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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Extension of the Validity Period of the Resolution of the Shareholders' General Meetings on the Issuance of A Share Convertible Corporate Bonds of the Company to Non-specific Investors and the Validity Period of the Relevant Authorisation

References are made to the circular dated 25 April 2023 (the "Circular") and the announcement in relation to resolutions passed at the 2022 annual general meeting (the "2022 AGM"), the first A Shareholders' class meeting in 2023 and the first H Shareholders' class meeting in 2023 (collectively, the "2023 Class Meetings") dated 25 May 2023 (the "Announcement") of Zijin Mining Group Co., Ltd.* (the "Company"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Circular and the Announcement.

Resolutions in relation to the Proposal on the Public Issuance of A Share Convertible Corporate Bonds for the Year 2022 of the Company (the "Issuance"), the proposal to the Shareholders' General Meetings in relation to the authorisation to the Board of Directors or its authorised persons to handle all the matters relating to the Public Issuance of A Share Convertible Corporate Bonds of the Company (the "Relevant Authorisation") and other relevant resolutions were considered and approved at the 2022 AGM and the 2023 Class Meetings convened by the Company on 25 May 2023.

The proposal in relation to the possible Connected Transactions of subscriptions of A Share Convertible Corporate Bonds under the Issuance of A Share Convertible Corporate Bonds by the Company's Connected Persons was also considered and approved at the 2022 AGM.

On 26 May 2023, the authorised persons of the Board revised the relevant contents in the plan, proposal and other documents of the Issuance pursuant to the Relevant Authorisation and the latest regulations and regulatory documents, such as the Administrative Measures for Issuance and Registration of Securities by Listed Companies. For specific details of the amendment, please refer to the relevant announcements published by the Company on the HKEXnews website (<http://www.hkexnews.hk>) dated 28 May 2023.

According to the abovementioned resolutions, the validity periods of the resolutions on the Issuance and the Relevant Authorisation shall be twelve months from the date on which the resolutions were considered and approved at the 2022 AGM and the 2023 Class Meetings, and will expire on 24 May 2024.

As the relevant work on the Issuance is still under progress and the validity periods of the resolutions on the Issuance and the Relevant Authorisation will expire soon, in order to ensure the smooth implementation of relevant work on the Issuance, the Company convened the sixth meeting of the eighth term of the Board and the sixth meeting of the eighth term of the Supervisory Committee on 22 March 2024, at which the proposal in relation to the extension of the validity period of the resolution of the shareholders' general meetings on the Issuance of A Share Convertible Corporate Bonds of the Company to non-specific investors and the proposal to the shareholders' general meetings in relation to the extension of the validity period of the Relevant Authorisation on the Issuance of A Share Convertible Corporate Bonds of the Company to non-specific investors were considered and approved. It is agreed to extend the validity periods of the resolutions on the Issuance and the Relevant Authorisation for twelve months from the date of the expiry, i.e., until 24 May 2025, and table such resolutions to the shareholders' general meeting and class meetings of the Company for consideration.

Apart from the abovementioned proposed extension of the validity periods of the resolutions on the Issuance and the Relevant Authorisation, as well as the abovementioned revisions on the plan, proposal and other documents of the Issuance, all other matters and contents of the relevant resolutions in relation to the Issuance shall remain unchanged.

The matters regarding the extension of the validity periods of the resolutions on the Issuance and the Relevant Authorisation were approved at the special meeting of the independent Directors before being submitted to the Board for consideration. Such matters are still subject to consideration at the shareholders' general meeting and class meetings of the Company.

Possible Connected Transactions - subscriptions of A Share Convertible Corporate Bonds by Minxi Xinghang and the Relevant Connected Persons

As at the date of this announcement, Minxi Xinghang holds 6,083,517,704 A Shares, representing approximately 23.11% of the total number of issued Shares. Accordingly, Minxi Xinghang is the Substantial Shareholder and a Connected Person of the Company. Minxi Xinghang shall have the right to subscribe for the A Share Convertible Corporate Bonds in priority, and the right to surrender such right of subscription. Minxi Xinghang may subscribe for the A Share Convertible Corporate Bonds with a maximum subscription amount of RMB2,954,734,600.

As at the date of this announcement, the Relevant Connected Persons directly hold an aggregate of 74,348,009 A Shares, representing approximately 0.28% of the total number of issued Shares, and may directly subscribe for the A Share Convertible Corporate Bonds with a maximum subscription amount of RMB36,110,000 based on their shareholding proportion of A Shares. The Relevant Connected Persons also indirectly hold an aggregate of 4,116,557 A Shares through their interests in the Employee Stock Ownership Scheme, representing approximately 0.02% of the total number of issued Shares. The Relevant Connected Persons may also indirectly subscribe for the A Share Convertible Corporate Bonds through their interests in the Employee Stock Ownership Scheme with a maximum subscription amount of RMB1,999,100.

The terms and conditions for Minxi Xinghang and the Relevant Connected Persons to subscribe for the A Share Convertible Corporate Bonds directly and/or through their interests in the Employee Stock Ownership Scheme will be the same as the terms and conditions set out in the proposal on the Issuance of A Share

Convertible Corporate Bonds.

Under Chapter 14A of the Listing Rules, if any of Minxi Xinghang and/or the Relevant Connected Persons subscribes for the A Share Convertible Corporate Bonds directly and/or through their interests in the Employee Stock Ownership Scheme upon the extension of the validity period of the Issuance, it will constitute Connected Transaction(s) of the Company and are subject to the reporting, announcement and Independent Shareholders' approval requirements under the Listing Rules.

A circular containing further details of the extension of the validity periods of the resolutions of the shareholders' general meetings on the Issuance and the Relevant Authorisation will be issued and dispatched by the Company to the H Shareholders in due course.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

22 March 2024, Fujian, the PRC

**The Company's English name is for identification purpose only*