619,991
Taxes payable	326,869,108	698,586,919
Interest payables		
Dividends payable	25,764,105	119,000,981
Other payables	4,043,883,793	4,289,196,570
Due to reinsurers		
Insurance contract reserves		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	3,070,458,008	6,053,652,249
Other current liabilities	5,000,000,001	1,004,821,498
Total current liabilities	31,144,124,104	31,526,388,423
Non-current liabilities:		
Long-term borrowings	6,270,676,314	9,251,188,420
Bonds payable	16,268,422,416	8,300,000,000
Including: Preference shares		
Perpetual bonds		
Long-term payables	1,199,984,357	1,171,224,739
Long-term employee benefits payable		
Specific accounts payables		
Provision	745,377,118	720,404,428
Deferred income	472,227,799	503,275,426
Deferred tax liabilities	479,423,986	513,296,967
Other non-current liabilities		
Total non-current liabilities	25,436,111,990	20,459,389,980
Total liabilities	56,580,236,094	51,985,778,403
Equity:		
Share capital	2,154,074,365	2,154,324,365
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	6,430,350,452	7,232,538,557
Less: Treasury stocks		
Other comprehensive income	-922,790,864	-830,177,675

Special reserve	171,019,591	139,524,461
Surplus reserve	1,319,401,104	1,319,401,104
General risk provisions		
Retained earnings	17,653,618,266	17,521,563,160
Equity attributable to owners of the parent	26,805,672,914	27,537,173,972
Non-controlling interests	3,602,029,960	4,391,081,280
Total equity	30,407,702,874	31,928,255,252
Total liabilities and owners' equity	86,987,938,968	83,914,033,655

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Balance Sheet of the Parent Company
As at 30 September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	3,952,575,421	5,555,543,969
Financial assets at fair value through profit or loss	168,523,848	218,434,790
Derivative financial assets		
Bills receivable	28,285,923	128,255,276
Trade receivables	1,015,167,323	1,155,553,241
Prepayments	227,110,067	148,039,976
Interest receivables		
Dividends receivable	36,482,500	173,454,513
Other receivables	13,530,625,262	10,210,376,131
Inventories	271,014,899	344,552,122
Assets classified as held-for-sale		
Current portion of non-current assets		
Other current assets	482,368,534	185,438,330
Total current assets	19,712,153,777	18,119,648,348
Non-current assets:		
Available-for-sale investments	184,750,000	184,750,000
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	14,673,201,271	12,828,712,989
Investment properties		
Fixed assets	3,127,506,392	3,306,131,657
Construction in progress	726,149,805	571,988,264
Construction materials	3,338,920	2,199,389
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	281,471,223	280,478,397
Development costs		
Goodwill		
Long-term deferred assets	158,988,898	193,804,328
Deferred tax assets	202,495,778	152,734,672
Other non-current assets	15,122,818,119	10,914,782,781
Total non-current assets	34,480,720,406	28,435,582,477
Total assets	54,192,874,183	46,555,230,825
Current liabilities:		
Short-term borrowings	438,926,272	337,667,200
Financial liabilities at fair value through profit or loss	3,583,817,218	4,032,032,769

Derivative financial liabilities		
Bills payable	80,707,876	66,371,800
Trade payables	650,582,970	444,495,428
Advances from customers	2,626,437	4,548,242
Employee benefits payable	73,993,924	138,424,013
Taxes payable	21,527,379	204,504,609
Interest payables		
Dividends payable		
Other payables	1,038,658,019	917,718,996
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	1,134,729,900	1,310,700,000
Other current liabilities	5,122,863,688	1,122,863,688
Total current liabilities	12,148,433,683	8,579,326,745
Non-current liabilities:		
Long-term borrowings	3,443,420,600	5,106,267,600
Bonds payable	16,268,422,416	8,300,000,000
Including: Preference shares		
Perpetual bonds		
Long-term payables	229,527,534	322,527,534
Long-term employee benefits payable		
Specific accounts payables		
Provision		
Deferred income	285,881,763	325,688,274
Deferred tax liabilities	27,785,541	27,630,156
Other non-current liabilities	80,206,405	80,206,405
Total non-current liabilities	20,335,244,259	14,162,319,969
Total liabilities	32,483,677,942	22,741,646,714
Equity:		
Share capital	2,154,074,365	2,154,324,365
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	8,576,035,058	8,579,887,146
Less: Treasury stocks		
Other comprehensive income	-129,632,563	
Special reserve	-13,843,205	
Surplus reserve	1,090,812,600	1,090,812,600
Retained earnings	10,031,749,986	11,988,560,000
Total equity	21,709,196,241	23,813,584,111
Total liabilities and owners' equity	54,192,874,183	46,555,230,825

