JINKAI INVESTMENT HOLDINGS LIMITED
金凱投資控股有限公司
(incorporated in Hong Kong with limited liability)

US$1,500,000,000 Zero Coupon Guaranteed Convertible Bonds due 2031
unconditionally and irrevocably guaranteed by

Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Adjustment to Conversion Price of Convertible Bonds

References are made to the announcement in relation to the proposed issue of US$1,500,000,000 zero coupon guaranteed convertible bonds due 2031 (the "Bonds") under general mandate dated 30 January 2026, the announcement in relation to the completion of the issue of the Bonds dated 5 February 2026, the announcement in relation to adjustment to conversion price of the Bonds dated 12 June 2026 and the announcement in relation to the profit distribution proposal for the six months ended 30 June 2026 dated 10 July 2026 made by Zijin Mining Group Co., Ltd.* (the "Company" or the "Guarantor") (collectively, the

"Announcements"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Terms and Conditions of the Bonds, the Conversion Price of the Bonds is subject to adjustment if, amongst other things, the Guarantor pays or makes any capital distributions. On 10 July 2026, the Board of Directors of the Company considered and approved the profit distribution proposal for the six months ended 30 June 2026. On the basis of the total number of shares of the Company registered on the record date for the implementation of the profit distribution after deducting the number of shares in the Company's specific securities account for A Share repurchase, the Company will distribute a cash dividend of RMB4.20 per 10 shares (tax included) to all shareholders (the "Interim Dividend"). As a result, the Conversion Price of the Bonds will be adjusted from HK$62.65 per H Share to HK$61.69 per H Share (the "Adjusted Conversion Price") with effect from 5 August 2026, being the date immediately after the record date for determining H Shareholders' entitlement to the Interim Dividend. Save as disclosed above, all other Terms and Conditions of the Bonds shall remain unchanged.

As at the date of this announcement, the total number of issued Shares of the Company is 26,590,714,622, comprising 20,601,793,140 A Shares (out of which 77,474,592 A Shares are treasury shares (the "Treasury Shares") held by the Company, such Treasury Shares have been repurchased by the Company and placed in the Company's specific securities account for repurchase and do not carry voting rights at shareholders' meetings) and 5,988,921,482 H Shares. Assuming full conversion of the Bonds at the Adjusted Conversion Price, the number of H Shares convertible and issuable under the Bonds will increase from approximately 186,816,440 H Shares, representing approximately 3.12%, 0.70% and 0.70% of the number of existing issued H Shares, the number of existing issued Shares and the number of existing issued Shares (excluding Treasury Shares) as at the date of this announcement respectively, to approximately 189,723,618 H Shares, representing approximately 3.17%, 0.71% and 0.72% of the number of existing issued H Shares, the number of existing issued Shares and the number of existing issued Shares (excluding Treasury Shares) as at the date of this announcement, respectively. It also represents approximately 3.07%, 0.71% and 0.71% of the enlarged number of issued H Shares, the enlarged number of issued Shares and the enlarged number of issued Shares (excluding Treasury Shares) resulting from the issue of Conversion Shares upon full conversion of the Bonds after the Adjusted Conversion Price becomes effective respectively.

Any Bondholder who is in doubt as to the action to be taken shall consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

Investors and Shareholders are advised by the Board of Directors of the Company to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

29 July 2026, Fujian, the PRC
**The Company's English name is for identification purpose only*