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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Third Quarterly Report 2017

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") announces the unaudited results (the "Third Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2017 (the "reporting period"), which have been prepared in accordance with the People's Republic of China (the "PRC") Accounting Standards for Business Enterprises and the related laws and regulations.

This report is published in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

In this report, unless otherwise stated, monetary units are denominated in Renminbi.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 25 October 2017

** The Company's English name is for identification purpose only*

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2017

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1 Important Notice

- 1.1 The Board of Directors, the supervisory committee, the directors, supervisors and senior management of the Company hereby warrant that the contents contained herein are true, accurate and complete, and there are no false representations or misleading statements contained in, or material omissions from this quarterly report, and jointly and severally accept responsibility.
- 1.2 Director who was absent from the Board of Directors meeting

Name of absent director	Post	Reason of absence	Name of proxy
Cai Meifeng	Independent director	Unable to attend due to work appointment	Zhu Guang

- 1.3 Mr. Chen Jinghe, the person-in-charge of the Company, Ms. Lin Hongying, the person-in-charge of the accounting affairs of the Company, and Mr. Wu Honghui, the head of the accounting department (accounting chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.
- 1.4 The third quarterly financial report of the Company was unaudited.

2 Overview of the Company's Performance

2.1 Major accounting data

Unit: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)
Total assets	93,659,255,809	89,217,700,259	4.98
Net assets attributable to the shareholders of the listed company	34,260,776,504	27,762,474,794	23.41
	Reporting period (January - September 2017)	From the beginning of last year to the end of the reporting period last year (January - September 2016)	Changes as compared with the same period last year (%)
Net cash flow from operating activities	5,764,881,327	5,309,439,603	8.58
	Reporting period (January - September 2017)	From the beginning of last year to the end of the reporting period last year (January - September 2016)	Changes as compared with the same period last year (%)
Operating income	61,977,261,779	57,291,340,015	8.18
Net profit attributable to the shareholders of the listed company	2,214,183,323	1,424,499,725	55.44
Net profit attributable to the shareholders of the listed company after deduction of non-recurring profit or loss	1,624,688,728	1,064,615,905	52.61
Weighted average return on net assets (%)	7.16	5.21	Increased by 1.95 percentage points
Basic earnings per share (RMB/share)	0.100	0.066	51.52

Diluted earnings per share (RMB/share)	0.100	0.066	51.52
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1. The nominal value of the Company's shares is RMB0.1 each;

2. The Company completed the non-public issuance of Renminbi-denominated ordinary A Shares in the first half of 2017. The basic earnings per share and diluted earnings per share for the reporting period are calculated based on the weighted average number of shares outstanding after the non-public issuance of A Shares.

3. Unrealised exchange losses of RMB862 million (mainly including those arising from the liabilities denominated in foreign currencies of subsidiaries) was recognised as a result of the volatilities in foreign exchange rate during the reporting period. Net of such effect, the net profit attributable to the shareholders of the listed company after deduction of non-recurring profit or loss would be RMB2.426 billion.

Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: RMB

Items	Amount for the current period (July - September 2017)	Amount from the beginning of the year to the end of the reporting period (January - September 2017)	Explanation
Losses on disposal of non-current assets	-707,313	-116,263,186	
Government grants recognised in the statement of profit or loss for the current period, except for government grants which are closely related to the Company's normal business operations, and in line with the national policies, calculated according to certain standards or continuously granted in fixed amount	51,465,680	140,326,372	
Gains or losses on changes in fair value from held for trading financial assets and financial liabilities, investment gains or losses on disposal of held for trading financial assets and financial liabilities and available-for-sale investments except for the effective portion of hedge closely related to the Company's normal business operations	-49,804,383	644,184,106	
Non-operating income and expenses other than the aforesaid items	-38,751,067	-89,256,068	Including donation expenses of RMB89,723,803 from January to September 2017; the donation expenses from July to September 2017 was RMB34,951,677.
Impact on the non-controlling interests (after tax)	7,401,051	20,744,563	
Impact on income tax	-11,799,698	-10,241,192	
Total	-42,195,730	589,494,595	

2.2 Total number of shareholders, shareholdings of top ten shareholders and top ten shareholders with tradable shares (or shareholders whose shares are not subject to trading moratorium) as at the end of the reporting period

Unit: share

Total number of shareholders				808,257		
Shareholdings of top ten shareholders						
Name of shareholders (Full name)	Number of shares held at the end of the reporting period	Approximate percentage of the total number of issued shares (%)	Number of shares held subject to trading moratorium	Number of shares pledged or frozen		Nature of shareholder
				Shares status	Number of shares	
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	5,960,742,247	25.88	289,389,067	Frozen	208,484,145	State-owned corporate
				Pledged	289,389,067	
HKSCC Nominees Limited	5,708,998,729	24.79	0	Unknown	0	Overseas corporate
Xinhuadu - Guosen Securities - 17 Xinhuadu EB Guarantee and Trust Assets Special Account (新華都－國信證券－17 新華都 EB 擔保及信託財產專戶)	735,184,681	3.19	0	Nil	0	Others
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	576,865,873	2.50	0	Nil	0	State-owned corporate
National Social Security Fund 108 (全國社保基金一零八組合)	490,597,350	2.13	0	Nil	0	Others

