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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Profit Distribution and Return Plan for the Next Three Years (Year 2026-2028)

In order to improve and enhance the decision-making and supervisory mechanism of profit distribution of Zijin Mining Group Co., Ltd.* (the "Company"), while taking into consideration the Company's production and operation, sustainable development and establishing a sustainable, stable and scientific return mechanism for investors, pursuant to requirements of relevant laws, regulations and regulatory documents including the Companies Law of the People's Republic of China, Regulatory Guidelines for Listed Companies No. 3 - Distribution of Cash Dividends of Listed Companies (2025 revised) and the provisions of the articles of association and Rules on Market Value Management, the Company formulated the "Profit Distribution and Return Plan for the Next Three Years (Year 2026-2028) of the Company" (the "Profit Distribution and Return Plan"). The details are as follows:

I. Factors to be considered during the formulation of the Profit Distribution and Return Plan

During the formulation of the Profit Distribution and Return Plan, the Company has made institutional arrangements for profit distribution so as to ensure the continuity and stability of the profit distribution policies, by paying attention to the long-term and sustainable development of the Company, while comprehensively analysing the Company's actual operating conditions, shareholders' views, capital cost of the society, external financing environment, etc., and giving full consideration to the Company's current and future profit scale, cash flow conditions, development stage, capital demand for project investment, bank credit facilities, debt financing environment, etc.

II. Principles of the formulation of the Profit Distribution and Return Plan

The Company shall fully regard reasonable returns to the investment of investors as an important matter in profit distribution, while taking into account the sustainable development of the Company and maintaining the continuity and stability of the profit distribution policies, which shall comply with the provisions of the relevant laws and regulations. The profits distributed by the Company shall not exceed the amount of accumulated distributable profits, and shall not damage the Company's capacity in sustainable operation. The Company shall actively promote the distribution of cash dividends.

III. Details of the Profit Distribution and Return Plan for the next three years of the Company

(1) Forms of profit distribution

The Company may distribute dividends in cash, bonus shares or by other means as allowed by laws and regulations. Among the above means of profit distribution, the Company shall take distribution of cash dividends as the preferential means.

(2) Conditions of profit distribution in cash

In accordance with the provisions of the relevant laws and regulations, when the distributable profit of current year's net realised profit of the Company after covering losses, full provisions of statutory reserve and discretionary surplus reserve is positive, and the audit institution has issued a standard unqualified audit report on the Company's annual financial report (financial report in relation to interim profit distribution in cash can be unaudited), the Company shall propose a cash distribution plan except under special circumstances (such as material investment plans or material cash expenditures, etc.).

When the Company meets the above conditions of profit distribution in cash but does not distribute cash dividends for special reasons, the Board shall provide specific reasons for not distributing cash dividends, and the usage of non-distributed retained profits, and after the independent directors have expressed their opinions, it shall be tabled to the shareholders' meeting for consideration.

(3) Intervals and proportion of profit distribution

Subject to the premise of fulfilling the profit distribution conditions under the provision of the articles of association, the Company shall carry out profit distribution at least once a year. The Board can propose to distribute interim cash dividends depending on the operating results and capital requirements of the Company.

Subject to the premise of fulfilling the abovementioned conditions of profit distribution in cash, the Company's cumulative profit distribution in cash for the year 2026 to 2028 shall, in principle, not be less than 35% of the cumulative distributable profits realised for the year 2026 to 2028.

(4) Conditions for the distribution of bonus shares

On the premise of satisfying the above cash dividend ratio, the Board may consider adopting methods such as distribution of bonus shares and conversion of reserves into share capital for distribution. The Company shall consider the scale of the existing share capital during the distribution of bonus shares, and pay attention to the simultaneous growth in share capital and operating performance.

(5) Formulation procedures of profit distribution plan

The profit distribution proposal shall be approved by voting by over half of all directors of the Board at the Board meeting. The profit distribution plan shall be approved by over half of the voting rights held by shareholders attending the shareholders' meeting. If the shareholders' meeting considers the plan of distributing dividends by bonus shares or conversion of reserves into share capital for distribution, the plan shall be approved by over two-thirds of the voting rights held by shareholders attending the shareholders' meeting.

(6) Amendment procedures of profit distribution policies

If there are major changes in the external environment or the Company's own operating conditions which require the adjustment of the profit distribution policy, the Company shall fully consider the protection of the interests of the minority shareholders. The amended profit distribution policy shall not violate the provisions of relevant laws, regulations and regulatory documents. The proposal to amend the profit distribution policy shall be submitted to the Board and shareholders' meeting for consideration. When the Board considers a proposal for amendment of the profit distribution policy, it shall be approved by voting by over half of all the members of the audit and supervision committee and not less than two-thirds of all directors of the Board. When the shareholders' meeting considers a proposal for amendment of the profit distribution policy, it shall be approved by not less than two-thirds of the voting rights held by shareholders attending the shareholders' meeting.

(7) The Company's shareholders and independent directors shall supervise the execution progress and decision-making procedures of the Company's profit distribution policy executed by the Board and management.

(8) The power to forfeit the unclaimed dividends shall be exercised after the relevant validity period expired.

(9) The Board shall comply with the provisions of applicable laws, administrative regulations, departmental rules, securities regulatory rules of the places where the Company's shares are listed and the profit distribution policy set out in the articles of association when formulating, considering and executing the specific profit distribution plan.

(10) The Company shall disclose in the periodic reports the execution progress of the distribution plan and cash dividend distribution policy during the reporting period, and explain whether they have complied with relevant laws and regulations.

IV. Others

Any matters not stated in the Profit Distribution and Return Plan shall be executed pursuant to the relevant laws, regulations, securities regulatory rules of the places where the Company's shares are listed and the articles of association. The Profit Distribution and Return Plan shall be interpreted by the Board and become effective after being considered and approved at the shareholders' meeting. The same shall apply to any amendments.

The Profit Distribution and Return Plan for the Next Three Years (Year 2026-2028) is subject to the consideration at the Company's shareholders' meeting.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

21 April 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*