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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Overseas Regulatory Announcement

This announcement was published on the website of Shanghai Stock Exchange of the People's Republic of China by Zijin Mining Group Co., Ltd.* (the "Company").

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

24 October 2025, Fujian, the PRC

**The Company's English name is for identification purposes only*

Zijin Mining Group Co., Ltd.*
Announcement in relation to the Resolution of the Extraordinary Meeting of the Eighth
Term of the Board

The board of directors of the Company and all directors hereby warrant that there are no false representations or misleading statements contained in, or material omissions from the contents in this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of the contents.

The sixteenth extraordinary meeting in 2025 of the eighth term of the board of directors (the “Board”) of Zijin Mining Group Co., Ltd.* (the “Company”) was convened by teleconference on 24 October 2025. 12 feedback opinions from directors shall be collected in the meeting and 12 feedback opinions were received. The convening and holding processes of the meeting followed the relevant regulations of the Companies Law of the People’s Republic of China (the “PRC”) and the articles of association of the Company. The voting results are lawful and valid. The resolution is set out as follows:

The proposal in relation to full subscription of the A shares of Longking to be issued under a private placement was considered and approved

The Board agreed that the Company shall fully subscribe in cash for no more than 167,926,112 A shares to be issued under a private placement by its subsidiary, Fujian Longking Co., Ltd. (“Longking”, stock code: 600388) (the “Subscription”). The subscription price will be RMB11.91 per share (not lower than 80% of the average stock price of RMB14.88 per share over the 20 trading days prior to the pricing benchmark date). The total subscription amount will not exceed RMB2 billion. The funds raised by Longking in the Subscription are proposed to be used entirely for replenishing its working capital.

As at 30 September 2025, the Company and its wholly-owned subsidiaries held 317,511,529 shares of Longking in aggregate, accounting for 25% of Longking’s total share capital. After the completion of the Subscription, the Company and its wholly-owned subsidiaries will hold no more than 485,437,641 shares of Longking in aggregate, which is expected to account for 33.76% of Longking’s total share capital after the completion of the placement. According to the Measures for the Administration of Takeovers of Listed Companies, if the shareholders’ meeting of Longking approves, the Subscription can be exempted from making a tender offer.

Since the Company completed the acquisition of a controlling interest in Longking in May 2022, the Company has actively promoted the synergistic development of upstream and downstream businesses of Longking. Longking has initially established a dual-driver development pattern of “environmental protection + new energy”. Longking’s operating income, net profit attributable to owners of the parent, net cash flows from operating activities and other core operating indicators have all continued to improve. Its leading position in the air pollution control industry has continued to consolidate, new energy segment has grown significantly, the effects of strategic transformation have gradually emerged, and the valuation level and market value have also achieved significant improvement.

The Subscription fully demonstrates the Company's firm confidence in Longking's long-term value. While strengthening the Company's controlling position in Longking, the Subscription will inject capital momentum to accelerate Longking's "environmental protection + new energy" strategy, further enhancing Longking's core competitiveness, profitability and long-term intrinsic value.

The private placement of A shares by Longking is subject to approval at the shareholders' meeting of Longking and by relevant regulatory authorities. Investors are advised to pay attention to investment risks.

The Company previously considered and approved a proposal in relation to subscription of shares of Longking to be issued under a private placement in July 2023. Afterwards, the issuance was terminated by Longking's board of directors due to capital market environment, relevant policies and other reasons at that time, and the Company was unable to proceed with the subscription.

Voting results: 12 For, 0 Against and 0 Abstain.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

Zijin Mining Group Co., Ltd.*
Board of Directors
25 October 2025

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