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Consolidated Statement of Profit or Loss
From January to September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the current period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Total operating income	18,401,440,306	22,365,431,889	57,291,340,015	61,197,871,426
Including: Operating income	18,401,440,306	22,365,431,889	57,291,340,015	61,197,871,426
Interest income				
Premium earned				
Handling charges and commission income				
2. Total operating costs	17,472,070,080	22,097,170,841	54,575,301,279	59,607,758,983
Including: Operating costs	16,081,634,706	20,848,515,614	50,675,686,761	55,863,717,311
Interest expenses				
Handling charges and commission expenses				
Surrenders				
Net claims paid				
Net change in drawing of insurance contract reserves				
Policyholder dividend expenses				
Reinsurance premium expenses				
Taxes and surcharges	196,018,252	198,029,418	585,622,911	613,255,485
Selling expenses	169,612,521	158,453,308	501,737,472	549,970,138
Administrative expenses	698,156,136	599,213,735	2,040,038,187	1,771,137,682
Financial expenses	272,525,708	268,801,513	712,456,074	703,358,404
Impairment losses on assets	54,122,757	24,157,253	59,759,874	106,319,963
Add: Gains on changes in fair value (losses are represented by “-”)	1,282,496,562	-221,146,290	562,548,822	116,540,009
Investment income (losses are represented by “-”)	-1,138,357,890	378,599,577	-1,594,274,279	632,062,934
Including: Share of profits /(losses) of associates and joint ventures	22,872,856	-111,479,637	189,664,814	-273,512,649
Exchange gains (losses are represented by “-”)				
3. Operating profit (loss is represented by “-”)	1,073,508,898	425,714,335	1,684,313,279	2,338,715,386
Add: Non-operating income	49,371,969	47,455,960	153,201,636	149,610,220
Including: Gains on disposal of non-current assets	238,029	0	7,856,445	4,484,610

Less: Non-operating expenses	79,351,585	33,853,330	177,191,976	142,322,191
Including: Losses on disposal of non-current assets	36,580,806	11,483,349	53,300,152	27,077,763
4. Profit before tax (loss is represented by “-”)	1,043,529,282	439,316,965	1,660,322,939	2,346,003,415
Less: Income tax expenses	168,178,015	170,546,507	208,301,363	667,219,519
5. Net profit (net loss is represented by “-”)	875,351,267	268,770,458	1,452,021,576	1,678,783,896
Attributable to owners of the parent	886,150,012	350,887,212	1,424,499,725	1,692,042,397
Non-controlling interests	-10,798,745	-82,116,754	27,521,851	-13,258,501
6. Net other comprehensive income after tax	53,739,806	-115,857,647	-115,300,603	-244,623,393
Net other comprehensive income after tax attributable to owners of the parent	42,431,775	-117,200,009	-92,613,189	-237,034,156
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods	0	0	0	0
1. Changes in remeasurement of net liabilities or net assets of defined benefit plans				
2. Share of other comprehensive income not to be reclassified to profit or loss of investees under equity method				
(2) Other comprehensive income to be reclassified to profit or loss in subsequent periods	42,431,775	-117,200,009	-92,613,189	-237,034,156
1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method				
2. Gains or losses on changes in fair value of available-for-sale investments	-45,463,946	-129,356,457	353,934,759	-227,981,096
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments				
4. Effective portion of	142,817,528		-336,537,839	

gains or losses of cash flow hedges				
5. Exchange differences arising from translation of financial statements denominated in foreign currencies	-54,921,807	12,156,448	-110,010,109	-9,053,060
6. Others				
Net other comprehensive income after tax attributable to non-controlling interests	11,308,031	1,342,362	-22,687,414	-7,589,237
7. Total comprehensive income	929,091,073	152,912,811	1,336,720,973	1,434,160,503
Total comprehensive income attributable to owners of the parent	928,581,787	233,687,203	1,331,886,536	1,455,008,241
Total comprehensive income attributable to non-controlling interests	509,286	-80,774,392	4,834,437	-20,847,738
8. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.041	0.016	0.066	0.078
(2) Diluted earnings per share (RMB/share)	0.041	0.016	0.066	0.078

For the business combination involving enterprises under common control during the reporting period, realised net profit of the merged parties before the merger was nil (same period last year: Nil).

