Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Zijin Gold International Company Limited
紫金黃金國際有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 2259)

Joint announcement
Announcement in relation to Completion of the Acquisition of the Raygorodok Gold Mine Project in Kazakhstan

References are made to the Announcement in relation to the Acquisition of the Raygorodok Gold Mine Project in Kazakhstan dated 29 June 2025 (the "Announcement") of Zijin Mining Group Co., Ltd.* ("Zijin Mining") and the prospectus dated 19 September 2025 (the "Prospectus") of Zijin Gold International Company Limited ("Zijin Gold International"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Prospectus.

Zijin Gold International, a subsidiary of Zijin Mining, proposed to acquire 100% interest in the Raygorodok Gold Mine project in Kazakhstan (the "Raygorodok Gold Mine") through its wholly-owned subsidiary. As all conditions precedent for the completion of the Transaction stipulated in the Agreement had either been satisfied or waived, the completion of the Transaction took place on 10 October 2025. Zijin Gold International is currently holding 100% interest in the Raygorodok Gold Mine.

According to Zijin Gold International's Prospectus, as at 30 June 2025, the mineral resources of the Raygorodok Gold Mine: 208 million tonnes of indicated and inferred tonnage, average Au grade of 1.0g/t and 197.4 tonnes of Au metal contained; the ore reserves of the Raygorodok Gold Mine: 97 million tonnes of tonnage, average Au grade of 0.9g/t and 87.0 tonnes of Au metal contained. After the completion of the Transaction, the Company will speed up the feasibility study and increase resources and reserves of the project. Under the current gold price environment, there is clear potential to expand production capacity by optimising the pit design at a higher gold price assumption.

The Company is of the view that the Raygorodok Gold Mine is situated in the gold metallogenic belt of Kazakhstan. It hosts relatively significant resources and is a large-scale open-pit operation currently in production, with a long mine life and well-established infrastructure. The processing technologies of the project are mature, with relatively low all-in sustaining costs, contributing to strong profitability. The project is expected to contribute meaningfully to Zijin Mining's gold output and earnings from the first year following the acquisition, with a short investment payback period and attractive economic returns. The average annual gold output of the Raygorodok Gold Mine in 2023 and 2024 was approximately 6 tonnes. Operational efficiency and production levels are on track but continue to present opportunities for optimisation. The Raygorodok Gold Mine is expected to provide significant support to the realisation of Zijin Mining's production target of producing 100-110 tonnes of mine-produced gold by 2028.

The smooth completion of the acquisition of the Raygorodok Gold Mine has increased the number of gold mines in production under Zijin Gold International to 9, further consolidating its asset scale, profit level and global industry position. The Raygorodok Gold Mine can generate favourable synergies with the Jilau/Taror Gold Mines in Tajikistan and the Taldybulak Levoberezhny Gold Mine in Kyrgyzstan in aspects of logistics channels, technology management, talent allocation, etc. It can help Zijin Gold International further deepen its engagement in the Central Asia region in the future, enhance its regional risk resistance capability and comprehensive competitiveness, and inject new momentum into the development of Zijin Gold International.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised to exercise caution when dealing in the securities of Zijin Mining and/or Zijin Gold International.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

By Order of the Board of Directors
Zijin Gold International Company Limited
Lin Hongfu
Chairman

Fujian, the PRC/Hong Kong, 12 October 2025

As at the date of this announcement, the board of directors of Zijin Mining comprises Mr. Chen Jinghe (Chairman), Mr. Zou Laichang, Mr. Lin Hongfu, Ms. Lin Hongying, Mr. Xie Xionghui and Mr. Wu Jianhui as executive directors, Mr. Li Jian as non-executive director, and Mr. He Fulong, Mr. Li Changqing, Mr. Suen Man Tak, Mr. Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

As at the date of this announcement, the board of directors of Zijin Gold International comprises Mr. Guo Xian Jian, Mr. Huang Zhihua and Mr. Yiu Kai as executive directors, Mr. Lin Hongfu (Chairman), Mr. Wang Chun and Mr. Jian Ximing as non-executive directors, and Mr. Xie Shaobo, Mr. Chan Hon and Ms. Hui Lai Kwan as independent non-executive directors.

**English name is for identification purpose only*