China-Africa Development Fund Co., Ltd. (中非發展基金有限公司)	321,543,408	1.40	321,543,408	Nil	0	State-owned corporate
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	191,694,700	0.83	0	Nil	0	State-owned corporate
Huarong Ruitong Equity Investment Management Co., Ltd. (華融瑞通股權投資管理有限公司)	174,004,690	0.76	160,771,704	Pledged	160,771,704	State-owned corporate
National Social Security Fund 113 (全國社保基金一一三組合)	165,219,737	0.72	0	Nil	0	Others
Industrial Securities Asset Management - Everbright Bank - Industrial Securities Asset Management Zunrui Collective Asset Management Scheme No. 5 (興證證券資管－光大銀行－興證資管尊瑞 5 號集合資產管理計劃)	144,694,533	0.63	144,694,533	Nil	0	Others

Shareholdings of top ten shareholders whose shares are not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class of shares	Number of shares
HKSCC Nominees Limited	5,708,998,729	Shares listed overseas (H Shares)	5,708,998,729
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	5,671,353,180	RMB ordinary shares (A Shares)	5,671,353,180

Xinhuadau - Guosen Securities - 17 Xinhuadau EB Guarantee and Trust Assets Special Account (新華都—國信證券—17 新華都 EB 擔保及信託財產專戶)	735,184,681	RMB ordinary shares (A Shares)	735,184,681
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	576,865,873	RMB ordinary shares (A Shares)	576,865,873
National Social Security Fund 108 (全國社保基金一零八組合)	490,597,350	RMB ordinary shares (A Shares)	490,597,350
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	191,694,700	RMB ordinary shares (A Shares)	191,694,700
National Social Security Fund 113 (全國社保基金一一三組合)	165,219,737	RMB ordinary shares (A Shares)	165,219,737
Shanghang County Jinshan Trading Co., Ltd. (上杭縣金山貿易有限公司)	110,905,000	RMB ordinary shares (A Shares)	110,905,000
Chen Jinghe (陳景河)	110,000,000	RMB ordinary shares (A Shares)	102,000,000
		Shares listed overseas (H Shares)	8,000,000
National Social Security Fund 115 (全國社保基金一一五組合)	96,999,912	RMB ordinary shares (A Shares)	96,999,912
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	The Company does not know whether there is any connected relationship or acting in concert arrangement among the top ten shareholders whose shares are not subject to trading moratorium.		
Description of preference shareholders with restoration of voting rights and the number of shares they held	N/A		

2.3 Total number of preference shareholders, shareholdings of the top ten preference shareholders and the top ten preference shareholders whose shares are not subject to trading moratorium as at the end of the reporting period

Applicable Not applicable

3 Significant Events

3.1 Significant changes in the major items of financial statements and financial indicators of the Company and reasons for changes

Applicable Not applicable

3.1.1 Analysis of operating results

During the reporting period, the Company continued to adhere to the work focuses of “clinging to reforms, maintaining growth and boosting development” as initiated by the Board of Directors to pragmatically carry out its work. Accordingly, the efficiency of the Company was significantly enhanced. For the period from January to September 2017, the Company realised net profit attributable to owners of the parent of RMB2.214 billion, representing an increase of 55.44% compared with the same period last year. As at the end of the reporting period, the total assets of the Company was RMB93.659 billion, the net assets attributable to the shareholders of the listed company was RMB34.26 billion and the debt-to-asset ratio was 59.76% respectively. While targeting at maintaining growth, the Company also utilised low-grade mineral resources more intensively, and enhanced the comprehensive utilisation of resources, in order to achieve stable business development. This led to an increase in the costs of the current period. Moreover, the Company provided impairment for certain assets with indication of impairment, to objectively reflect the future returns of its assets.

The following table shows the main production and financial indicators by product for the period from January to September 2017 and the same period last year respectively:

Items	Production volume			Sales volume			Unit selling price			Unit selling cost			Gross profit margin (%)	
	Product name	Unit	Jan - Sept 2017	Jan - Sept 2016	Unit	Jan - Sept 2017	Jan - Sept 2016	Unit	Jan - Sept 2017	Jan - Sept 2016	Unit	Jan - Sept 2017	Jan - Sept 2016	Jan - Sept 2017
Mine-produced gold	kg	28,287	31,441	kg	27,994	30,580	RMB/g	246.10	234.98	RMB/g	163.94	147.01	33.38	37.43
Refinery, processed and trading gold	kg	113,963	123,464	kg	113,397	124,234	RMB/g	276.23	262.72	RMB/g	274.21	259.89	0.73	1.08
Mine-produced silver	kg	178,980	167,221	kg	178,215	164,806	RMB/g	2.55	2.33	RMB/g	1.49	1.16	41.46	49.95
Mine-produced copper	t	152,812	114,102	t	152,388	113,702	RMB/t	33,347	25,251	RMB/t	16,474	15,819	50.60	37.35
Refinery copper	t	313,469	303,985	t	315,760	305,783	RMB/t	40,424	31,098	RMB/t	38,162	29,257	5.60	5.92
Mine-produced zinc	t	203,582	186,268	t	212,532	189,494	RMB/t	13,561	7,247	RMB/t	5,047	3,606	62.78	50.24
Refinery zinc	t	144,085	159,033	t	142,862	156,738	RMB/t	19,408	13,126	RMB/t	17,598	11,488	9.33	12.48
Iron concentrates	Mt	1.7548	0.1863	Mt	1.9767	1.3453	RMB/t	428	376	RMB/t	150.48	169.37	64.88	55.01
Overall gross profit margin													14.75	11.55
Overall gross profit margin of mining entities													46.06	39.63

Note: The above data by product was analysed based on the figures before eliminating internal sales.

