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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement on Estimated Operating Results for the First Half of 2023

This announcement is made by Zijin Mining Group Co., Ltd.* (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The estimated data of the Company for the first half of 2023 (the "Reporting Period") contained in this announcement are only preliminary accounting data and have not been audited by a certified public accountant. The specific and accurate financial data in the interim report 2023 to be disclosed officially by the Company shall prevail. Investors are advised to pay attention to investment risks.

Important notes:

The Company is expected to realise a net profit attributable to owners of the listed company of approximately RMB10.2 billion for the first half of 2023, representing a decrease of approximately 19.2% compared with the same period last year and an increase of approximately 37.6% compared with the second half of 2022.

I. Details of estimated operating results for the Reporting Period

(1) Reporting Period of the estimated operating results From 1 January 2023 to 30 June 2023

(2) Details of the estimated operating results

Based on the preliminary estimation by the Company's Finance Department, the Company is expected to realise a net profit attributable to owners of the listed company of approximately RMB10.2 billion for the first half of 2023.

For the first half of 2023, the Company produced 491 thousand tonnes of mine-produced copper, representing an increase of 13.9% compared with the same period last year (same period last year: 431 thousand tonnes);

32 tonnes of mine-produced gold, representing an increase of 18.5% compared with the same period last year (same period last year: 27 tonnes); 240 thousand tonnes of mine-produced zinc (lead), representing an increase of 4.8% compared with the same period last year (same period last year: 229 thousand tonnes); 208 tonnes of mine-produced silver, representing an increase of 11.2% compared with the same period last year (same period last year: 187 tonnes); and 1,292 tonnes of lepidolite (lithium carbonate equivalent).

Note: The corresponding production volume on equity basis of the Yulong Copper Mine project in Tibet and the Wancheng Commercial Lead and Zinc Mine project in Inner Mongolia, in which the Company holds interests, has been added to the production volume for the above Reporting Period and the same period last year.

(3) The estimated operating results for the Reporting Period have not been audited by a certified public accountant.

II. Operating results for the same period last year

Net profit attributable to owners of the listed company: RMB12.63 billion.

III. Risk warning

The Company is unaware of any material uncertain factor which may affect the accuracy of the content in this estimated operating results announcement.

IV. Other matters

The estimated figures mentioned above are only preliminary accounting data. The specific and accurate financial data in the interim report 2023 to be disclosed officially by the Company shall prevail. Investors are advised to pay attention to investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company. As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors

Zijin Mining Group Co., Ltd.*

Chen Jinghe

Chairman

7 July 2023, Fujian, the PRC

*The Company's English name is for identification purpose only