Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Zijin Gold International Company Limited
紫金黃金國際有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 2259)

Joint Announcement in relation to the Termination of the Acquisition of Allied Gold Corporation and the Proposed Acquisition of 9.2% Equity Interest in Allied Gold Corporation Through a Subscription for Shares by way of Private Placement by Zijin Gold International

References are made to the joint announcement of Zijin Mining Group Co., Ltd.* ("Zijin Mining") and Zijin Gold International Company Limited ("Zijin Gold International") dated 26 January 2026 in relation to the proposed acquisition (the "Acquisition") by Zijin Gold International of Allied Gold Corporation (a company listed on both the Toronto Stock Exchange and the New York Stock Exchange (trading symbol: AAUC)) ("Allied Gold") and the announcement of Zijin Gold International dated 29 May 2026 regarding the progress of the Acquisition (the "Announcements"). Unless the context requires otherwise, all the terms defined in the Announcements shall have the same meanings when used herein.

On 26 January 2026, Zijin Gold International (a subsidiary of Zijin Mining) entered into the Arrangement Agreement with Allied Gold, pursuant to which it was agreed that Zijin Gold International would acquire all issued and outstanding common shares of Allied Gold for a cash consideration of CAD44 per share. The aggregate consideration of the Acquisition would be approximately CAD5.5 billion (equivalent to approximately USD4.0 billion). For details, please refer to the joint announcement of Zijin Mining and Zijin Gold International dated 26 January 2026.

Since the signing of the Arrangement Agreement, Zijin Gold International and Allied Gold have been actively progressing the closing-related work. However, the parties have concluded that there is no reasonable likelihood that all conditions to completion of the Acquisition contemplated by the Arrangement Agreement will be satisfied or waived by the outside date of 29 July 2026 (the "Outside Date") or within a reasonable time thereafter. Accordingly, Zijin Gold International and Allied Gold have mutually agreed not to extend the Outside Date further, and have entered into a termination agreement on 29 July 2026, pursuant to which the parties agreed to terminate the Arrangement Agreement. No termination fee or other payment is owed or payable by either party in connection with the termination of the Arrangement Agreement.

Meanwhile, Zijin Gold International and Allied Gold separately entered into a subscription agreement, pursuant to which Zijin Gold International has agreed to subscribe for 12.80 million common shares of Allied Gold for cash by way of private placement (the "Subscription"). Following completion of the Subscription, Zijin Gold International will own approximately 9.2% of the issued and outstanding common shares of Allied Gold. Pursuant to the Subscription, the subscription price will be CAD32.55 per share, being the volume weighted average trading price of Allied Gold's common shares on the Toronto Stock Exchange over the 30 trading days preceding 27 July 2026, and the aggregate consideration will be CAD416.6 million, equivalent to approximately USD295 million.

The primary assets of Allied Gold include the Sadiola Gold Mine in Mali and the Côte d'Ivoire Complex (including the Bonikro Gold Mine and the Agbaou Gold Mine) which are in production, and the Kurmuk Gold Mine in Ethiopia which is scheduled to complete construction and commence production in August 2026. According to publicly disclosed information, as at the end of 2025, Allied Gold owned approximately 541 tonnes of gold resources grading 1.38g/t on average. Allied Gold produced 10.7 tonnes, 11.1 tonnes and 11.8 tonnes of gold in 2023, 2024 and 2025, respectively. With the production increment from the upgrade and expansion of the Sadiola project and the completion of construction and production commencement of the Kurmuk project, it is expected that the annual gold output of Allied Gold can increase to 25 tonnes by 2029.

On 29 July 2026, Zijin Mining convened the twelfth extraordinary meeting in 2026 of the ninth term of the board of directors, at which the abovementioned matters have been considered and unanimously approved. Such matters have also been considered and approved by the board of directors of Zijin Gold International.

The Subscription is subject to certain closing conditions, including the approvals of the Toronto Stock Exchange and the New York Stock Exchange and the satisfactions of other customary closing conditions for transactions of this nature, and is therefore subject to uncertainties. Investors are advised to pay attention to investment risks.

The board of directors of Zijin Gold International considers that the termination of the Arrangement Agreement will not have any material adverse effect on the business, operations or financial position of Zijin Gold International.

As none of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceeds 5%, the Subscription does not constitute a notifiable transaction of either Zijin Mining or Zijin Gold International under Chapter 14 of the Listing Rules. The Subscription also does not constitute a connected transaction of either Zijin Mining or Zijin Gold International under Chapter 14A of the Listing Rules.

Investors and shareholders are advised to exercise caution when dealing in the securities of Zijin Mining and/or Zijin Gold International.

By Order of the Board of Directors	By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*	**Zijin Gold International Company Limited**
Zou Laichang	**Lin Hongfu**
Chairman	*Chairman*

Fujian, the PRC/Hong Kong, 29 July 2026

As at the date of this announcement, the board of directors of Zijin Mining comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

As at the date of this announcement, the board of directors of Zijin Gold International comprises Mr. Guo Xian Jian, Mr. Huang Zhihua and Mr. Yiu Kai as executive directors, Mr. Lin Hongfu (Chairman), Mr. Wang Chun and Mr. Jian Ximing as non-executive directors, and Mr. Xie Shaobo, Mr. Chan Hon and Ms. Hui Lai Kwan as independent non-executive directors.

**English name is for identification purpose only*