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Statement of Profit or Loss of the Parent Company
From January to September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the current period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Operating income	778,163,940	5,056,607,315	2,594,393,925	14,562,763,086
Less: Operating costs	560,466,951	4,595,554,743	1,710,975,351	13,194,719,875
Taxes and surcharges	20,004,533	81,203,892	186,479,848	246,620,289
Selling expenses	3,357,769	7,308,875	11,588,500	20,407,981
Administrative expenses	137,577,297	181,388,790	453,518,054	493,678,746
Financial expenses	16,490,760	-17,152,344	-16,957,543	-39,201,738
Impairment losses on assets		0		-307,530
Add: Gains on changes in fair value (losses are represented by "-")	411,429,692	-134,059,154	-359,937,570	60,320,246
Investment income (losses are represented by "-")	-492,848,442	231,737,712	-856,537,500	545,875,778
Including: Share of profits of associates and joint ventures	14,851,787	21,075,942	7,228,582	1,356,304
2. Operating profit (loss is represented by "-")	-41,152,120	305,981,917	-967,685,355	1,253,041,487
Add: Non-operating income	17,709,486	12,513,969	48,139,195	42,227,326
Including: Gains on disposal of non-current assets		10,000		290,804
Less: Non-operating expenses	8,755,763	13,630,732	30,050,637	55,444,354
Including: Losses on disposal of non-current assets	105,011	7,773,225	1,140,994	10,251,966
3. Profit before tax (loss is represented by "-")	-32,198,397	304,865,154	-949,596,797	1,239,824,459
Less: Income tax expenses	-20,675,822	73,504,979	-285,231,402	256,458,035
4. Net profit (net loss is represented by "-")	-11,522,575	231,360,175	-664,365,395	983,366,424
5. Net other comprehensive income after tax	73,389,173	0	-129,632,563	0
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods	0	0	0	0
1. Changes in remeasurement of net liabilities or net assets of defined benefit plans				
2. Share of other comprehensive income				

not to be reclassified to profit or loss of investees under equity method				
(2) Other comprehensive income to be reclassified to profit or loss in subsequent periods	73,389,173	0	-129,632,563	0
1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method				
2. Gains or losses on changes in fair value of available-for-sale investments				
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments				
4. Effective portion of gains or losses of cash flow hedges	73,389,173		-129,632,563	
5. Exchange differences arising from translation of financial statements denominated in foreign currencies				
6. Others				
6. Total comprehensive income	61,866,598	231,360,175	-793,997,958	983,366,424
7. Earnings per share:				
(1) Basic earnings per share (RMB/share)	-0.001	0.011	-0.031	0.046
(2) Diluted earnings per share (RMB/share)	-0.001	0.011	-0.031	0.046

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Consolidated Statement of Cash Flows
From January to September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	61,237,476,381	67,673,091,553
Net increase in deposits from customers and other peer financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Premiums received from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Net increase in disposal of financial assets at fair value through profit or loss		
Interest, handling charges and commission received		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business capital		
Refund of taxes and levies	149,311,686	139,603,042
Other cash receipts relating to operating activities	207,813,682	1,108,557,785
Sub-total of cash inflows from operating activities	61,594,601,749	68,921,252,380
Cash payments for goods purchased and services received	49,286,678,549	58,289,508,030
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other peer financial institutions		
Original insurance contract claims paid		
Interest, handling charges and commissions paid		
Policyholder dividend paid		
Cash payments to and on behalf of employees	1,992,320,424	2,028,164,351
Payments of various types of taxes	2,292,009,965	2,389,107,800
Other cash payments relating to operating activities	2,714,153,208	816,226,194
Sub-total of cash outflows used in operating activities	56,285,162,146	63,523,006,375
Net cash flow from operating activities	5,309,439,603	5,398,246,005
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery	523,021,970	2,128,962,820

