

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Commencement of Formal Production of the Čukaru Peki Copper and Gold Mine in Serbia

The mining and processing project of the Upper Zone of the Čukaru Peki Copper and Gold Mine (also known as the Timok Copper and Gold Mine) of Serbia Zijin Mining Doo, a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.* (the "Company"), has obtained the permits for the use of all mine facilities issued by the Ministry of Mining and Energy of Serbia on 12 October 2021 (Serbia time). Having completed all the formalities required for the current stage of production, the Čukaru Peki Copper and Gold Mine will commence formal production in compliance with the laws and regulations.

The Company acquired the Upper Zone and the Lower Zone of the Čukaru Peki Copper and Gold Mine in 2018 and 2019, respectively, owning 100% interest in the project. The construction of the mining and processing project of the Upper Zone started in early 2019. The construction task took around two and a half years to complete. The project entered into trial production stage in June 2021 and has now passed the acceptance check organised by relevant departments in Serbia, realising a smooth transition from project construction to production and operation.

The Čukaru Peki Copper and Gold Mine is a super-large scale copper and gold mine. The reserve volumes of resources at the Upper Zone are 1.28 million tonnes of copper metal and 81 tonnes of gold metal; the volumes of resources at the Lower Zone are 14.30 million tonnes of copper metal and 299 tonnes of gold metal.

The mining and processing project of the Upper Zone of the Čukaru Peki Copper and Gold Mine is designed to process 3.30 million tonnes of ore per annum. The first mining section will be the super-high grade ore deposit. It is expected the project will produce 50,000 tonnes and 3 tonnes of copper and gold in concentrate form in 2021, respectively.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

14 October 2021, Fujian, the PRC

**The Company's English name is for identification purpose only*