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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Progress of Acquisition of Nevsun Resources Ltd. by All Cash Takeover

Reference is made to the announcements of Zijin Mining Group Co., Ltd.* (the "Company") dated 5 September 2018, 17 September 2018, 24 October 2018 and 1 November 2018 (the "Announcements") in relation to the Company's proposed acquisition of all of the common shares ("Nevsun Shares") of Nevsun Resources Ltd. ("Nevsun") pursuant to an all cash friendly takeover bid offering consideration of CAD \$6 per Nevsun Share (the "Offer"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Recently, the Company has received Investment Canada Act ("ICA") approval for the Offer. This approval completes the Canadian regulatory approval requirements for the Offer. With respect to Chinese regulatory requirements for the Offer, the Company has completed State Administration of Foreign Exchange ("SAFE") registration. This registration completes the PRC regulatory requirements for the Offer.

As of this announcement, all Chinese and Canadian regulatory approvals, filings and registrations have been completed. The parties to the transaction will complete the transaction after other customary closing conditions are fulfilled.

The Company will make further announcement in accordance with the progress of the project.

The success of the offer is subject to uncertainties. Investors should be aware of investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

20 November 2018, Fujian, the PRC

** The Company's English name is for identification purpose only*