of investments		
Cash receipts from investment income	89,563,753	166,604,195
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	32,372,395	25,323,873
Net cash receipts from disposals of subsidiaries and other business units	500	5,157,736
Other cash receipts relating to investing activities	515,277,518	367,936,011
Sub-total of cash inflows from investing activities	1,160,236,136	2,693,984,635
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	3,044,093,077	2,952,703,282
Cash payments to acquire investments	1,740,354,734	2,873,746,284
Net increase in pledge loans		
Net cash payments for acquisitions of subsidiaries and other business units	1,558,118,290	1,978,126,409
Other cash payments relating to investing activities	848,937,771	1,834,259,222
Sub-total of cash outflows used in investing activities	7,191,503,872	9,638,835,197
Net cash flow used in investing activities	-6,031,267,736	-6,944,850,562
3. Cash flows from financing activities:		
Cash receipts from capital contributions	5,000,000	12,289,239
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiaries	5,000,000	12,289,239
Cash receipts from borrowings	23,077,786,258	15,705,507,863
Cash receipts from issue of bonds	8,000,000,000	3,300,000,000
Other cash receipts relating to financing activities	103,097,900	82,311,025
Sub-total of cash inflows from financing activities	31,185,884,158	19,100,108,127
Cash repayments of borrowings	27,779,279,939	14,100,452,801
Cash payments for distribution of dividends or profits or settlement of interest expenses	2,587,427,760	2,808,461,812
Including: Payments for distribution of dividends or profits to non-controlling shareholders of subsidiaries	202,150,119	385,479,985
Other cash payments relating to financing activities	360,283,770	217,260,245
Sub-total of cash outflows used in financing activities	30,726,991,469	17,126,174,858
Net cash flow from financing activities	458,892,689	1,973,933,269
4. Effect of foreign exchange rate changes on cash and cash equivalents	44,797,514	-12,792,802
5. Net (decrease)/increase in cash and cash equivalents	-218,137,930	414,535,910
Add: Opening balance of cash and cash equivalents	4,845,698,293	3,511,760,456
6. Closing balance of cash and cash equivalents	4,627,560,363	3,926,296,366

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Statement of Cash Flows of the Parent Company
From January to September 2016

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	2,383,182,716	14,275,057,741
Refund of taxes and levies		949,474
Other cash receipts relating to operating activities	310,681,843	3,252,229,714
Sub-total of cash inflows from operating activities	2,693,864,559	17,528,236,929
Cash payments for goods purchased and services received	1,162,109,946	12,781,497,585
Cash payments to and on behalf of employees	391,093,425	396,860,266
Payments of various types of taxes	487,662,593	621,655,126
Other cash payments relating to operating activities	701,220,077	3,063,915,643
Sub-total of cash outflows used in operating activities	2,742,086,041	16,863,928,620
Net cash flow (used in)/from operating activities	-48,221,482	664,308,309
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	18,149,516	290,128,066
Cash receipts from investment income	184,243,020	226,206,026
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	18,747,450	22,506,942
Net cash receipts from disposals of subsidiaries and other business units		0
Other cash receipts relating to investing activities	450,000,000	2,992,179,951
Sub-total of cash inflows from investing activities	671,139,986	3,531,020,985
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	693,385,092	731,172,263
Cash payments to acquire investments	1,787,259,700	351,257,544
Net cash payments for acquisitions of subsidiaries and other business units		0
Other cash payments relating to investing activities	6,362,290,370	5,143,694,346
Sub-total of cash outflows used in investing activities	8,842,935,162	6,226,124,153
Net cash flow used in investing activities	-8,171,795,176	-2,695,103,168
3. Cash flows from financing activities:		
Cash receipts from capital contributions		0

Cash receipts from borrowings	19,834,816,407	9,342,347,305
Other cash receipts relating to financing activities	82,413,509	46,265,399
Sub-total of cash inflows from financing activities	19,917,229,916	9,388,612,704
Cash repayments of borrowings	10,981,833,316	4,563,067,505
Cash payments for distribution of dividends or profits or settlement of interest expenses	1,851,092,892	2,111,095,525
Other cash payments relating to financing activities	135,311,369	748,579,952
Sub-total of cash outflows used in financing activities	12,968,237,577	7,422,742,982
Net cash flow from financing activities	6,948,992,339	1,965,869,722
4. Effect of foreign exchange rate changes on cash and cash equivalents	4,229,364	5,638,134
5. Net decrease in cash and cash equivalents	-1,266,794,955	-59,287,003
Add: Opening balance of cash and cash equivalents	4,512,340,261	3,292,309,160
6. Closing balance of cash and cash equivalents	3,245,545,306	3,233,022,157

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

4.2 Auditors' report

Applicable Not applicable