The Group is mainly engaged in mine development and refinery and processing. The Group's cost of sales of products mainly includes mining, processing, refining, ore transportation, mineral products and concentrates procurement, raw materials consumption, energy, salaries and depreciation on fixed assets, etc.

During the period from January to September 2017, the overall gross profit margin of mining entities was 46.06%, representing an increase of 6.43 percentage points compared with the same period last year (same period last year: 39.63%). The overall gross profit margin of the period from January to September 2017 was 14.75%, representing an increase of 3.2 percentage points compared with the same period last year (same period last year: 11.55%). The main reason was that the gross profit margins of mine-produced copper, mine-produced zinc and iron concentrate products increased rather significantly during the period from January to September 2017 compared with the same period last year. Please refer to the above table for details of the gross profit margins of key products.

3.1.2 Analysis of selling expenses

Item	Jan - Sept 2017 (RMB)	Jan - Sept 2016 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Selling expenses	575,690,688	501,737,472	73,953,216	14.74%

During the reporting period, the selling expenses of the Group was RMB575.69 million, representing an increase of 14.74% compared with the same period last year (same period last year: RMB501.74 million). It was mainly attributable to the increase in sales volume of products during the period from January to September 2017.

3.1.3 Analysis of administrative expenses

Item	Jan - Sept 2017 (RMB)	Jan - Sept 2016 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Administrative expenses	2,208,128,093	2,040,038,187	168,089,906	8.24%

During the reporting period, the administrative expenses of the Group was RMB2.20813 billion, representing an increase of 8.24% compared with the same period last year (same period last year: RMB2.04004 billion). It was mainly attributable to the transition of certain subsidiaries from infrastructure stage to production stage, and increase in exploration expenditure for geological prospecting activities with no positive results during the period from January to September 2017.

3.1.4 Analysis of financial expenses

Item	Jan - Sept 2017 (RMB)	Jan - Sept 2016 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change compared with the same period last year
Financial expenses	1,937,211,395	712,456,074	1,224,755,321	171.91%
In which, exchange losses/ (gains)	861,638,330	-113,101,317	974,739,647	N/A

During the reporting period, the financial expenses of the Group was RMB1.93721 billion, representing an increase of 171.91% compared with the same period last year (same period last year: RMB712.46 million). It was mainly attributable to the increase in the scale of financing and the rather significant unrealised exchange losses (mainly including those arising from the liabilities denominated in foreign currencies of subsidiaries) resulting from the volatilities in foreign exchange rate during the reporting period.

3.1.5 Significant changes in the major items of statement of financial position

Items	As at the end of the reporting period (RMB)	As at the beginning of the year (RMB)	Changes as at the end of the reporting period compared with the beginning of the year (RMB)	Percentage change as at the end of the reporting period compared with the beginning of the year
Cash and cash equivalents	7,258,297,686	5,022,502,044	2,235,795,642	44.52%
Financial assets at fair value through profit or loss	2,499,400,100	1,251,779,930	1,247,620,170	99.67%
Bills receivable	1,625,519,393	875,760,717	749,758,676	85.61%
Trade receivables	1,045,543,841	783,067,488	262,476,353	33.52%
Prepayments	1,379,561,167	869,773,560	509,787,607	58.61%
Current portion of non-current assets	7,513,141	366,489,750	-358,976,609	-97.95%
Financial liabilities at fair	2,368,739,000	93,140,487	2,275,598,513	2,443.19%

value through profit or loss				
Advances from customers	2,775,451,692	2,086,548,542	688,903,150	33.02%
Dividends payable	7,193,263	27,165,124	-19,971,861	-73.52%
Other current liabilities	0	5,000,000,000	-5,000,000,000	-100.00%
Capital reserve	11,109,995,182	6,703,357,022	4,406,638,160	65.74%
Other comprehensive income	-92,624,011	-642,687,760	550,063,749	N/A
Special reserve	221,104,789	159,412,702	61,692,087	38.70%

Reasons for the significant changes in the major items of statement of financial position:

(1) Cash and cash equivalents

It was mainly attributable to the proceeds raised from the Company's non-public issuance of Renminbi-denominated ordinary A Shares in the first half of 2017;

(2) Financial assets at fair value through profit or loss

It was mainly attributable to the increase in stock prices and inclusion of Zijin Global Fund into the scope of consolidation during the period from January to September 2017;

