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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Completion of the Acquisition of Guyana Goldfields Inc.

Reference is made to the Announcement in relation to the Acquisition of Guyana Goldfields Inc. in Cash (the "Announcement") of Zijin Mining Group Co., Ltd.* (the "Company") dated 12 June 2020. The Company, through a wholly-owned subsidiary established in Canada by Gold Mountains (H.K.) International Mining Company Limited, the Company's overseas wholly-owned subsidiary, proposed to acquire 100% equity interest in Guyana Goldfields Inc. ("Guyana Goldfields"), a company listed on the Toronto Stock Exchange of Canada. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As all of the approvals of regulatory authorities and conditions precedent to the completion as stipulated in the Arrangement Agreement have either been satisfied or waived, the completion of the Acquisition took place on 25 August 2020 (Toronto time). Upon completion of the Acquisition, the Company owns 100% equity interest in Guyana Goldfields. Guyana Goldfields plans to be delisted from the Toronto Stock Exchange within 1 to 3 trading days after the date of completion.

The Aurora Gold Mine of Guyana Goldfields has measured + indicated gold resources volume of 118.69 tonnes, grading 3.15g/t in average, and inferred gold resource volume of 59.13 tonnes, grading 2.28g/t in average. The project is a mine under current production with a production capacity of 7,000 tonnes/day. After completion of the Acquisition, it is anticipated that the Company's annual gold production volume can be increased by more than 4 tonnes.

This announcement is made by the Company on a voluntary basis.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in

the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong and Suen Man Tak as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

25 August 2020, Fujian, the PRC

**The Company's English name is for identification purpose only*