

# Extractive Sector Transparency Measures Act - Annual Report



**NEVSUN**  
RESOURCES LTD.

Reporting Entity Name	Nevsun Resources Ltd.		
Reporting Year	From 01/01/2018	To: 31/12/2018	Date submitted 16/05/2019
Reporting Entity ESTMA Identification Number	E245679	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report	Report Version 3
Other Subsidiaries Included (optional field)	Reservoir Minerals Inc.		
Not Consolidated			
Not Substituted			
<b>Attestation by Reporting Entity</b>			
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Xuelin Cai	Date	16/05/2019
Position Title	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Nevsun Resources Ltd.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E245679		
<b>Subsidiary Reporting Entities (if necessary)</b>			

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Eritrea	Government of Eritrea	Department of Inland Revenue	8,680,000		2,140,000					10,820,000	
Eritrea	Government of Eritrea	Ministry of Energy and Mines		22,560,000						22,560,000	
Eritrea	Eritrean National Mining Company (ENAMCO)	Eritrean National Mining Company (ENAMCO)						14,000,000		14,000,000	(1)
Serbia	Government of Serbia	Ministry of Finance - Tax Administration	140,000							140,000	(2)

**Additional Notes:**

(1) The Company has included all dividends paid to ENAMCO, comprised of \$3,500,000 related to the 10% free-carry ownership, and \$10,500,000 related to the 30% purchased ownership. If the 30% purchased portion was excluded, dividends paid would total \$3,500,000.

(2) Payment was originally made in Serbian dinar ("RSD"). Total amounts paid were RSD 14,454,752, translated at the monthly average rate when payments were made.

This version of the report (Version 3) was amended to exclude an entity that had been previously identified as a "Reporting Entity" but was deemed no longer to have met the criteria of a "Reporting Entity" and was therefore removed.