(3) Bills receivable

It was mainly attributable to the increase in the sales using bills for settlement by certain subsidiaries;

(4) Trade receivables

It was mainly attributable to the increase in external sales by certain subsidiaries;

(5) Prepayments

It was mainly attributable to the increase in the prepayments for material procurement during the period from January to September 2017;

(6) Current portion of non-current assets

It was mainly attributable to reclassification of certain extended receivables to long-term receivables;

(7) Financial liabilities at fair value through profit or loss

It was mainly attributable to the increase in the scale of spot gold leasing;

(8) Advances from customers

It was mainly attributable to advances received by Zijin Real Estate for property sales during the period from January to September 2017, and increase in advances received by certain refining and trading entities;

(9) Dividends payable

It was mainly attributable to payment of dividends accrued in prior periods to non-controlling shareholders of certain subsidiaries during the period from January to September 2017;

(10) Other current liabilities

It was mainly attributable to repayment of ultra short-term financing bonds;

(11) Capital reserve

It was mainly attributable to the share premium arising from the proceeds received from non-public issuance of Renminbi-denominated ordinary A Shares of the Company during the first half of 2017;

(12) Other comprehensive income

It was mainly attributable to the transfer of effective part of cash flow hedging instruments and increase in exchange differences arising from translation of financial statements denominated in foreign currencies during the period from January to September 2017;

(13) Special reserve

It was mainly attributable to the provision for work safety fund, which had not been used, by certain subsidiaries in accordance with national standards during the period from January to September 2017.

3.1.6 Significant changes in the major items of statement of profit or loss

Items	Jan - Sept 2017 (RMB)	Jan - Sept 2016 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change as compared with the same period last year
Taxes and surcharges	918,574,884	585,622,911	332,951,973	56.85%
Financial expenses	1,937,211,395	712,456,074	1,224,755,321	171.91%
Impairment losses on assets	253,557,647	59,759,874	193,797,773	324.29%
Investment losses	-238,410,550	-1,594,274,279	1,355,863,729	N/A
Share of profits of associates and joint ventures	30,085,555	189,664,814	-159,579,259	-84.14%
Non-operating income	100,423,500	153,201,636	-52,778,136	-34.45%
Non-operating expenses	303,942,754	177,191,976	126,750,778	71.53%
Income tax expenses	814,193,455	208,301,363	605,892,092	290.87%
Net profit attributable to non-controlling interests	457,443,112	27,521,851	429,921,261	1,562.11%

Reasons for the significant changes in the major items of statement of profit or loss:

(1) Taxes and surcharges

It was mainly attributable to the increase in resource tax during the period from January to September 2017; and as required by the Provisions on the Accounting Treatment for Value-added Tax (Cai Kuai [2016] No. 22), part of the tax originally accounted for as administrative expenses was presented under this category;

(2) Financial expenses

It was mainly attributable to the increase in the scale of financing and the rather significant unrealised exchange losses (mainly including those arising from the liabilities denominated in foreign currencies of subsidiaries) resulting from the volatilities in foreign exchange rate during the reporting period;

(3) Impairment losses on assets

It was mainly attributable to the provision for impairment losses on certain long-term assets during the period from January to September 2017;

(4) Investment losses

It was mainly attributable to a sharp decrease in the amount of hedging of mine-produced products during the period from January to September 2017 compared with the same period last year;

(5) Share of profits of associates and joint ventures

It was mainly attributable to Zijin Global Fund being changed from a joint venture to a subsidiary, as a result it was no longer accounted for under the equity method;

(6) Non-operating income

It was mainly attributable to reclassification of government grants relating to daily operation to other income according to the notice in relation to issuance of amendment to Accounting Standards for Business Enterprises No. 16 – Government Subsidies (Cai Kuai [2017] No.15) during the period from January to September 2017;

(7) Non-operating expenses

It was mainly attributable to disposal of certain long-term assets during the period from January to September 2017;

(8) Income tax expenses

It was mainly attributable to increase in profitability during the period from January to September 2017;

(9) Net profit attributable to non-controlling interests

It was mainly attributable to increase in profitability of certain non-wholly owned subsidiaries during the period from January to September 2017.

3.1.7 Significant changes in the major item of statement of cash flows

Item	Jan - Sept 2017 (RMB)	Jan - Sept 2016 (RMB)	Increase or decrease compared with the same period last year (RMB)	Percentage change as compared with the same period last year
Net cash flow from financing activities	121,664,939	458,892,689	-337,227,750	-73.49%

Reasons for the significant changes in the major item of statement of cash flows:

Net cash flow from financing activities: it was attributable to decrease in the net amount of financing during the period from January to September 2017 compared with the same period last year.

3.2 Analysis and explanation on the progress, impacts of and solutions for significant events

Applicable Not applicable

The Company has received the approval to publicly issue renewable corporate bonds with face value of not more than RMB5 billion to qualified investors according to the approval document issued by the China Securities Regulatory Commission (Zhengjian Xuke [2016] No. 2622). The renewable corporate bonds would be issued by tranches. The issuance of the first tranche of the Company's renewable corporate bonds was completed on 13 September 2017. The actual issuance size was RMB500 million with issuance price of RMB100 each. The coupon rate of the first period was 5.17%. The base period is 3 years and the Company has an option to renew the renewable corporate bonds.

