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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding

Important notes:

First disclosure date of the Repurchase Plan	20 March 2026
Implementation period of the Repurchase Plan	Within 12 months from the date on which the Repurchase Plan was considered and approved at the second meeting of the ninth term of the Board
Expected amount of funds for the Repurchase	RMB1.5 billion - RMB2.5 billion
Source of funds for the Repurchase	Self-owned funds
Upper limit of repurchase price	RMB41.5 per A Share
Use of the Repurchased A Shares	<input type="checkbox"/> Reduction in share capital <input checked="" type="checkbox"/> For employee stock ownership scheme or share incentive <input type="checkbox"/> For the conversion of the convertible bonds of the Company <input type="checkbox"/> To safeguard the Company's value and shareholders' rights and interests
Method of the Repurchase	Centralised price bidding
Number of A Shares to be repurchased	36.1445 million - 60.2409 million A Shares (based on the upper limit of the repurchase price)
Proportion of number of Repurchased A Shares to total number of shares	0.14%-0.23%
Accumulated number of Repurchased A Shares	21,000,000 A Shares

Proportion of accumulated number of Repurchased A Shares to total share capital	0.08%
Accumulated amount of funds used for the Repurchase	RMB642,297,597.30
Actual range of repurchase price	RMB29.82/A Share – RMB31.15/A Share

Reference is made to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report dated 20 March 2026 (the “Announcement”) of Zijin Mining Group Co., Ltd.* (the “Company”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

I. The Repurchase Plan

On 20 March 2026, the Company convened the second meeting of the ninth term of the Board, at which the proposal in relation to the Repurchase Plan of the Company’s A Shares through centralised price bidding was considered and approved. It was agreed that the Company would use its self-owned funds to repurchase the Company’s A Shares through centralised price bidding. The total amount of funds for the Repurchase shall be no less than RMB1.5 billion (RMB1.5 billion inclusive) and no more than RMB2.5 billion (RMB2.5 billion inclusive), the upper limit of repurchase price shall be RMB41.5 per A Share (RMB41.5 per A Share inclusive), and the implementation period of the Repurchase shall be no more than 12 months from the date on which the Board considered and approved the Repurchase Plan. For details, please refer to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report of Zijin Mining Group Co., Ltd.* disclosed on the HKEXnews website (<http://www.hkexnews.hk>) and the Company’s website on 20 March 2026.

II. Progress on Repurchase of A Shares

Details of the Company’s first implementation of the Repurchase of A Shares according to the resolution are hereby announced as follows:

On 23 March 2026, the Company made the first Repurchase of 21,000,000 A Shares through centralised price bidding, the Repurchased A Shares representing 0.08% of the total share capital of the Company. The highest price and the lowest price for the Repurchase were RMB31.15 per A Share and RMB29.82 per A Share, respectively. The total amount paid was RMB642,297,597.30 (excluding transaction costs). The Repurchase was in compliance with the requirements of relevant laws and regulations and the Repurchase Plan of the Company.

III. Other matters

The Company will strictly comply with the Rules for Share Repurchase of Listed Companies, the Guidelines No. 7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange - Share Repurchase and other relevant regulations to make repurchase decisions and implement them at the appropriate timing according to market conditions within the Repurchase Period, and discharge its information disclosure obligations in a timely manner according to the progress of the Repurchase of A Shares. Investors are advised to pay attention to investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

23 March 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*