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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Progress of Acquisition of Nevsun Resources Ltd. by All Cash Takeover

Reference is made to the announcements of Zijin Mining Group Co., Ltd.* (the "Company") dated 5 September 2018, 17 September 2018, 24 October 2018, 1 November 2018, 20 November 2018 and 30 December 2018 (the "Announcements") in relation to the Company's proposed acquisition of all of the common shares ("Nevsun Shares") of Nevsun Resources Ltd. ("Nevsun") pursuant to an all cash friendly takeover bid offering consideration of CAD \$6 per Nevsun Share (the "Offer"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As at 5:00 p.m., 7 January 2019 (Toronto time), the number of Nevsun Shares tendered to the Offer totalled 286,347,562, representing approximately 92.444762% of the total issued and outstanding Nevsun Shares.

Since the acquisition meets all the conditions for compulsory acquisition under the Canadian securities laws, the Company will complete the acquisition of the balance of the Nevsun Shares by way of compulsory acquisition. The Company also intends to apply for privatisation of Nevsun by de-listing the Nevsun Shares from the Toronto Stock Exchange and the New York Stock Exchange after the completion of the acquisition.

The Company will make further announcement in accordance with the progress of the project.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

8 January 2019, Fujian, the PRC

** The Company's English name is for identification purpose only*