3.3 Failure to perform undertakings within prescribed periods during the reporting period

Applicable Not applicable

3.4 Warning in respect of forecast of possible accumulated net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in accumulated net profit as compared with that of the corresponding period of the previous year and the reasons thereof

Applicable Not applicable

Company Name: Zijin Mining Group Co., Ltd.*
 Legal Representative: Chen Jinghe
 Date: 26 October 2017

4 Appendix

4.1 Financial Statements

Consolidated Statement of Financial Position

As at 30 September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	7,258,297,686	5,022,502,044
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss	2,499,400,100	1,251,779,930
Derivative financial assets		
Bills receivable	1,625,519,393	875,760,717
Trade receivables	1,045,543,841	783,067,488
Prepayments	1,379,561,167	869,773,560
Premium receivables		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Interest receivables		
Dividends receivable		
Other receivables	979,343,319	997,209,895
Financial assets purchased under agreements to resell		
Inventories	12,887,958,274	12,002,626,649
Assets classified as held-for-sale		
Current portion of non-current assets	7,513,141	366,489,750
Other current assets	2,224,610,475	1,970,998,795
Total current assets	29,907,747,396	24,140,208,828
Non-current assets:		
Loans and advances to customers		
Available-for-sale investments	1,212,863,149	1,076,496,651
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	6,950,853,147	7,909,027,958
Investment properties	196,770,825	193,291,103
Fixed assets	31,210,015,582	32,530,610,194
Construction in progress	4,253,144,688	3,984,843,811
Construction materials	189,820,333	194,114,106
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	10,100,266,700	10,257,008,960
Development costs		
Goodwill	463,597,655	463,597,655
Long-term deferred assets	998,763,011	1,185,962,369
Deferred tax assets	899,271,771	873,576,042
Other non-current assets	7,276,141,552	6,408,962,582
Total non-current assets	63,751,508,413	65,077,491,431
Total assets	93,659,255,809	89,217,700,259
Current liabilities:		

Short-term borrowings	12,520,259,731	12,350,040,250
Borrowings from central bank		
Deposits from customers, banks and other peer financial institutions		
Placements from banks and other financial institutions		
Financial liabilities at fair value through profit or loss	2,368,739,000	93,140,487
Derivative financial liabilities		
Bills payable	236,393,439	252,074,617
Trade payables	4,059,002,952	4,727,394,558
Advances from customers	2,775,451,692	2,086,548,542
Assets sold under agreements to repurchase		
Handling charges and commission payable		
Employee benefits payable	462,327,145	652,672,744
Taxes payable	632,206,017	490,865,153
Interest payables		
Dividends payable	7,193,263	27,165,124
Other payables	3,424,196,458	3,953,476,058
Due to reinsurers		
Insurance contract reserves		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	4,452,394,473	4,218,609,112
Other current liabilities		5,000,000,000
Total current liabilities	30,938,164,170	33,851,986,645
Non-current liabilities:		
Long-term borrowings	6,445,021,325	5,775,423,277
Bonds payable	16,276,093,561	16,270,310,335
Including: Preference shares		
Perpetual bonds		
Long-term payables	452,562,356	397,617,073
Long-term employee benefits payable		
Specific accounts payables		
Provision	864,398,366	871,311,724
Deferred income	416,958,791	453,473,146
Deferred tax liabilities	576,583,880	481,069,873
Other non-current liabilities		
Total non-current liabilities	25,031,618,279	24,249,205,428
Total liabilities	55,969,782,449	58,101,192,073
Equity:		
Share capital	2,303,121,889	2,154,074,365
Other equity instruments	498,550,000	
Including: Preference shares		
Perpetual bonds	498,550,000	
Capital reserve	11,109,995,182	6,703,357,022
Less: Treasury stocks		
Other comprehensive income	-92,624,011	-642,687,760

Special reserve	221,104,789	159,412,702
Surplus reserve	1,319,401,104	1,319,401,104
General risk provisions		
Retained earnings	18,901,227,551	18,068,917,361
Equity attributable to owners of the parent	34,260,776,504	27,762,474,794
Non-controlling interests	3,428,696,856	3,354,033,392
Total equity	37,689,473,360	31,116,508,186
Total liabilities and owners' equity	93,659,255,809	89,217,700,259

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Company Statement of Financial Position
As at 30 September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	5,201,466,844	3,630,808,320
Financial assets at fair value through profit or loss	170,089,821	148,337,356
Derivative financial assets		
Bills receivable	177,645,941	87,508,143
Trade receivables	1,192,884,548	1,296,489,513
Prepayments	129,708,032	184,991,361
Interest receivables		
Dividends receivable	25,500,000	61,982,500
Other receivables	9,334,893,585	9,361,969,702
Inventories	219,669,864	246,035,891
Assets classified as held-for-sale		
Current portion of non-current assets		
Other current assets	470,315,547	512,293,572
Total current assets	16,922,174,182	15,530,416,358
Non-current assets:		
Available-for-sale investments	460,423,694	184,750,000
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	18,444,810,147	16,460,749,907
Investment properties		
Fixed assets	3,613,816,672	3,722,651,502
Construction in progress	221,563,876	128,809,922
Construction materials	3,083,555	2,661,968
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	271,065,245	277,442,435
Development costs		
Goodwill		
Long-term deferred assets	201,239,247	193,201,300
Deferred tax assets	313,792,780	381,598,827
Other non-current assets	19,166,400,298	19,069,064,575
Total non-current assets	42,696,195,514	40,420,930,436
Total assets	59,618,369,696	55,951,346,794
Current liabilities:		
Short-term borrowings	5,770,536,613	373,403,689
Financial liabilities at fair value through profit or loss	2,212,144,221	5,015,067,668

