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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Ratification of the Mining Lease by the Parliament of Ghana for the Akyem Gold Mine in Ghana

The Akyem Gold Mine in Ghana (“Akyem Gold Mine”) owned and operated by Zijin Mining Group Co., Ltd.* (the “Company”) was recently informed that the Parliament of Ghana has reviewed and ratified the Akyem East and Akyem West Mining Lease following their approval by the Ministry of Lands and Natural Resources of Ghana in September 2024. The leases are valid until 18 January 2037 and 18 January 2030, respectively. All resources, reserves and production facilities of the Akyem Gold Mine are located within Akyem East Mining Lease area.

Pursuant to the share purchase agreement entered into with Newmont Corporation, the original owner of Akyem Gold Mine, the total consideration for the aforesaid transaction was USD1 billion, payable in two installments. The first installment of USD900 million was payable at the closing of the transaction, and the remaining USD100 million was contingent upon the ratification of the Akyem East Mining Lease by the Parliament of Ghana. The transaction was closed on 16 April 2025. After adjustments for cash, working capital and other items, the actual amount paid at closing was USD888 million. Following the satisfaction of the condition precedent for the remaining payment, the Company has paid the remaining USD100 million to Newmont Corporation on 31 July 2025.

The Akyem Gold Mine is a producing asset. Since the closing of the transaction, it has been operating smoothly. Equipment and infrastructure are in good condition and all key production and operational metrics have met the Company’s expectations. The project is expected to deliver immediate contributions to the Company’s production volume and profitability, with substantial economic benefits anticipated. Akyem Gold Mine features favourable mineralisation conditions and considerable potential for additional resource and reserve growth. In view of the recent significant increase in gold prices, the Company plans to further enhance the project’s resources and reserves utilisation rates, extend mine life and increase gold production through exploration, economic and technical re-evaluation, technological upgrades and other methods. These initiatives are expected to provide a strong support for the continued expansion of the Company’s gold

business segment.

This announcement is made by the Company on a voluntary basis.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

1 August 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*