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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Extension of Duration of Phase 1 of the Employee Stock Ownership Scheme

At the fifth extraordinary meeting in 2023 of the eighth term of the board of directors (the “Board”) of Zijin Mining Group Co., Ltd.* (the “Company”) convened on 17 February 2023, the proposal in relation to extension of duration of phase 1 of the employee stock ownership scheme of the Company was considered and approved. It was agreed that the duration of phase 1 of the employee stock ownership scheme of the Company (the “Employee Stock Ownership Scheme”) shall continue to be extended for 2 years. The details are announced as follows:

At the ninth extraordinary meeting in 2020 of the seventh term of the Board of the Company convened on 28 May 2020, it was approved that the duration of phase 1 of the Employee Stock Ownership Scheme shall be extended from 48 months to 72 months. For specific details, please refer to the Announcement in relation to Extension of Duration of Phase 1 of the Employee Stock Ownership Scheme disclosed by the Company on 28 May 2020. With confidence in the continuous growth of the Company’s future operating results, at the third meeting of holders of the Employee Stock Ownership Scheme and the fifth extraordinary meeting in 2023 of the eighth term of the Board, it was considered and approved that the duration of the Employee Stock Ownership Scheme shall be extended from 72 months to 96 months, i.e., to be extended to 6 June 2025. When all the assets held by the Employee Stock Ownership Scheme are cash and cash equivalents, the Employee Stock Ownership Scheme can be terminated in advance.

Opinion of independent directors:

The matters in relation to the extension of duration of phase 1 of the Employee Stock Ownership Scheme were approved at the meeting of holders of the Employee Stock Ownership Scheme and were considered and approved by the Board. The directors who had interests in the Employee Stock Ownership Scheme recused themselves from voting. The consideration procedures complied with the stipulations in Guiding Opinion on Pilot Implementation of Employee Stock Ownership Schemes of Listed Companies, the Guidelines for Self-regulation of Listed Companies on the Shanghai Stock Exchange No. 1 - Regulation of Operations, Phase 1

of the Employee Stock Ownership Scheme of Zijin Mining Group Co., Ltd.* (Draft) (By Way of Subscribing A Shares in Non-public Issuance), etc. The decision-making procedures were in compliance with the laws and regulations, and there was no prejudice to the interests of the Company and the shareholders as a whole. The independent directors of the Company agreed to extend the duration of the Employee Stock Ownership Scheme from 72 months to 96 months, i.e., to be extended to 6 June 2025.

This announcement is made by the Company on a voluntary basis.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

19 February 2023, Fujian, the PRC

**The Company's English name is for identification purpose only*