Derivative financial liabilities		
Bills payable	6,018,646	86,089,436
Trade payables	618,726,331	600,524,631
Advances from customers	5,687,749	15,944,895
Employee benefits payable	70,137,283	120,781,817
Taxes payable	26,335,844	23,408,102
Interest payables		
Dividends payable		
Other payables	654,383,866	996,304,866
Liabilities classified as held-for-sale		
Current portion of non-current liabilities	1,672,231,040	1,611,081,240
Other current liabilities	97,081,052	5,097,081,052
Total current liabilities	11,133,282,645	13,939,687,396
Non-current liabilities:		
Long-term borrowings	5,257,921,850	3,268,549,000
Bonds payable	16,276,093,561	16,270,310,335
Including: Preference shares		
Perpetual bonds		
Long-term payables	190,865,794	190,865,794
Long-term employee benefits payable		
Specific accounts payables		
Provision		
Deferred income	239,526,421	274,175,831
Deferred tax liabilities		0
Other non-current liabilities	29,957,419.00	29,957,419
Total non-current liabilities	21,994,365,045	20,033,858,379
Total liabilities	33,127,647,690	33,973,545,775
Equity:		
Share capital	2,303,121,889	2,154,074,365
Other equity instruments	498,550,000	
Including: Preference shares		
Perpetual bonds	498,550,000	
Capital reserve	13,023,907,493	8,576,035,058
Less: Treasury stocks		
Other comprehensive income	2,353,239	-88,866,653
Special reserve		
Surplus reserve	1,090,812,600	1,090,812,600
Retained earnings	9,571,976,785	10,245,745,649
Total equity	26,490,722,006	21,977,801,019
Total liabilities and owners' equity	59,618,369,696	55,951,346,794

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Consolidated Statement of Profit or Loss
From January to September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the current period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Total operating income	24,453,629,869	18,401,440,306	61,977,261,779	57,291,340,015
Including: Operating income	24,453,629,869	18,401,440,306	61,977,261,779	57,291,340,015
Interest income				
Premium earned				
Handling charges and commission income				
2. Total operating costs	22,779,715,639	17,472,070,080	58,728,282,079	54,575,301,279
Including: Operating costs	20,786,157,193	16,081,634,706	52,835,119,372	50,675,686,761
Interest expenses				
Handling charges and commission expenses				
Surrenders				
Net claims paid				
Net change in drawing of insurance contract reserves				
Policyholder dividend expenses				
Reinsurance premium expenses				
Taxes and surcharges	349,733,178	196,018,252	918,574,884	585,622,911
Selling expenses	186,629,411	169,612,521	575,690,688	501,737,472
Administrative expenses	721,976,135	698,156,136	2,208,128,093	2,040,038,187
Financial expenses	719,606,499	272,525,708	1,937,211,395	712,456,074
Impairment losses on assets	15,613,223	54,122,757	253,557,647	59,759,874
Add: Gains on changes in fair value (losses are represented by "-")	-30,048,602	1,282,496,562	540,443,622	562,548,822
Investment income (losses are represented by "-")	-321,219,829	-1,138,357,890	-238,410,550	-1,594,274,279
Including: Share of profits of associates and joint ventures	13,517,253	22,872,856	30,085,555	189,664,814
Exchange gains (losses are represented by "-")				

“-”)				
Other income	51,465,680		138,326,372	
3. Operating profit (loss is represented by “-”)	1,374,111,479	1,073,508,898	3,689,339,144	1,684,313,279
Add: Non-operating income	12,272,806	49,371,969	100,423,500	153,201,636
Including: Gains on disposal of non-current assets	1,108,718	238,029	49,088,313	7,856,445
Less: Non-operating expenses	51,731,186	79,351,585	303,942,754	177,191,976
Including: Losses on disposal of non-current assets	1,816,031	36,580,806	165,351,499	53,300,152
4. Profit before tax (loss is represented by “-”)	1,334,653,099	1,043,529,282	3,485,819,890	1,660,322,939
Less: Income tax expenses	425,748,132	168,178,015	814,193,455	208,301,363
5. Net profit (net loss is represented by “-”)	908,904,967	875,351,267	2,671,626,435	1,452,021,576
Attributable to owners of the parent	708,783,910	886,150,012	2,214,183,323	1,424,499,725
Non-controlling interests	200,121,057	-10,798,745	457,443,112	27,521,851
6. Net other comprehensive income after tax	104,392,386	53,739,806	621,232,314	-115,300,603
Net other comprehensive income after tax attributable to owners of the parent	104,665,220	42,431,775	550,063,749	-92,613,189
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods				0
1. Changes in remeasurement of net liabilities or net assets of defined benefit plans				
2. Share of other comprehensive income not to be reclassified to profit or loss of investees under equity method				
(2) Other comprehensive income to be	104,665,220	42,431,775	550,063,749	-92,613,189

