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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Completion of Non-trade Transfer of the Employee Stock Ownership Scheme for 2026

References are made to the announcement in relation to the proposed adoption of the Employee Stock Ownership Scheme for 2026 dated 8 May 2026 and the announcement in relation to the adjustment of the transfer price under the Employee Stock Ownership Scheme for 2026 dated 21 August 2026 (the "Announcements") and the circular dated 15 May 2026 (the "Circular") of Zijin Mining Group Co., Ltd.* (the "Company"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

At the 2025 Annual General Meeting of the Company held on 5 June 2026, the proposal in relation to the Employee Stock Ownership Scheme for 2026 (Draft) of the Company and its summary and other resolutions were considered and approved. Pursuant to the relevant regulations, including the Guiding Opinions on the Implementation of Employee Stock Ownership Scheme by Listed Companies on a Pilot Basis issued by the CSRC and the Guidelines No. 1 for Self-regulation of Listed Companies - Standard Operation of the Shanghai Stock Exchange, the progress of the implementation of the Employee Stock Ownership Scheme for 2026 of the Company (the "Employee Stock Ownership Scheme") is hereby announced as follows:

On 29 October 2026, the Company received the confirmation of securities transfer registration issued by the China Securities Depository and Clearing Corporation Limited. The 72,936,800 A Shares of the Company held in the Company's specific securities account for repurchase (securities account no.: B884520988) had been transferred to the securities account of the Employee Stock Ownership Scheme by way of non-trade transfer on 28 October 2026. The transfer price was RMB18.56 per A Share. As at the date of this announcement, the securities account of the Employee Stock Ownership Scheme holds 72,936,800 A Shares of the Company, representing 0.27% of the total share capital of the Company. Upon completion of the non-trade transfer, the remaining shares in the Company's specific securities account for repurchase amount to

4,537,792 A Shares. The abovementioned Shares will be included in the Company's talent incentive reserve pool, which will be used for purposes such as employee stock ownership schemes or equity incentives to be implemented subsequently within the statutory time limit according to the Company's plans to recruit high-calibre management talents, leading business experts and key technical personnel.

Pursuant to the relevant stipulations in the Employee Stock Ownership Scheme for 2026 (Draft) of the Company, the duration period of the Employee Stock Ownership Scheme shall be 60 months and the appraisal period of the Underlying Shares shall be 36 months, commencing from the date on which the Employee Stock Ownership Scheme is considered and approved at the Shareholders' meeting and the date on which the Company announces that the Underlying Shares have been transferred to the Employee Stock Ownership Scheme. Upon the expiry of the appraisal period, the Management Committee of the Employee Stock Ownership Scheme shall distribute the units determined in accordance with the annual performance indicators of the Company and individual performance appraisal results within the appraisal period to the Holders. The Underlying Shares obtained by the Employee Stock Ownership Scheme, the Shares derived from distribution of bonus issue, conversion of capital reserve into share capital, etc., of the Company shall also comply with the abovementioned arrangement for appraisal period.

The Company will continue to monitor the progress of the implementation of the Employee Stock Ownership Scheme and discharge its information disclosure obligations in a timely manner.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and Shareholders are advised by the Board of Directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

29 October 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*