

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Nevsun Resources Ltd.

**Reporting Year** **From** 2017-01-01 **To:** 2017-12-31 **Date submitted** 2018-05-22

**Reporting Entity ESTMA Identification Number** E245679

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
 (optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** E858227 Reservoir Minerals Inc.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Ryan MacWilliam **Date** 2018-05-22

**Position Title** Chief Financial Officer

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<b>Reporting Entity Name</b>	Nevsun Resources Ltd.					
<b>Reporting Entity ESTMA Identification Number</b>	E245679					
<b>Subsidiary Reporting Entities (if necessary)</b>	E858227 Reservoir Minerals Inc.					

Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Eritrea	Government of Eritrea	Department of Inland Revenue	18,790,000		1,640,000					20,430,000	
Eritrea	Government of Eritrea	Ministry of Energy and Mines		13,090,000						13,090,000	
Eritrea	Eritrean National Mining Company (ENAMCO)	Eritrean National Mining Company (ENAMCO)						8,000,000		8,000,000	(1)

**Additional Notes:** (1) The Company has included all dividends paid to ENAMCO, comprised of \$2,000,000 related to the 10% free-carry ownership, and \$6,000,000 related to the 30% purchased ownership. If the 30% purchased portion was excluded, dividends paid would total \$2,000,000.

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Subsidiary Reporting Entities (if necessary)		E858227 Reservoir Minerals Inc.				

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Eritrea	Bisha Mine (Bisha Mining Share Company)	18,790,000	13,090,000	1,640,000			8,000,000		41,520,000	(1)

### Additional Notes<sup>3</sup>:

(1) The Company has included all dividends paid to ENAMCO, comprised of \$2,000,000 related to the 10% free-carry ownership, and \$6,000,000 related to the 30% purchased ownership. If the 30% purchased portion was excluded, dividends paid would total \$2,000,000.