reclassified to profit or loss in subsequent periods				
1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method				
2. Gains or losses on changes in fair value of available-for-sale investments	-43,777,845	-45,463,946	17,085,264	353,934,759
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments				
4. Effective part of cash flow hedging instruments	957,884	142,817,528	168,382,227	-336,537,839
5. Exchange differences arising from translation of financial statements denominated in foreign currencies	147,485,181	-54,921,807	364,596,258	-110,010,109
6. Others				
Net other comprehensive income after tax attributable to non-controlling interests	-272,834	11,308,031	71,168,565	-22,687,414
7. Total comprehensive income	1,013,297,353	929,091,073	3,292,858,749	1,336,720,973
Total comprehensive income attributable to owners of the parent	813,449,130	928,581,787	2,764,247,072	1,331,886,536
Total comprehensive income attributable to non-controlling shareholders	199,848,223	509,286	528,611,677	4,834,437
8. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.031	0.041	0.100	0.066
(2) Diluted earnings per share (RMB/share)	0.031	0.041	0.100	0.066

For the business combination involving enterprises under common control during the reporting period, realised net profit of the merged parties before the merger was nil (same period last year: Nil).

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Company Statement of Profit or Loss
From January to September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the current period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Operating income	1,031,624,192	778,163,940	2,750,770,137	2,594,393,925
Less: Operating costs	573,240,109	560,466,951	1,677,500,014	1,710,975,351
Taxes and surcharges	67,953,366	20,004,533	181,806,842	186,479,848
Selling expenses	5,083,558	3,357,769	14,040,148	11,588,500
Administrative expenses	212,564,364	137,577,297	546,437,158	453,518,054
Financial expenses	119,830,966	16,490,760	268,036,315	-16,957,543
Impairment losses on assets	1,369,242		1,369,242	
Add: Gains on changes in fair value (losses are represented by “-”)	-2,926,374	411,429,692	5,226,444	-359,937,570
Investment income (losses are represented by “-”)	358,332,070	-492,848,442	710,139,546	-856,537,500
Including: Share of profits of associates and joint ventures	26,932,062	14,851,787	74,081,061	7,228,582
Other income	12,154,781		35,889,408	
2. Operating profit (loss is represented by “-”)	419,143,064	-41,152,120	812,835,816	-967,685,355
Add: Non-operating income	1,925,534	17,709,486	42,119,915	48,139,195
Including: Gains on disposal of non-current assets	403,571		15,454,340	
Less: Non-operating expenses	7,597,601	8,755,763	109,452,045	30,050,637
Including: Losses on disposal of non-current assets	1,083,855	105,011	59,399,628	1,140,994
3. Profit before tax (loss is represented by “-”)	413,470,997	-32,198,397	745,503,686	-949,596,797
Less: Income tax expenses	30,733,931	-20,675,822	37,399,417	-285,231,402
4. Net profit (net loss is represented by “-”)	382,737,066	-11,522,575	708,104,269	-664,365,395
5. Net other comprehensive income after tax	-659,623	73,389,173	91,219,892	-129,632,563
(1) Other comprehensive income not to be reclassified to profit or loss in subsequent periods				

1. Changes in remeasurement of net liabilities or net assets of defined benefit plans				
2. Share of other comprehensive income not to be reclassified to profit or loss of investees under equity method				
(2) Other comprehensive income to be reclassified to profit or loss in subsequent periods	-659,623	73,389,173	91,219,892	-129,632,563
1. Share of other comprehensive income to be reclassified to profit or loss of investees under equity method				
2. Gains or losses on changes in fair value of available-for-sale investments				
3. Gains or losses on reclassification of held-to-maturity investments to available-for-sale investments				
4. Effective part of cash flow hedging instruments	-659,623	73,389,173	91,219,892	-129,632,563
5. Exchange differences arising from translation of financial statements denominated in foreign currencies				
6. Others				
6. Total comprehensive income	382,077,443	61,866,598	799,324,161	-793,997,958
7. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.017	-0.001	0.032	-0.031
(2) Diluted earnings per share (RMB/share)	0.017	-0.001	0.032	-0.031

