Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the First Repurchase of A Shares of the Company Through Centralised Price Bidding

Important notes:

First disclosure date of the Repurchase Plan	19 November 2026
Implementation period of the Repurchase Plan	Within 12 months from the date on which the Repurchase Plan was considered and approved at the twentieth extraordinary meeting in 2026 of the ninth term of the Board
Expected amount of funds for the Repurchase	RMB2.0 billion (RMB2.0 billion inclusive) – RMB3.0 billion (RMB3.0 billion inclusive)
Source of funds for the Repurchase	Self-owned funds and/or self-raised funds (including special loans for repurchase from financial institutions, etc.)
Upper limit of repurchase price	RMB35.00 per A Share
Use of the Repurchased A Shares	□ Reduction in registered capital ☑ For employee stock ownership scheme or share incentive □ For the conversion of the convertible bonds of the Company □ To safeguard the Company's value and shareholders' rights and interests
Method of the Repurchase	Centralised price bidding
Number of A Shares to be repurchased	57.1428 million A Shares - 85.7142 million A Shares (based on the upper limit of the repurchase price)
Proportion of the number of A Shares to be repurchased to the total number of shares	0.21% - 0.32%
Accumulated number of Repurchased A Shares	4,411,978 A Shares

Proportion of the accumulated number of Repurchased A Shares to the total number of shares	0.017%
Accumulated amount of funds used for the Repurchase	RMB100,129,523.7
Actual range of repurchase price	RMB22.58 per A Share – RMB22.82 per A Share

Reference is made to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report dated 19 November 2026 (the "Announcement") of Zijin Mining Group Co., Ltd.* (the "Company"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement. The Company makes this announcement pursuant to Rule 13.10B of the Listing Rules.

I. The Repurchase Plan

On 19 November 2026, the Company convened the twentieth extraordinary meeting in 2026 of the ninth term of the Board, at which the proposal in relation to the Repurchase Plan of the Company's A Shares through centralised price bidding was considered and approved. It was agreed that the Company would use its self-owned funds and/or self-raised funds (including special loans for repurchase from financial institutions, etc.) to repurchase the Company's A Shares through centralised price bidding. The total amount of funds for the Repurchase shall be no less than RMB2.0 billion (RMB2.0 billion inclusive) and no more than RMB3.0 billion (RMB3.0 billion inclusive), the upper limit of the repurchase price shall be RMB35.00 per A Share (RMB35.00 per A Share inclusive), and the implementation period of the Repurchase shall be no more than 12 months from the date on which the Board considered and approved the Repurchase Plan. For details, please refer to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralised Price Bidding and the Repurchase Report disclosed on the HKEXnews website (http://www.hkexnews.hk) and the Company's website on 19 November 2026.

II. Progress of the Repurchase of A Shares

Details of the Company's first implementation of the Repurchase of A Shares according to the resolution are hereby announced as follows:

On 20 November 2026, the Company made the first Repurchase of 4,411,978 A Shares through centralised price bidding, the Repurchased A Shares representing 0.017% of the total number of shares of the Company. The highest price and the lowest price for the Repurchase were RMB22.82 per A Share and RMB22.58 per A Share, respectively. The total amount paid was RMB100,129,523.7 (excluding transaction costs). The Repurchase was in compliance with the requirements of relevant laws and regulations and the Repurchase Plan of the Company.

III. Other matters

The Company will strictly comply with the Rules for Share Repurchase of Listed Companies, the Guidelines No. 7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange - Share Repurchase and other relevant regulations and implement the Repurchase at the appropriate timing according to market conditions within the Repurchase Period, and at the same time discharge its information disclosure obligations in a timely manner according to the progress of the Repurchase. Investors are advised to pay attention to investment risks.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

20 November 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*