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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Trial Production of the Čukaru Peki Copper and Gold Mine in Serbia

The mining and processing project of the Upper Zone of the Čukaru Peki Copper and Gold Mine of Serbia Zijin Mining Doo, a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.* (the "Company"), has recently obtained the trial production permit for the processing facilities issued by the Serbian Ministry of Mining and Energy (the "Ministry of Mining"), and has entered the trial production stage.

The mining and processing project of the Upper Zone of the Čukaru Peki Copper and Gold Mine in Serbia is designed to process 3.3 million tonnes of ore per annum. It is expected that 91 thousand tonnes of copper and 2.5 tonnes of gold will be produced per annum after production commences. At present, the construction of the processing facilities of the project has been completed, trial production and operation, construction conclusion and greening, etc. are being conducted at full speed. It is planned that all work of the trial production stage shall be completed for submission to the Ministry of Mining for acceptance check before September this year. This will achieve a smooth transition from mine infrastructure construction to production and operation.

The Čukaru Peki Copper and Gold Mine in Serbia is a super-large scale copper and gold mine wholly-owned by the Company. It is divided into the Upper Zone and the Lower Zone. The reserve volumes of resources at the Upper Zone are 1.28 million tonnes of copper metal grading 3% in average, and 81 tonnes of gold metal grading 1.91 grammes/tonne in average. The first mining area will be the super-high grade ore deposit. The resource volumes at the Lower Zone are 14.30 million tonnes of copper metal grading 0.86% in average and 299 tonnes of gold metal grading 0.18 gramme/tonne in average.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

16 June 2021, Fujian, the PRC

**The Company's English name is for identification purpose only*