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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement on Estimated Increase in Operating Results for the First Half of 2026

This announcement is made by Zijin Mining Group Co., Ltd.* (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Important notes:

- It is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB39.1 billion for the six months ended 30 June 2026 (the "first half of 2026"), representing an increase of approximately RMB15.8 billion, or an increase of approximately 68% compared with the same period last year.

- It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB37.9 billion for the first half of 2026, representing an increase of approximately RMB16.3 billion, or an increase of approximately 75% compared with the same period last year. Among which, it is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB19.4 billion for the second quarter of 2026, representing an increase of approximately RMB0.9 billion, or an increase of approximately 5% compared with the first quarter of 2026.

I. Details of estimated operating results for the reporting period

(I) Reporting period of the estimated operating results

From 1 January 2026 to 30 June 2026.

(II) Details of the estimated operating results

Based on the preliminary estimation by the Finance Department, it is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB39.1 billion for the first half of 2026, representing an increase of approximately RMB15.8 billion, or an increase of approximately 68% compared with the same period last year (same period last year: RMB23.3 billion).

It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB37.9 billion for the first half of 2026, representing an increase of approximately RMB16.3 billion, or an increase of approximately 75% compared with the same period last year (same period last year: RMB21.6 billion). Among which, it is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB19.4 billion for the second quarter of 2026, representing an increase of approximately RMB0.9 billion, or an increase of approximately 5% compared with the first quarter of 2026 (first quarter of 2026: RMB18.5 billion).

(III) The estimated operating results for the reporting period have not been audited by certified public accountant.

II. Operating results for the same period last year

Net profit attributable to owners of the listed company for the first half of 2025: RMB23.3 billion.

Net profit attributable to owners of the listed company after non-recurring profit or loss for the first half of 2025: RMB21.6 billion.

Basic earnings per share for the first half of 2025: RMB0.877 per share.

III. Main reasons for the estimated increase in operating results for the reporting period

(I) During the reporting period, notwithstanding fluctuations and volatility in metal market prices and multiple external disruptions faced by the whole industry, all main businesses of the Company continued to advance steadily. Changes of the production volumes of main mineral products compared with the same period last year are as follows:

Mineral products	Unit	Production volume in the first half of 2026	Production volume in the first half of 2025	Compared with the same period last year
Mine-produced gold	Tonne	47	41	15%
Mine-produced copper	Thousand tonnes	534	567	-6%
Mine-produced copper (Excluding Kamoa on attributable basis)	Thousand tonnes	480	458	5%
Mine-produced zinc (lead)	Thousand tonnes	200	200	0
Mine-produced silver	Tonne	229	224	2%
Lithium carbonate equivalent	Thousand tonnes	43	7	514%

Note: The abovementioned production volumes are calculated based on a 100% basis for subsidiaries and an attributable basis for joint ventures and associates.

(II) During the reporting period, sales prices of products of the Company increased significantly compared with the same period last year. Profits from products including rare and precious metals (molybdenum, tungsten, tin), sulphuric concentrates and sulphuric acid increased significantly compared with the same period last year.

IV. Risk warning

The Company is unaware of any material uncertain factors which may affect the accuracy of the content in this estimated operating results announcement.

V. Other explanations

(I) During the reporting period, the Akyem Gold Mine and the Raygorodok Gold Mine acquired by Zijin Gold International in 2025 continued to deliver production increment. The copper production volume of the Julong Copper Mine increased steadily. The business of the Company’s lithium segment advanced smoothly. The dense medium processing of the Manono Lithium Mine project commenced production in May 2026, around one month ahead of original schedule, with smelting and a series of other projects planned for construction completion and production commencement in December 2026. Production capacity of the Tres Quebradas Salar, the Lakkor Tso Salar and the Xiangyuan Hard Rock Lithium Mine ramped up steadily. The processing project of the Shapinggou Molybdenum Mine in Anhui commenced construction in mid-June 2026. Upon construction completion and reaching the designated production capacity, the average annual molybdenum output will be approximately 22,100 tonnes.

(II) The estimated figures in this announcement are only preliminary accounting data. The specific and accurate financial data in the interim report 2026 to be officially disclosed by the Company shall prevail. Investors are advised to pay attention to the investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

9 July 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*