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Consolidated Statement of Cash Flows
From January to September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	63,298,356,999	61,237,476,381
Net increase in deposits from customers and other peer financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Premiums received from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Net increase in disposal of financial assets at fair value through profit or loss		
Interest, handling charges and commission received		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business capital		
Refund of taxes and levies	139,828,112	149,311,686
Other cash receipts relating to operating activities	755,425,227	207,813,682
Sub-total of cash inflows from operating activities	64,193,610,338	61,594,601,749
Cash payments for goods purchased and services received	51,492,646,570	49,286,678,549
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other peer financial institutions		
Original insurance contract claims paid		
Interest, handling charges and commissions paid		
Policyholder dividend paid		
Cash payments to and on behalf of employees	2,243,946,612	1,992,320,424
Payments of various types of taxes	3,116,138,717	2,292,009,965
Other cash payments relating to operating activities	1,575,997,112	2,714,153,208
Sub-total of cash outflows used in operating activities	58,428,729,011	56,285,162,146
Net cash flow from operating activities	5,764,881,327	5,309,439,603
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery	303,646,241	523,021,970

of investments		
Cash receipts from investment income	96,028,240	89,563,753
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	11,289,307	32,372,395
Net cash receipts from disposals of subsidiaries and other business units	15,469,275	500
Other cash receipts relating to investing activities	574,943,175	515,277,518
Sub-total of cash inflows from investing activities	1,001,376,238	1,160,236,136
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	2,493,183,572	3,044,093,077
Cash payments to acquire investments	872,006,135	1,740,354,734
Net increase in pledge loans		
Net cash payments for acquisitions of subsidiaries and other business units		1,558,118,290
Other cash payments relating to investing activities	2,325,178,709	848,937,771
Sub-total of cash outflows used in investing activities	5,690,368,416	7,191,503,872
Net cash flow used in investing activities	-4,688,992,178	-6,031,267,736
3. Cash flows from financing activities:		
Cash receipts from capital contributions	5,101,744,976	5,000,000
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiaries	5,880,000	5,000,000
Cash receipts from borrowings	19,526,527,823	23,077,786,258
Cash receipts from issue of bonds		8,000,000,000
Other cash receipts relating to financing activities		103,097,900
Sub-total of cash inflows from financing activities	24,628,272,799	31,185,884,158
Cash repayments of borrowings	21,644,005,364	27,779,279,939
Cash payments for distribution of dividends or profits or settlement of interest expenses	2,811,534,785	2,587,427,760
Including: Payments for distribution of dividends or profits to non-controlling shareholders of subsidiaries	21,938,436	202,150,119
Other cash payments relating to financing activities	51,067,711	360,283,770
Sub-total of cash outflows used in financing activities	24,506,607,860	30,726,991,469
Net cash flow from financing activities	121,664,939	458,892,689
4. Effect of foreign exchange rate changes on cash and cash equivalents	-363,523,542	44,797,514
5. Net increase/(decrease) in cash and cash equivalents	834,030,546	-218,137,930
Add: Opening balance of cash and cash equivalents	4,712,823,342	4,845,698,293
6. Closing balance of cash and cash equivalents	5,546,853,888	4,627,560,363

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

Company Statement of Cash Flows
From January to September 2017

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flows from operating activities:		
Cash receipts from sale of goods and rendering of services	3,146,604,268	2,383,182,716
Refund of taxes and levies		
Other cash receipts relating to operating activities	486,977,132	310,681,843
Sub-total of cash inflows from operating activities	3,633,581,400	2,693,864,559
Cash payments for goods purchased and services received	1,418,841,959	1,162,109,946
Cash payments to and on behalf of employees	458,255,437	391,093,425
Payments of various types of taxes	405,309,353	487,662,593
Other cash payments relating to operating activities	648,933,681	701,220,077
Sub-total of cash outflows used in operating activities	2,931,340,430	2,742,086,041
Net cash flow from/(used in) operating activities	702,240,970	-48,221,482
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	49,261,211	18,149,516
Cash receipts from investment income	668,495,543	184,243,020
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	1,344,040	18,747,450
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities	539,637,100	450,000,000
Sub-total of cash inflows from investing activities	1,258,737,894	671,139,986
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	194,637,380	693,385,092
Cash payments to acquire investments	1,963,879,180	1,787,259,700
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	825,918,168	6,362,290,370
Sub-total of cash outflows used in investing activities	2,984,434,728	8,842,935,162
Net cash flow used in investing activities	-1,725,696,834	-8,171,795,176
3. Cash flows from financing activities:		
Cash receipts from capital contributions	5,095,864,976	

Cash receipts from borrowings	9,747,901,722	19,834,816,407
Cash receipts from issue of bonds		
Other cash receipts relating to financing activities		82,413,509
Sub-total of cash inflows from financing activities	14,843,766,698	19,917,229,916
Cash repayments of borrowings	10,168,699,055	10,981,833,316
Cash payments for distribution of dividends or profits or settlement of interest expenses	2,244,627,677	1,851,092,892
Other cash payments relating to financing activities	360,878,032	135,311,369
Sub-total of cash outflows used in financing activities	12,774,204,764	12,968,237,577
Net cash flow from financing activities	2,069,561,934	6,948,992,339
4. Effect of foreign exchange rate changes on cash and cash equivalents	-75,463,686	4,229,364
5. Net increase/(decrease) in cash and cash equivalents	970,642,384	-1,266,794,955
Add: Opening balance of cash and cash equivalents	2,511,735,413	4,512,340,261
6. Closing balance of cash and cash equivalents	3,482,377,797	3,245,545,306

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Wu Honghui

4.2 Auditors' report

Applicable Not applicable